



Third Quarter Financial Results for FY2025

January 30, 2026

MORITA HOLDINGS CORPORATION

Securities Code: 6455



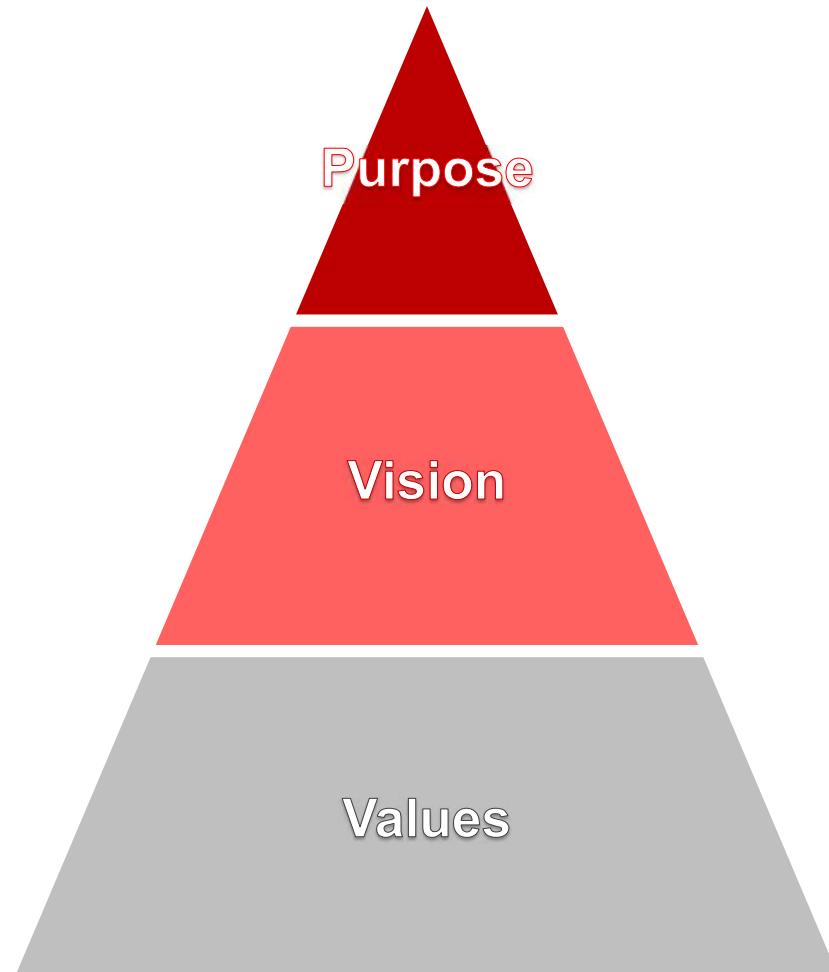
I. Company Overview

■ Company Name	: MORITA HOLDINGS CORPORATION
■ Founded	: April 23, 1907
■ Established	: July 23, 1932
■ Representative	: Masahiro Nakajima, Chairman & CEO Masayoshi Kato, President
■ Paid-in Capital	: 4.75 bil. JPY
■ Net Sales (Consolidated)	: 111.7 bil. JPY (for the year ended March 31, 2025)
■ Employees (Consolidated)	: 1,748 (as of March 31, 2025)
■ Affiliates	: 13 Companies
■ Equity Method Affiliates	: 2 Companies
■ Other Affiliates	: 5 Companies

Business Segments



Segment	Fire Fighting Vehicles (FFV)	Fire Protection Equipment & Systems (FPES)	Recycling Machines (RM)	Environmental Conservation Vehicles (ECV)
Business Lines	 	 	 	 
	Fire fighting vehicles, Maintenance service for fire fighting vehicles	Fire extinguishers, Fire extinguishing equipment, Fire suppression systems	Recycling facilities, Waste disposal facilities, Industrial waste treatment	Sanitary vehicles, Garbage trucks, Other environmental sanitary vehicles
Operating Company	Morita, Morita Technos, Bronto Skylift	Morita Miyata	Morita Environmental Tech	Morita Econos
Net Sales	66.4 bil. JPY (59%)	26.6 bil. JPY (24%)	6.4 bil. JPY (6%)	12.3 bil. JPY (11%)
Operating Profit	6.8 bil. JPY (50%)	5.0 bil. JPY (37%)	0.8 bil. JPY (6%)	1.0 bil. JPY (7%)



■ **Purpose** (Our reason for being in society)
Safeguarding lives and the environment.
Securing peace of mind.
Technology, powered by visionary challenge.

■ **Vision** (The society we envision and our aspirations)
To be a valued and respected company
by serving to shape a safe, accessible,
and thriving society.

■ **Values** (The important ideals)
The trust of customers and society
Principled business management
Challenge and growth
Resilient pursuit of innovation
Respect for diversity
Living together with nature and society

Category	Materiality	Relevant SDGs											
Materialities concerning business activities	1 Initiatives on the problem of climate change	 13 CLIMATE ACTION		 17 PARTNERSHIPS FOR THE GOALS									
	2 Contribution to a recycling-oriented society	 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE		 12 RESPONSIBLE CONSUMPTION AND PRODUCTION		 13 CLIMATE ACTION		 14 LIFE BELOW WATER		 17 PARTNERSHIPS FOR THE GOALS			
	3 Contribution to a safe and secure society	 3 GOOD HEALTH AND WELL-BEING		 6 CLEAN WATER AND SANITATION		 11 SUSTAINABLE CITIES AND COMMUNITIES		 14 LIFE BELOW WATER		 15 LIFE ON LAND			
	4 Creation of environmental value through persistent technological innovation	 8 DECENT WORK AND ECONOMIC GROWTH		 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE		 13 CLIMATE ACTION							
	5 Pursuing product quality and safety	 3 GOOD HEALTH AND WELL-BEING		 8 DECENT WORK AND ECONOMIC GROWTH									
Materialities concerning the business base	6 Practical application of viable corporate governance	 5 GENDER EQUALITY		 10 REDUCED INEQUALITIES		 16 PEACE, JUSTICE AND STRONG INSTITUTIONS							
	7 Develop innovative human resource	 5 GENDER EQUALITY		 8 DECENT WORK AND ECONOMIC GROWTH		 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE							

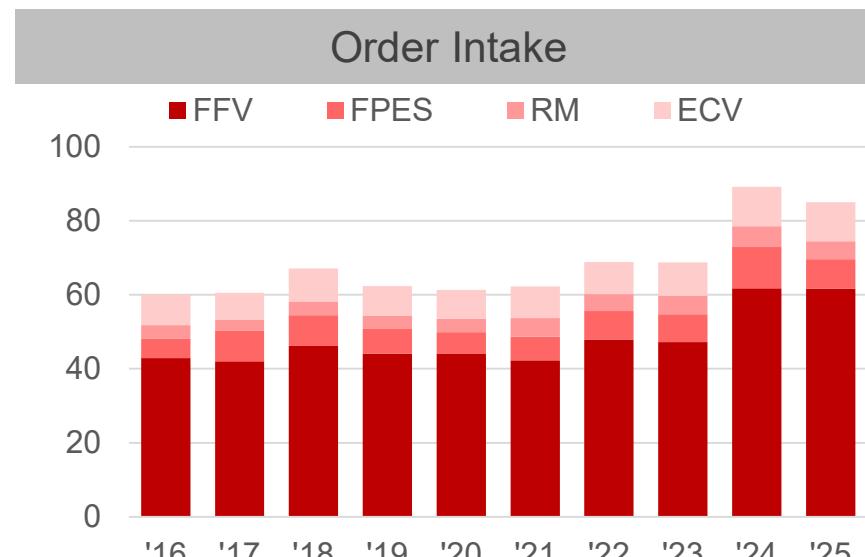


II . Third Quarter Financial Results for FY2025

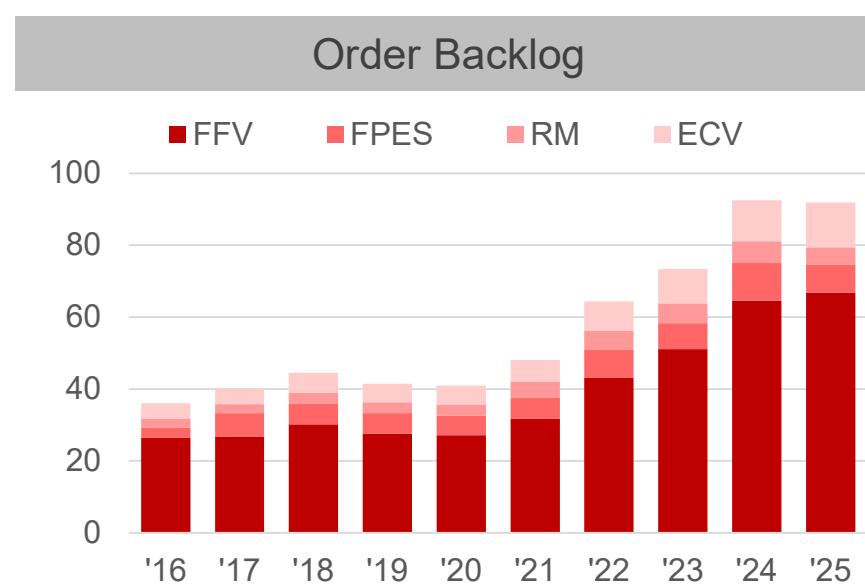
Orders and Backlog



Order Intake	FY23Q3 Actual	FY24Q3 Actual	FY25Q3 Actual	YoY
FFV	47.2	61.7	61.6	-0.1
FPES	7.5	11.2	8.0	-3.2
RM	5.0	5.6	4.8	-0.8
ECV	9.0	10.6	10.6	-0.1
Total	68.7	89.2	85.0	-4.2



Order Backlog	FY23Q3 Actual	FY24Q3 Actual	FY25Q3 Actual	YoY
FFV	51.1	64.5	66.8	+2.2
FPES	7.2	10.5	7.7	-2.8
RM	5.5	6.0	4.9	-1.1
ECV	9.6	11.4	12.5	+1.0
Total	73.4	92.5	91.9	-0.7



Statements of Income

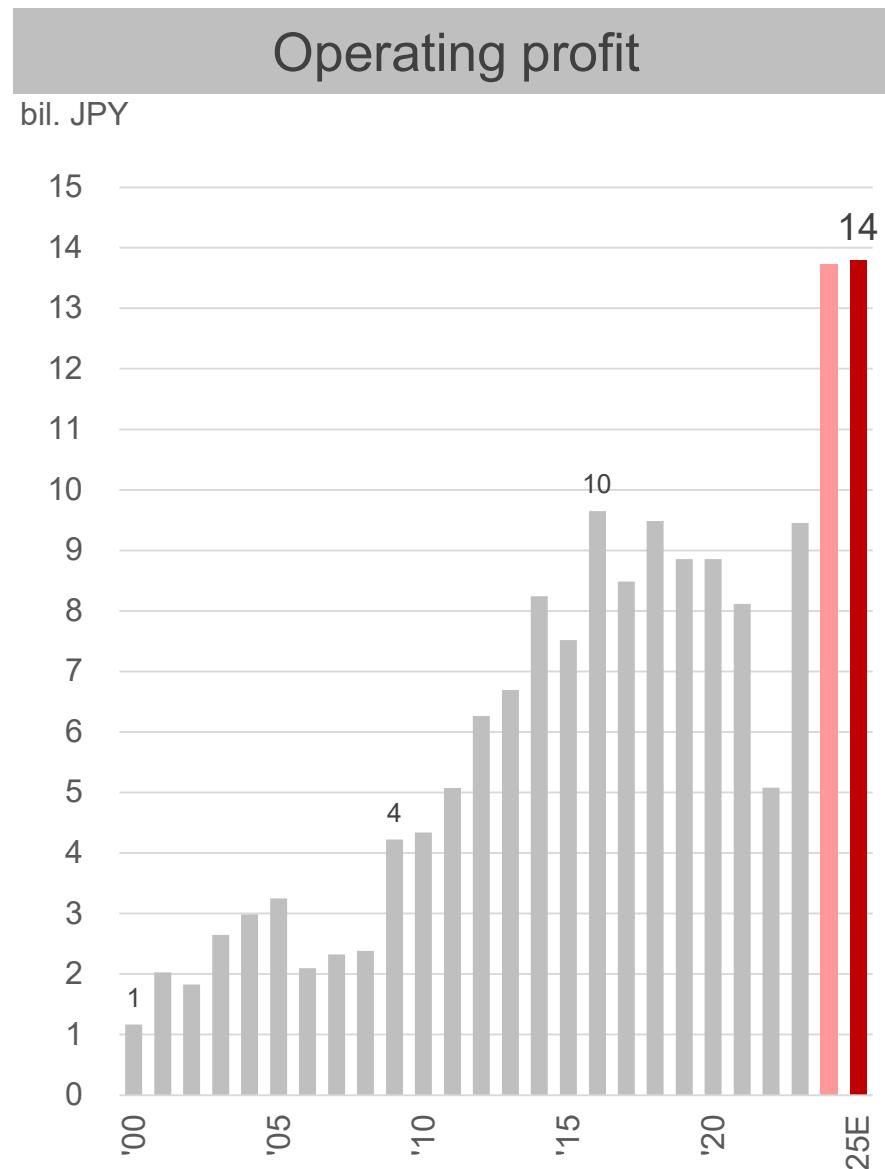
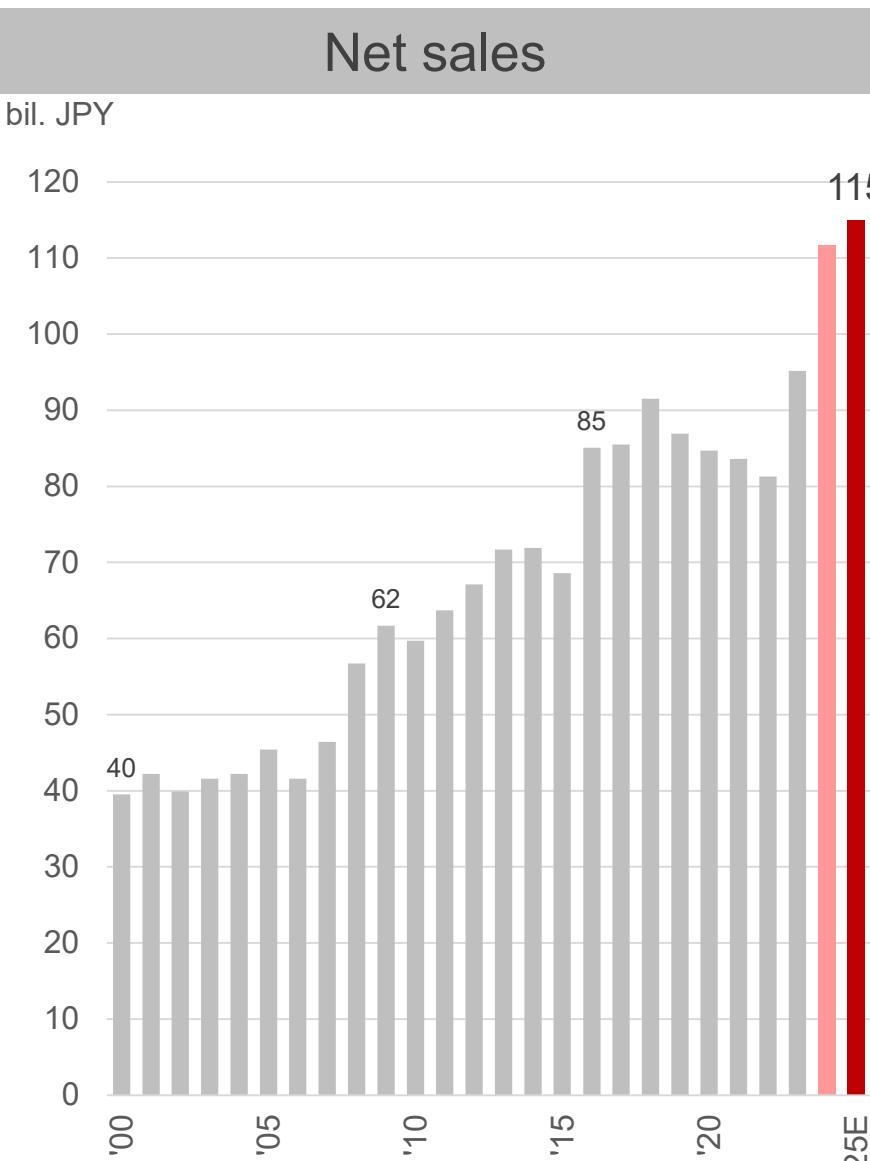


	FY23Q3 Actual	FY24Q3 Actual	FY25Q3 Actual	YoY	(bil. JPY)	YoY comment
					FY25 Estimate	
Net sales	54.7	65.5	71.7	+6.2	115.0	✓ Consolidated financial results for the third quarter reached record highs for net sales, operating profit, ordinary profit, and profit attributable to owners of parent.
FFV	27.8	35.9	40.7	+4.7	71.0	
FPES	15.4	17.0	16.7	-0.3	24.5	✓ The FFV business recorded increases in both net sales and operating profit, although some overseas sales were postponed, with steady domestic sales.
RM	4.4	4.2	5.1	+0.9	6.5	
ECV	7.2	8.3	9.2	+0.9	13.0	
Operating profit	3.3	6.6	8.0	+1.4	13.8	✓ The FPES business recorded slightly lower net sales and slightly higher operating profit, although sales from a large project for fire suppression systems in the previous fiscal year declined.
FFV	0.8	2.7	3.5	+0.8	8.2	
FPES	1.6	2.9	2.9	+0.1	3.8	✓ The RM business recorded increases in both net sales and operating profit due to steady sales of products as well as maintenance and services.
RM	0.5	0.5	0.8	+0.4	0.8	
ECV	0.3	0.6	0.7	+0.2	1.1	✓ The ECV business recorded increases in both net sales and operating profit due to a record-high order backlog.
Ordinary profit	3.5	6.9	8.5	+1.6	14.3	
Net profit	1.7	4.3	5.3	+1.0	9.5	



III. Basic Strategy

Transition of Performance



History



Founded by
Shosaku Morita



Started Environmental Conservation
Vehicles business



Started Recycling
Machines business



Acquired Finland's
BRONTO SKYLIFT OY AB

1907



1948



1994



2016



1910

Developed Japan's first fire pump
with a gasoline engine



1960

Started Fire Protection
Equipment & Systems business



2008

Acquired MIYATA INDUSTRY CO., LTD



2022

Transition to Prime Market
of Tokyo Stock Exchange



Market Share (2000-2024)

MORITA



FFV
(Fire Fighting Vehicles)

62% ※



FPES
(Fire Extinguishers)

34% ※



RM
(Scrap Shears)

67% ※

22%



ECV
(Sanitary Vehicles)

83% ※

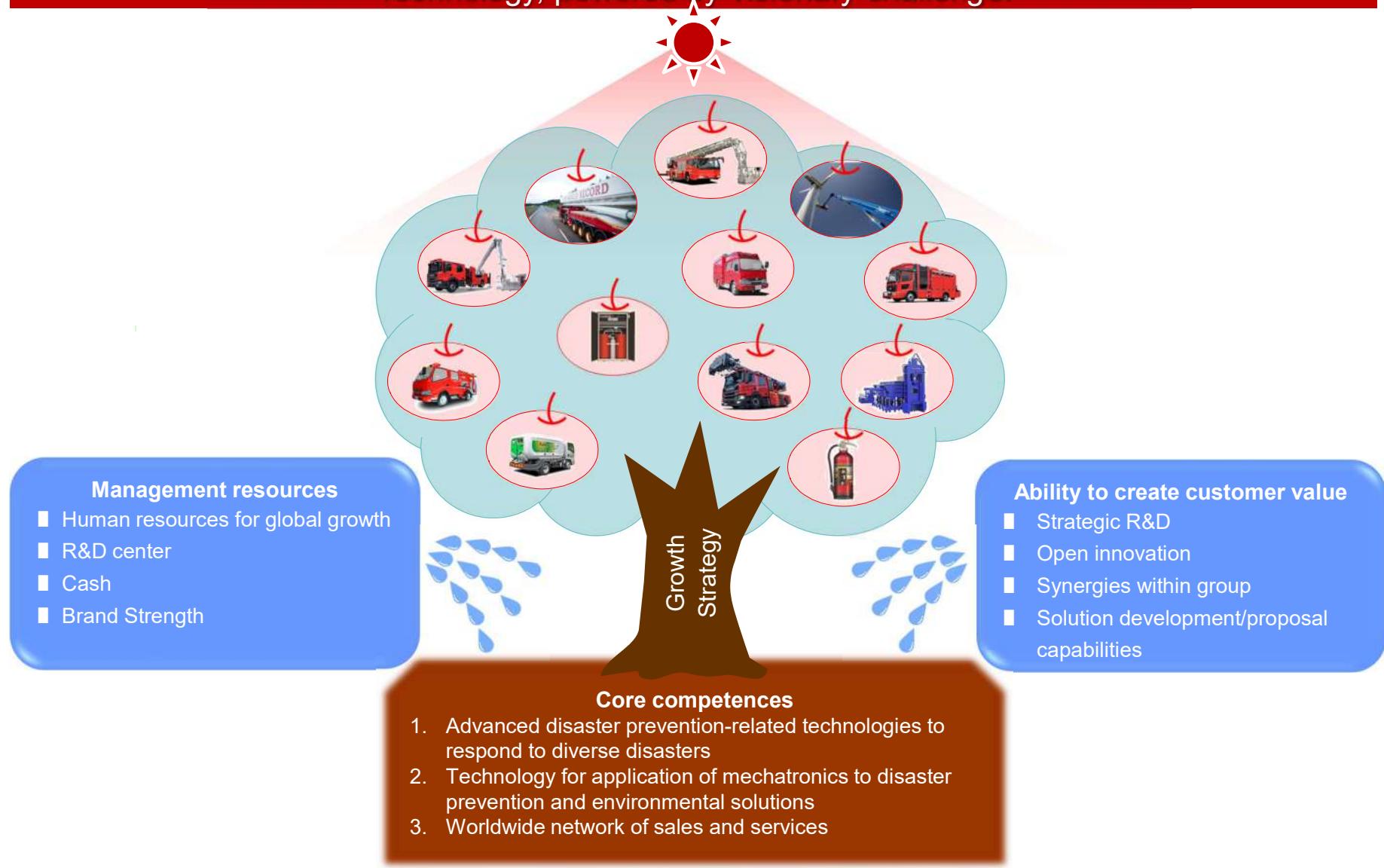
82%

※ Internal investigation

Factors Supporting Growth Strategy



Safeguarding lives and the environment. Securing peace of mind.
Technology, powered by visionary challenge.





Combustion
Laboratory



Simulated
Apartment



Diversity Studio



Large, Constant-
Temperature Bath



Training tower



Mobility Research
Laboratory

Collaborating with Osaka City



Realization of optimal firefighting
in a future society



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On-scene Command Support System



This system collects, organizes, and visualizes real-time information from fire scenes, supporting command operations with AI-assisted decision-making.

It processes the gathered data and delivers key information to various devices to aid firefighting command.

By linking safety monitoring, triage, casualty tracking, vehicle management, AI analysis, and building data, it proposes optimal firefighting operations for future society.

The system is installed in an electric command vehicle and can also be operated via a mobile command console with large touch panels, enhancing on-site command capabilities.



Electric Command Vehicle



Command console



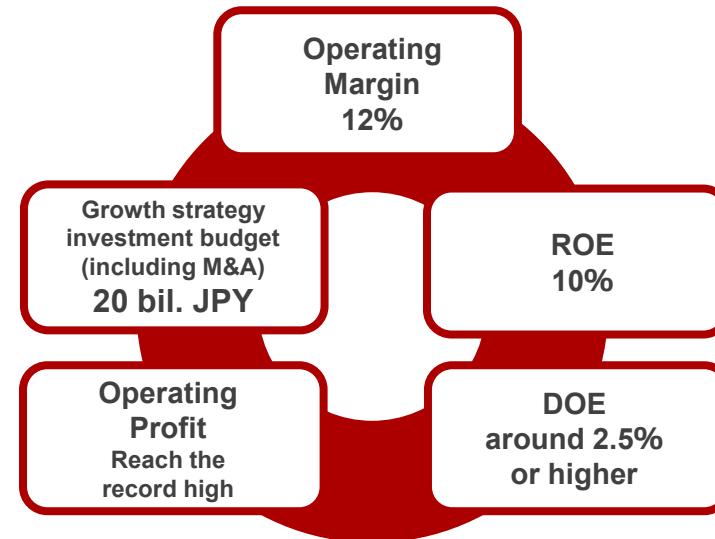
Display

Global Fire Fighting and Disaster Prevention Solution Company

Basic Policies

- 1 Increasing Profitability of existing business
- 2 Cultivate and expand overseas businesses and new businesses
- 3 Enhance basic research capabilities and new product development
- 4 Develop innovative human resource
- 5 Promote CSR activities

Financial Targets (FY2025)



Morita Reborn 2025 (2019 – 2025)

FY23-25 Cash Allocation

Announced in April 2024

Cash-in	Cash-out
Borrowings 11 billion JPY	Growth strategy investment 20 billion JPY
Reduction of non- business assets 4 billion JPY	Investment for existing businesses 10 billion JPY
Operating C/F 30 billion JPY	Shareholder return 15 billion JPY

Estimate as of May 2025
(FY23–24 actuals in parentheses)

Cash-in	Cash-out
5 billion JPY (—)	20 billion JPY (2.5 billion JPY)
4 billion JPY (0.5 billion JPY)	6.5 billion JPY (3.5 billion JPY)
32.5 billion JPY (22.5 billion JPY)	15 billion JPY (7.1 billion JPY)

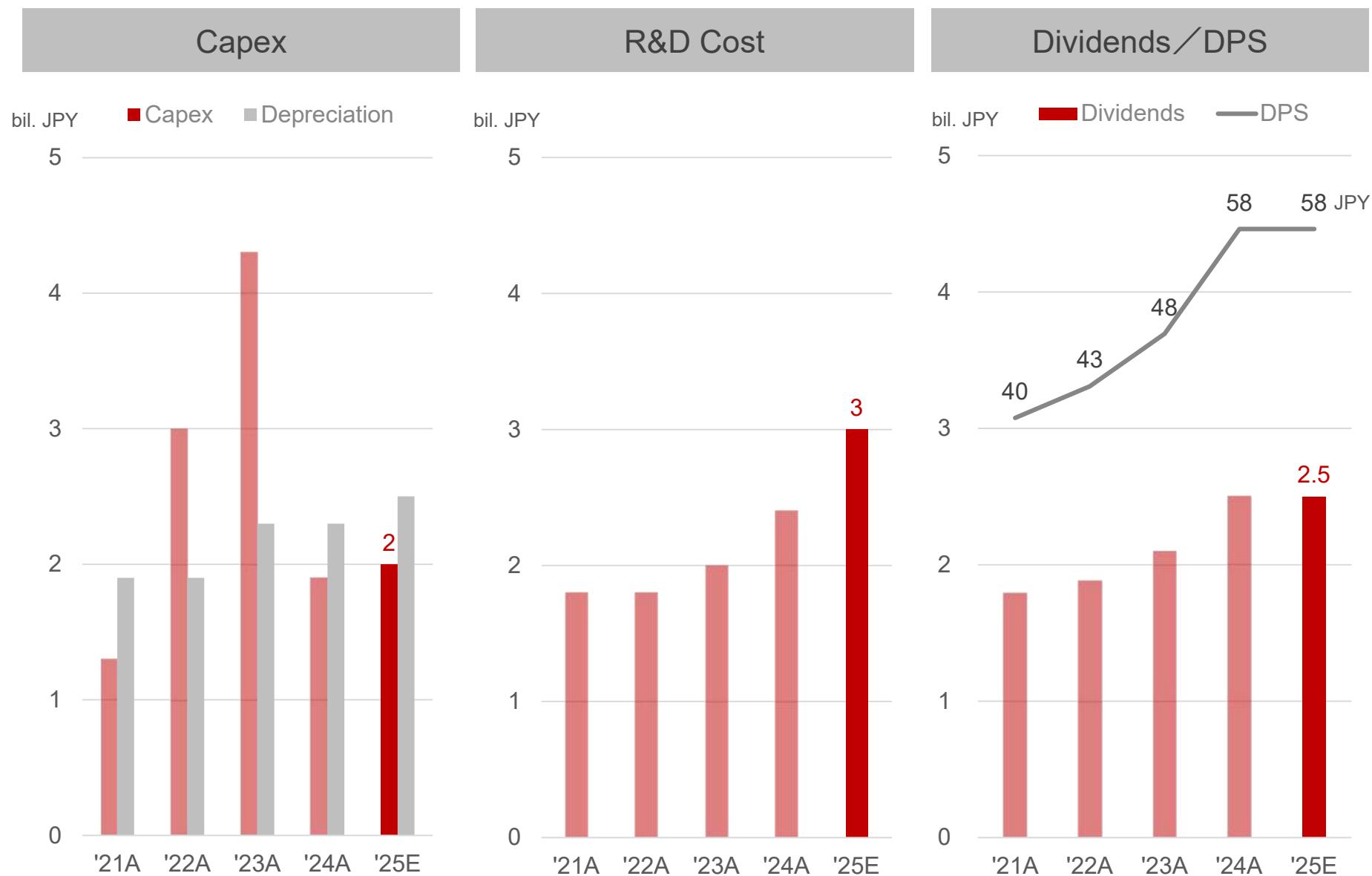
- Accelerate R&D investment for products and services high value-added
- Recruit and develop human capital in line with business strategy
- Increase capacity and improve efficiency of overseas production sites
- Promote synergies between Morita and Bronto
- Expand business through M&A

- Make capital investments to improve productivity
- Relocation and consolidation of sales offices
- Maintain and renew of manufacturing facilities

[Actual]

- Dividends 4.5 billion JPY
- Stock buybacks 2.6 billion JPY

Capex / R&D Cost / Dividends





Appendix

Transition of Performance (Q3)



(bil. JPY)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Net sales	36.5	39.1	41.9	43.4	43.5	42.4	52.8	50.3	54.2	51.8	50.5	47.5	43.8	54.7	65.5	71.7
FFV	17.5	17.4	18.0	20.2	21.1	18.5	30.4	28.6	29.5	29.0	29.5	24.9	20.4	27.8	35.9	40.7
FPES	9.2	11.6	11.8	11.4	12.1	12.9	12.2	12.0	14.3	11.8	11.2	12.3	12.9	15.4	17.0	16.7
RM	2.1	2.5	3.9	3.3	3.4	3.9	2.9	2.4	3.1	3.6	2.6	3.4	4.0	4.4	4.2	5.1
ECV	5.6	5.4	6.4	6.8	6.8	7.1	7.3	7.2	7.3	7.5	7.3	6.9	6.5	7.2	8.3	9.2
Bicycle	2.0	2.2	1.8	1.7												
Operating profit	1.5	2.4	3.2	3.3	4.2	4.5	5.2	3.7	3.9	3.7	3.9	2.6	0.9	3.3	6.6	8.0
FFV	1.7	1.4	1.7	2.2	2.9	2.5	3.7	2.8	2.4	2.5	3.2	1.4	-0.6	0.8	2.7	3.5
FPES	0.2	0.9	1.0	0.7	0.9	1.0	0.7	0.5	0.9	0.4	0.0	0.3	0.8	1.6	2.9	2.9
RM	-0.2	-0.0	0.1	0.0	0.0	0.2	0.0	0.0	0.2	0.3	0.2	0.4	0.5	0.5	0.5	0.8
ECV	0.0	0.1	0.4	0.6	0.4	0.9	0.8	0.3	0.4	0.5	0.5	0.5	0.3	0.3	0.6	0.7
Bicycle	-0.2	0.1	-0.0	-0.1												
Ordinary profit	1.6	2.5	3.2	3.4	4.4	5.0	5.5	4.2	4.3	4.1	4.3	3.0	1.3	3.5	6.9	8.5
Net profit	0.9	1.1	1.0	2.0	2.6	2.7	3.6	2.6	2.5	3.6	2.7	1.9	0.6	1.7	4.3	5.3

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Order Intake	35.4	41.6	42.6	47.8	50.9	48.1	60.1	60.4	67.0	62.2	61.3	62.2	68.9	68.7	89.2	85.0
FFV	23.9	26.3	28.9	31.2	33.6	28.6	42.9	42.0	46.2	44.1	44.0	42.3	47.9	47.2	61.7	61.6
FPES	3.1	4.3	3.6	4.0	5.1	7.4	5.2	8.2	8.3	6.6	5.9	6.4	7.7	7.5	11.2	8.0
RM	2.2	4.5	3.2	4.5	4.2	4.5	3.7	3.0	3.7	3.7	3.6	5.0	4.6	5.0	5.6	4.8
ECV	6.2	6.6	7.0	8.1	8.0	7.5	8.3	7.3	8.9	7.9	7.8	8.5	8.6	9.0	10.6	10.6
Order Backlog	20.4	23.3	23.4	24.4	25.7	24.1	36.1	40.1	44.5	41.5	41.0	48.0	64.3	73.4	92.5	91.9
FFV	15.5	15.3	17.1	16.1	17.3	14.0	26.5	26.8	30.2	27.6	27.2	31.7	43.0	51.1	64.5	66.8
FPES	1.3	1.4	1.0	1.3	1.9	3.8	2.8	6.5	5.7	5.7	5.4	6.0	8.0	7.2	10.5	7.7
RM	2.0	4.3	3.1	4.2	3.2	3.0	2.4	2.5	3.1	3.0	3.1	4.4	5.2	5.5	6.0	4.9
ECV	1.7	2.4	2.3	2.8	3.2	3.4	4.4	4.4	5.5	5.2	5.3	5.9	8.1	9.6	11.4	12.5

Transition of Performance (Full Year)



(bil. JPY)

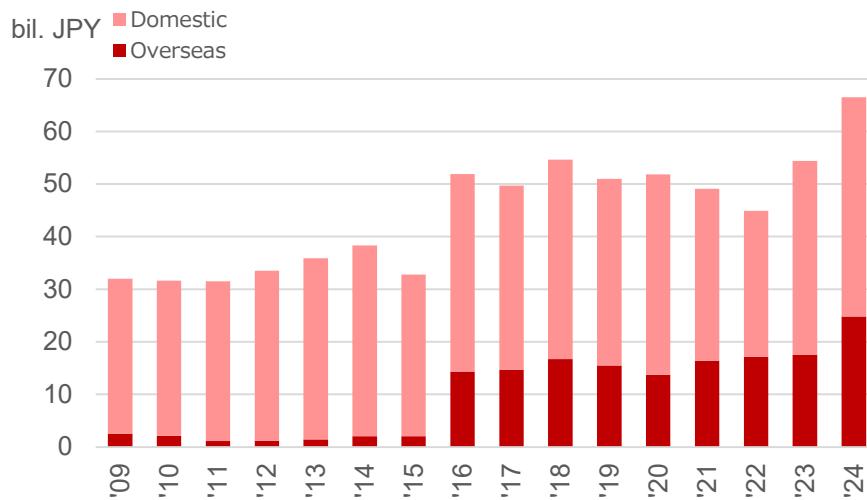
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net sales	61.7	59.7	63.7	67.1	71.7	71.9	68.6	85.1	85.5	91.5	86.9	84.7	83.6	81.3	95.2	111.7
FFV	31.9	31.6	31.4	33.5	35.9	38.3	32.8	52.0	49.8	54.6	51.0	51.8	49.1	44.9	54.4	66.4
FPES	14.3	13.5	16.3	16.5	17.4	18.4	19.9	18.2	21.3	21.6	19.8	18.0	19.4	20.8	23.8	26.6
RM	3.4	3.3	4.3	5.4	6.0	5.5	6.0	4.4	4.1	4.7	5.4	4.0	5.2	5.9	6.2	6.4
ECV	8.4	8.0	8.3	9.0	9.7	9.7	9.9	10.5	10.3	10.6	10.8	10.9	9.9	9.8	10.9	12.3
Bicycle	3.7	3.3	3.3	2.8	2.6											
Operating profit	4.2	4.3	5.1	6.3	6.7	8.2	7.5	9.6	8.5	9.5	8.9	8.9	8.1	5.1	9.5	13.7
FFV	3.9	3.7	3.3	3.9	4.4	5.7	4.2	7.2	5.5	6.3	5.7	6.6	5.5	1.8	4.7	6.8
FPES	0.3	0.6	1.2	1.5	1.4	1.5	1.8	1.2	2.1	2.1	1.7	1.0	1.3	2.0	3.3	5.0
RM	-0.2	-0.2	0.1	0.2	0.3	0.2	0.4	0.0	0.2	0.4	0.5	0.3	0.6	0.7	0.7	0.9
ECV	0.3	0.2	0.3	0.6	0.7	0.8	1.1	1.2	0.6	0.8	0.9	0.9	0.7	0.6	0.7	1.0
Bicycle	-0.1	-0.1	0.2	0.0	-0.1											
Ordinary profit	4.5	4.6	5.3	6.4	7.0	8.4	8.1	10.1	9.0	10.1	9.3	9.5	8.8	5.9	9.6	13.7
Net profit	2.0	2.2	2.8	2.9	3.5	4.7	4.5	6.0	5.7	6.4	7.0	6.2	5.4	4.0	6.0	9.5

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Order Intake	49.8	42.1	49.5	49.3	55.4	57.6	54.6	71.6	71.8	78.3	73.8	73.7	75.5	84.9	87.4	105.6
FFV	34.9	26.2	29.6	30.6	34.4	35.1	30.3	48.9	47.1	51.7	49.4	50.6	48.1	57.5	57.7	71.2
FPES	3.8	4.1	5.4	5.0	5.5	6.5	8.8	6.7	10.1	10.0	9.1	7.9	8.9	9.7	11.6	13.2
RM	2.7	3.7	5.8	4.5	5.6	5.4	5.2	4.7	4.6	5.2	4.5	4.7	6.9	6.2	5.9	7.0
ECV	8.5	8.1	8.7	9.3	9.9	10.6	10.3	11.4	10.0	11.4	10.8	10.5	11.5	11.5	12.2	14.3
Order Backlog	12.1	8.8	11.5	9.4	9.7	8.7	19.4	19.8	22.1	22.8	22.1	23.7	29.5	47.7	57.0	67.7
FFV	8.1	4.3	5.0	3.7	4.3	2.3	12.5	11.7	11.8	11.6	11.6	12.4	14.0	29.1	35.9	44.2
FPES	1.0	1.1	1.0	0.9	0.9	1.1	2.0	1.9	3.9	3.6	3.7	4.2	4.9	6.0	7.4	7.2
RM	1.9	2.3	3.8	2.9	2.5	2.4	1.6	2.0	2.4	2.9	2.1	2.8	4.5	4.8	4.6	5.2
ECV	1.1	1.1	1.6	1.9	2.0	2.9	3.3	4.2	3.9	4.7	4.8	4.4	6.0	7.8	9.1	11.1

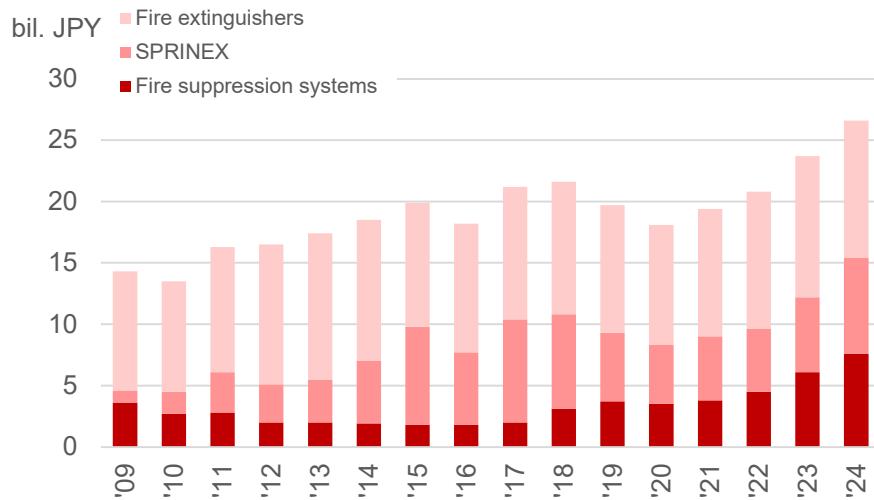
Sales Composition by Segment

MORITA

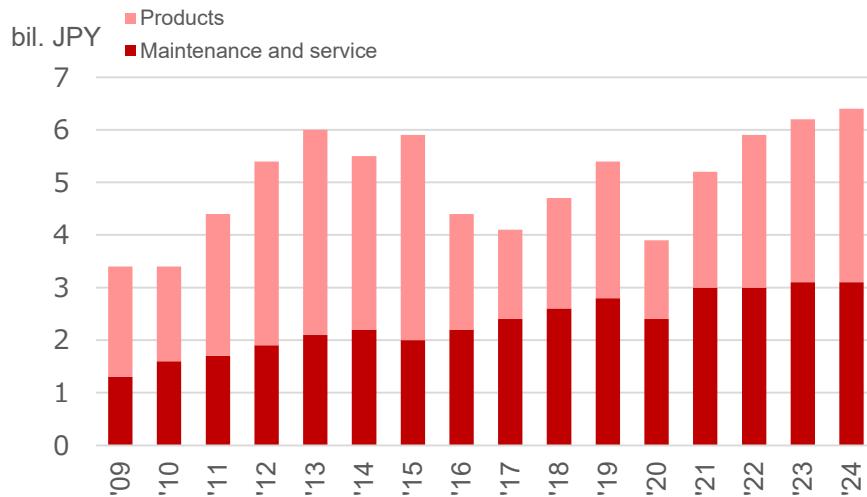
FFV



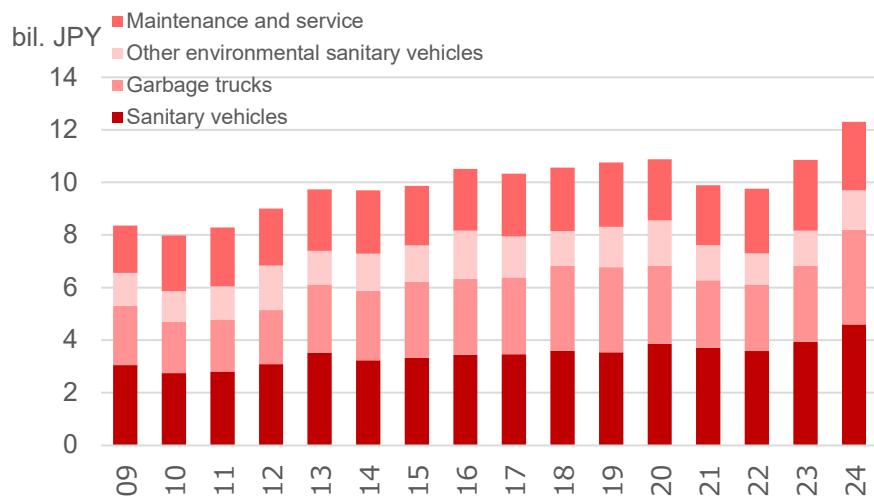
FPES



RM



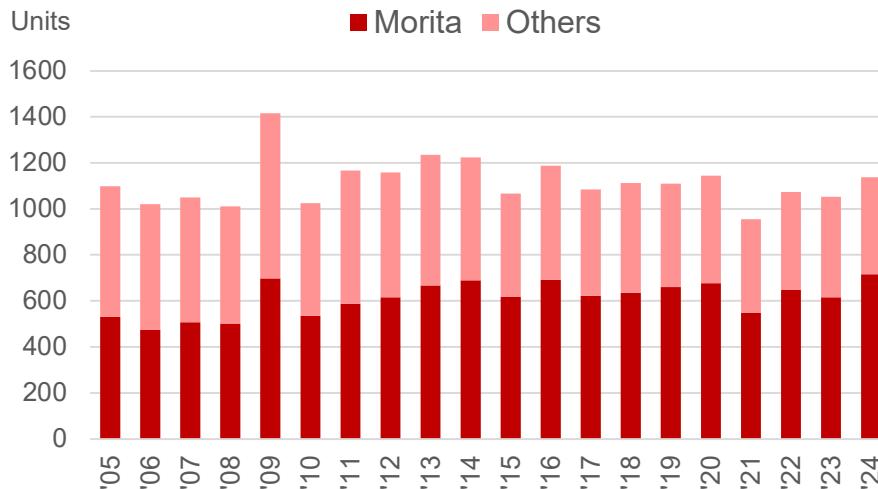
ECV



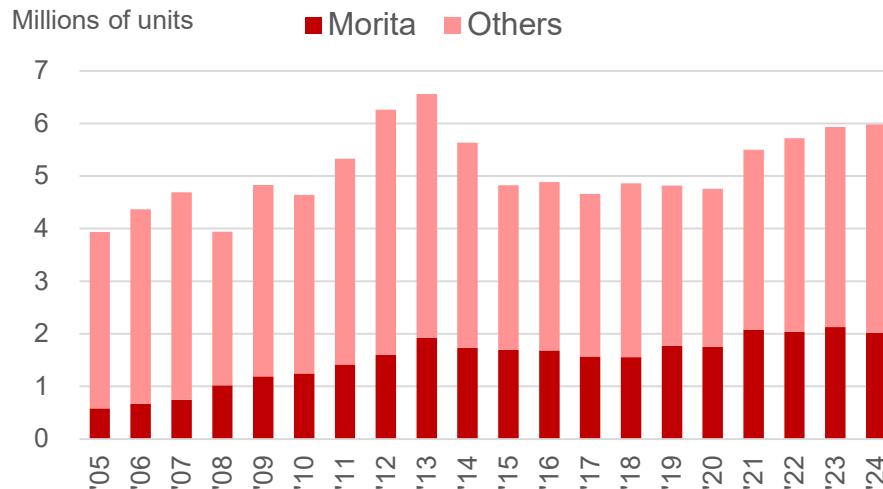
Domestic Market Size

MORITA

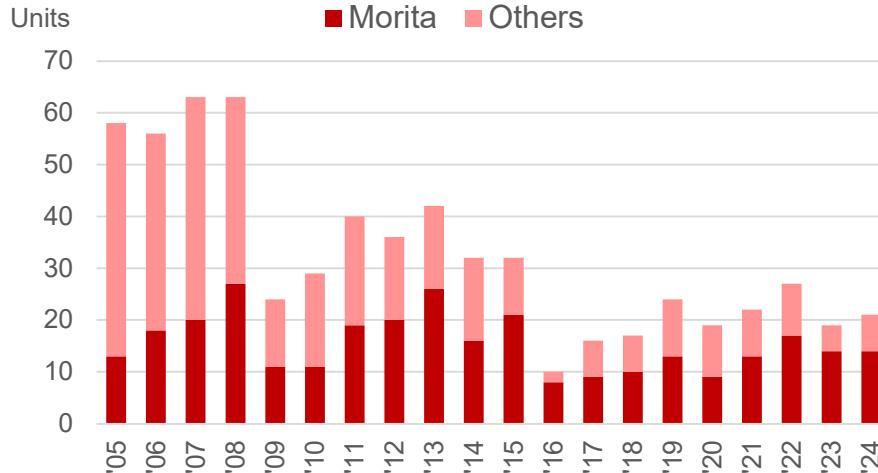
Fire Fighting Vehicles



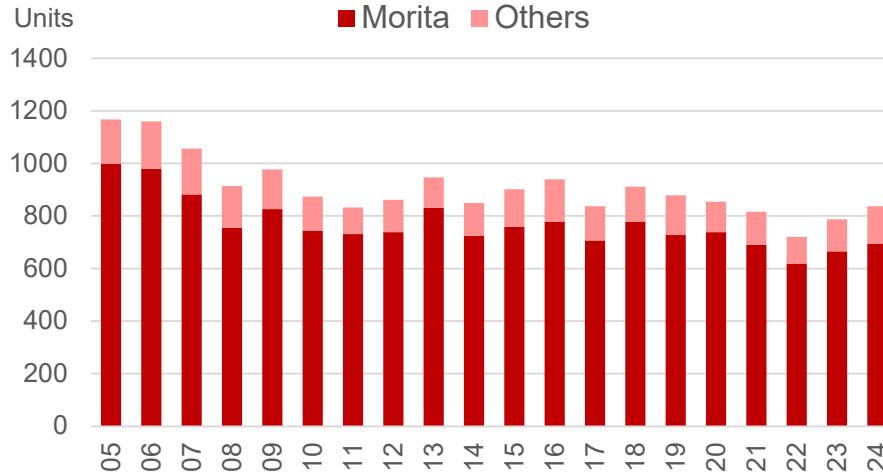
Fire Extinguishers



Scrap Shears



Sanitary Vehicles



※ Internal investigation

Overview of Bronto Skylift



Fire & Rescue



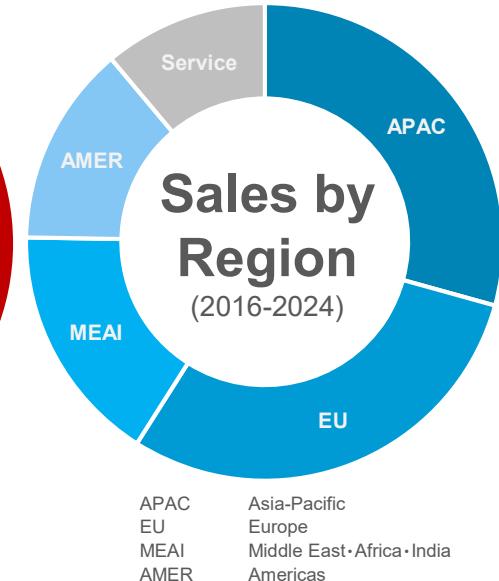
Access



- Company Name Bronto Skylift Oy Ab
- Address Teerivuorenkatu 28, FI-33300 Tampere, Finland
- Established 1972
- Employees 430 (as of December 31, 2024)
- Affiliates Bronto Skylift Aktiebolag (Sweden)
Bronto Skylift AG (Switzerland)
Bronto Skylift Deutschland GmbH (Germany)
Bronto Skylift, Inc. (United States)
- Business Description Development, manufacturing and sales of combined platform ladders and aerial platforms.



Fire
Access
Combined platform ladders
Aerial platforms



APAC
EU
MEAI
AMER
Asia-Pacific
Europe
Middle East·Africa·India
Americas



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This document contains forward-looking statements. Where any such forward-looking statement includes a statement of the assumptions or bases underlying such a forward-looking statement, Morita Holdings cautions that assumed facts for bases almost always vary from the actual results, and differences between assumed facts or bases and actual results can be material, depending upon the circumstances. Where, in any forward-looking statement, Morita Holdings or its management expresses an expectation or belief as to future results, there can be no guaranty or assurance that the statement of expectation or belief will result or be achieved or accomplished. The words "forecast", "project", "believe", "expect", "anticipate", and similar expressions may identify forward-looking statements.

Taking into account the foregoing, the following are identified as important factors, risks or uncertainties that cause the actual results to differ materially from those expressed in any forward-looking statement made by, or on behalf of, Morita Holdings: competitive factors, including and not limited to, pricing, the implementation of Morita Holdings' product strategies, and economic trends in important markets worldwide.

Morita Holdings assumes no obligation to update its forward-looking statements or to advise of any changes in the assumptions and factors on which they are based.