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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 31, 2025

Company name: MORITA HOLDINGS CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 6455
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	18,260	(1.9)	1,377	(3.8)	1,539	(7.9)	770	(22.4)
June 30, 2024	18,622	27.6	1,431	894.4	1,672	476.9	993	-

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 770 million [(62.6) %]
 Three months ended June 30, 2024: ¥ 2,060 million [142.3 %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	18.03	-
June 30, 2024	22.76	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	137,854	97,060	69.6
March 31, 2025	143,352	97,702	67.3

(Reference) Equity: As of June 30, 2025: ¥ 95,888 million
 As of March 31, 2025: ¥ 96,528 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	25.00	-	33.00	58.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026(Forecast)		29.00	-	29.00	58.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	115,000	2.9	13,800	0.5	14,300	4.0	9,500	0.3	225.85

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
 Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 46,918,542 shares

March 31, 2025: 46,918,542 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 4,188,873 shares

March 31, 2025: 4,187,659 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 42,729,974 shares

Three months ended June 30, 2024: 43,635,628 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Statement regarding the proper use of financial forecasts and other remarks

Descriptions regarding the future, including the financial projections contained in this report, are based on certain assumptions currently available to the Company, which are, at the discretion of the Company, deemed reasonable, and the Company gives no guarantees that it will achieve these results. In addition, actual financial results may significantly vary due to various factors.

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Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	29,892	30,801
Notes and accounts receivable - trade, and contract assets	28,609	14,487
Electronically recorded monetary claims - operating	2,852	2,972
Merchandise and finished goods	2,904	4,979
Work in process	12,713	17,214
Raw materials and supplies	9,009	9,850
Other	1,375	1,788
Allowance for doubtful accounts	(226)	(207)
Total current assets	87,132	81,886
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,605	12,462
Machinery, equipment and vehicles, net	2,647	2,487
Land	18,779	18,753
Construction in progress	3	1
Other, net	816	807
Total property, plant and equipment	34,852	34,511
Intangible assets		
Goodwill	575	424
Other	1,196	1,158
Total intangible assets	1,772	1,583
Investments and other assets		
Investment securities	14,298	14,762
Retirement benefit asset	2,070	2,073
Other	3,242	3,051
Allowance for doubtful accounts	(14)	(14)
Total investments and other assets	19,595	19,872
Total non-current assets	56,220	55,968
Total assets	143,352	137,854

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,477	10,785
Electronically recorded obligations - operating	7,049	6,985
Income taxes payable	3,340	777
Provision for bonuses	1,482	745
Provision for bonuses for directors (and other officers)	230	46
Provision for product warranties	417	391
Provision for recall	72	65
Other	10,067	11,299
Total current liabilities	36,138	31,096
Non-current liabilities		
Retirement benefit liability	3,759	3,807
Provision for retirement benefits for directors (and other officers)	16	16
Other	5,736	5,873
Total non-current liabilities	9,512	9,697
Total liabilities	45,650	40,794
Net assets		
Shareholders' equity		
Share capital	4,746	4,746
Capital surplus	5,214	5,214
Retained earnings	84,605	83,965
Treasury shares	(5,776)	(5,776)
Total shareholders' equity	88,789	88,149
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,497	6,807
Deferred gains or losses on hedges	(0)	(0)
Revaluation reserve for land	(2,645)	(2,645)
Foreign currency translation adjustment	3,033	2,755
Remeasurements of defined benefit plans	853	822
Total accumulated other comprehensive income	7,739	7,739
Non-controlling interests	1,173	1,171
Total net assets	97,702	97,060
Total liabilities and net assets	143,352	137,854

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	18,622	18,260
Cost of sales	13,379	12,544
Gross profit	5,242	5,715
Selling, general and administrative expenses	3,810	4,337
Operating profit	1,431	1,377
Non-operating income		
Interest income	1	11
Dividend income	84	106
Rental income	21	21
Foreign exchange gains	185	115
Other	77	84
Total non-operating income	370	338
Non-operating expenses		
Interest expenses	24	8
Rental expenses	2	2
Share of loss of entities accounted for using equity method	98	136
Other	4	29
Total non-operating expenses	130	176
Ordinary profit	1,672	1,539
Extraordinary income		
Gain on sale of non-current assets	0	1
Total extraordinary income	0	1
Extraordinary losses		
Loss on sale and retirement of non-current assets	1	0
Total extraordinary losses	1	0
Profit before income taxes	1,671	1,541
Income taxes	675	775
Profit	996	765
Profit (loss) attributable to non-controlling interests	2	(5)
Profit attributable to owners of parent	993	770

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	996	765
Other comprehensive income		
Valuation difference on available-for-sale securities	653	315
Deferred gains or losses on hedges	(0)	(0)
Foreign currency translation adjustment	313	(226)
Remeasurements of defined benefit plans, net of tax	(5)	(31)
Share of other comprehensive income of entities accounted for using equity method	102	(51)
Total other comprehensive income	1,064	5
Comprehensive income	2,060	770
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,056	770
Comprehensive income attributable to non-controlling interests	4	0

Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	1,671	1,541
Depreciation	541	568
Amortization of goodwill	140	140
Increase (decrease) in allowance for doubtful accounts	(45)	(18)
Increase (decrease) in provision for recall loss	(2)	(7)
Interest and dividend income	(86)	(117)
Interest expenses	24	8
Share of loss (profit) of entities accounted for using equity method	98	136
Loss (gain) on sale and retirement of property, plant and equipment	0	(1)
Decrease (increase) in accounts receivable - trade, and contract assets	11,228	15,203
Decrease (increase) in inventories	(3,786)	(7,531)
Increase (decrease) in trade payables	(3,132)	(2,822)
Other, net	(1,918)	(1,460)
Subtotal	4,734	5,639
Interest and dividends received	86	117
Interest paid	(24)	(8)
Income taxes paid	(2,746)	(3,255)
Net cash provided by (used in) operating activities	2,049	2,493
Cash flows from investing activities		
Purchase of property, plant and equipment	(344)	(196)
Proceeds from sale of property, plant and equipment	0	34
Purchase of intangible assets	(21)	(88)
Other, net	(48)	(76)
Net cash provided by (used in) investing activities	(414)	(326)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(281)	-
Dividends paid	(1,037)	(1,390)
Dividends paid to non-controlling interests	(2)	(2)
Other, net	(34)	(67)
Net cash provided by (used in) financing activities	(1,356)	(1,460)
Effect of exchange rate change on cash and cash equivalents	168	117
Net increase (decrease) in cash and cash equivalents	446	824
Cash and cash equivalents at beginning of period	25,910	29,724
Cash and cash equivalents at end of period	26,357	30,549

Segment Information

I. For the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

1. Information concerning net sales, profit or loss by reporting segment, and information on disaggregation of revenue

Millions of yen

	Reporting segment				Total
	Fire Fighting Vehicles	Fire Protection Equipment & Systems	Recycling Machines	Environmental Conservation Vehicles	
Net Sales:					
Revenue from Contracts with Customers	8,633	5,963	1,526	2,498	18,622
Other revenue	—	—	—	0	0
Sales to external customers	8,633	5,963	1,526	2,498	18,622
Inter segment sales or transfers	61	90	0	33	185
Total	8,695	6,053	1,527	2,531	18,808
Segment profit	154	1,044	165	70	1,436

2. Differences between the total amounts of reporting segments and the amounts stated in the consolidated financial statements and the main contents of the differences (matters related to the adjustment of differences)

Millions of yen

Profit	Amount
Total amount of reporting segments	1,436
Elimination of inter-segment transaction	—
Adjusted amount of inventories	(4)
Operating profit in the consolidated financial statements	1,431

3. Information related to losses on the impairment of fixed assets or goodwill for each reportable segment

Not applicable.

II. For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

1. Information concerning net sales, profit or loss by reporting segment, and information on disaggregation of revenue

Millions of yen

	Reporting segment				Total
	Fire Fighting Vehicles	Fire Protection Equipment & Systems	Recycling Machines	Environmental Conservation Vehicles	
Net Sales:					
Revenue from Contracts with Customers	8,312	5,900	1,390	2,629	18,233
Other revenue	—	—	—	26	26
Sales to external customers	8,312	5,900	1,390	2,656	18,260
Inter segment sales or transfers	56	85	5	17	165
Total	8,369	5,986	1,395	2,673	18,425
Segment profit	116	995	181	94	1,386

2. Differences between the total amounts of reporting segments and the amounts stated in the consolidated financial statements and the main contents of the differences (matters related to the adjustment of differences)

Millions of yen

Profit	Amount
Total amount of reporting segments	1,386
Elimination of inter-segment transaction	—
Adjusted amount of inventories	(8)
Operating profit in the consolidated financial statements	1,377

3. Information related to losses on the impairment of fixed assets or goodwill for each reportable segment

Not applicable.

Supplementary Information

[Production performance, Order intake, Order backlog and Sales performance]

(1) Production performance

Production performance by segment for the three months ended June 30, 2025

Reporting segment	Production performance (Millions of yen)	Year on year change (%)
Fire Fighting Vehicles	14,511	26.1
Fire Protection Equipment & Systems	5,480	(0.4)
Recycling Machines	1,617	15.4
Environmental Conservation Vehicles	3,062	20.5
Total	24,672	17.7

Note: 1. Inter-segment transactions are offset and eliminated.

2. The amount indicated above are shown as sales price.

3. The amount indicated above do not include consumption and other taxes.

(2) Order intake and Order backlog

Order intake and Order backlog by segment for the three months ended June 30, 2025

Reporting segment	Order Intake (Millions of yen)	Year on year change (%)	Order backlog (Millions of yen)	Year on year change (%)
Fire Fighting Vehicles	35,619	5.6	71,554	14.6
Fire Protection Equipment & Systems	2,436	(42.1)	7,246	(16.7)
Recycling Machines	1,520	21.9	5,321	23.7
Environmental Conservation Vehicles	3,279	(9.2)	11,706	14.2
Total	42,856	0.2	95,828	11.8

Note: 1. Inter-segment transactions are offset and eliminated.

2. The amount indicated above are shown as sales price.

3. The amount indicated above do not include consumption and other taxes.

4. The amount of Fire Protection Equipment & Systems Business do not include those of the fire protection equipment department because it conducts make-to-stock production.

(3) Sales performance

Sales performance by segment for the three months ended June 30, 2025

Reporting segment	Sales performance (Millions of yen)	Year on year change (%)
Fire Fighting Vehicles	8,312	(3.7)
Fire Protection Equipment & Systems	5,900	(1.1)
Recycling Machines	1,390	(8.9)
Environmental Conservation Vehicles	2,656	6.3
Total	18,260	(1.9)

Note: 1. Inter-segment transactions are offset and eliminated.

2. The amount indicated above do not include consumption and other taxes.