

Fire Fighting Vehicles Business

Launched "Integrate One," a heavy-duty chemical and water tower truck with a foam liquid tank

In response to the multiple accidents at petrochemical complexes where large quantities of hazardous materials and high-pressure gas were accumulated during the 1960s to the 1970s, the Petroleum Industrial Complexes Prevention Act was enacted in December 1976. The act is to oblige specific business operators handling hazardous materials to deploy a three-piece set of fire trucks (water tower truck, chemical tender and foam liquid tanker).

Later, in 2006, a partial revision of the Order for Enforcement of the Act on the Prevention of Disaster in Petroleum Industrial Complexes made it possible to replace these three types of fire truck with heavy-duty chemical and water tower truck, with the functions of a chemical tender added to a water tower truck, and foam liquid tanker (a two-piece set of fire trucks). Until now, Morita has provided the market with fire trucks corresponding to these three-piece and two-piece sets of fire trucks.

In 2023, Morita developed the "Integrate One" (heavy-duty chemical and water tower truck with a foam liquid tank) that integrates the functions of these fire trucks into a single vehicle. The main feature of "Integrate One" is that it allows a small number of people to start firefighting activities quickly because the connection of each vehicle is not required.

In May 2023, the Order for Enforcement of the Act on the Prevention of Disaster in Petroleum Industrial Complexes was partially amended, allowing the operation of heavy-duty chemical and water tower truck with a foam liquid tank. We announced the product at the Tokyo International Fire and Safety Exhibition 2023, held in June 2023, and has started sales.

Morita will continue to provide easy-to-use solutions and reliable solutions for everyone involved in the firefighting business.

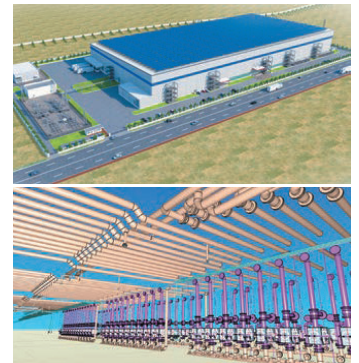


Fire Protection Equipment & Systems Business

" Factory Fire Fighting and Disaster Prevention Solutions " initiative

Morita Miyata Corporation interviews companies that are looking to renew their fire protection equipment as a BCP (Business Continuity Plan) measure due to the return of manufacturing to Japan and increased disaster prevention awareness, in terms of both "mandatory installation" in accordance with firefighting-related regulations and "optional installation" carried out voluntarily by customers. We are working on "Factory Fire Fighting and Disaster Prevention Solutions" as a new business in which we can demonstrate our wide ranging product knowledge, understanding of firefighting-related regulations and ability to make proposals that we have cultivated in firefighting equipment business to date. In fiscal year 2023, we received and completed multiple orders for large projects, including the factory of a major electronics manufacturer.

In addition, together with Morita Environmental Tech Corporation, we are also working to create solutions for fires at waste treatment facilities, and are aiming to expand the market and make a leap forward become a Fire Fighting and Disaster Prevention Solutions Company by stimulating moves to create synergistic effects within the group.



Recycling Machines Business

Launched " Tras-Hopper™ " a mobile cutting machine

~ We have realized the expansion of flexibility and greater stability of operations, and the reduction of installation costs ~

Morita Environmental Tech Corporation has launched the mobile cutting machine " Tras-Hopper™". In response to the growing problem of climate change, the global trend toward a circular economy and carbon neutrality are accelerating. In the steel industry too, there is a clear trend to replace some of the conventional blast furnace production with electric furnaces in order to reduce CO₂ emissions.

While it is observed that there will be a shortage of steel scrap which is the main raw material for electric furnaces in Japan in the future, more efficient and flexible processing and steel scrap operation are required. To solve these issues, we have developed the " Tras-Hopper™" mobile cutting machine as a new solution not only for the conventional steel scrap industry, but also for direct processing in places such as areas affected by large-scale disasters and building demolition sites.

We also exhibited this product at the New Environmental Exposition 2024, held in May 2024, and received great interest from visitors.



Related video clip

" Tras-Hopper™ " mobile cutting machine
(Morita Environmental Tech Corporation)

<https://youtu.be/uucQI2dO0Nk?si=Fct3Cq8sIoS40Fk6>

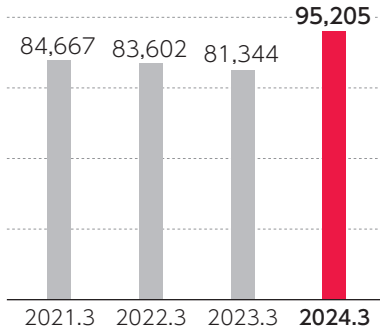
Watch video
clip here ▶▶



Financial Highlights (Consolidated)

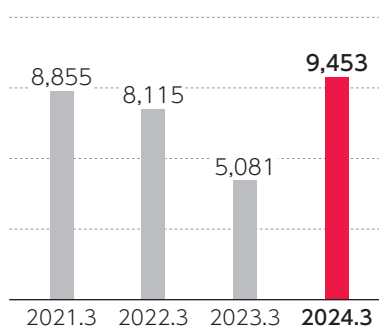
Net sales

Unit: Millions of yen



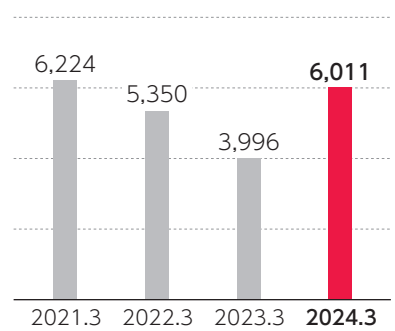
Operating income

Unit: Millions of yen



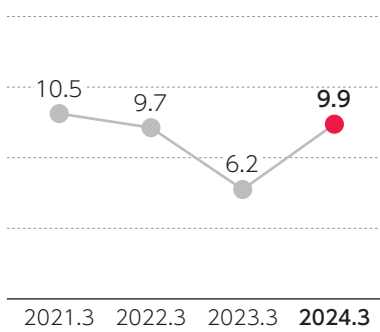
Profit attributable to owners of parent

Unit: Millions of yen



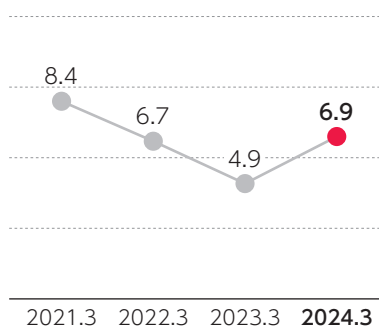
Operating income to net sales

Unit: %



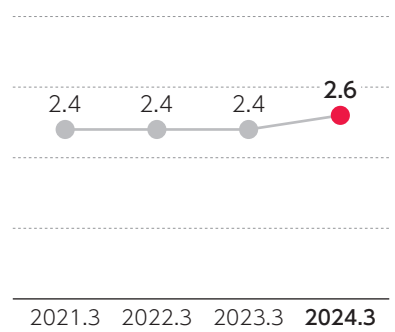
Return on equity (ROE)

Unit: %



Dividend on equity (DOE)

Unit: %



Performance by Segment

Fire Protection Equipment & Systems Business

Net sales

23,772 million yen

Year on year ↑
Up 14.1%

Operating income

3,272 million yen

Year on year ↑
Up 61.7%

Both sales and profit increased due to well progressed sales of fire extinguishers and firefighting equipment.



Fire Fighting Vehicles Business

Net sales

54,379 million yen

Year on year ↑
Up 21.2%

Operating income

4,716 million yen

Year on year ↑
Up 166.3%

Both sales and profit increased due to well progressed sales of products in Japan.



Environmental Conservation Vehicles Business

Net sales

10,868 million yen

Year on year ↑
Up 11.4%

Operating income

748 million yen

Year on year ↑
Up 27.5%

Both sales and profit increased because of the steady sales of products.



Recycling Machines Business

Net sales

6,185 million yen

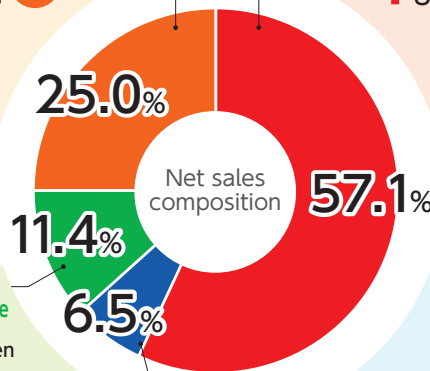
Year on year ↑
Up 5.1%

Operating income

718 million yen

Year on year ↑
Up 2.3%

Both sales and profit increased because of the steady sales of products.



Company Profile and Stock Information

Company Name	MORITA HOLDINGS CORPORATION
Founded	April 23, 1907
Established	July 23, 1932
Paid-in capital	4,746 million yen
Osaka Head Office	3-6-1 Dosho-machi, Chuo-ku, Osaka-shi, Osaka
Tokyo Head Office	5-36-7 Shiba, Minato-ku, Tokyo
Business	Control/management of business activities of group companies, and being entrusted with indirect management operations

Executives

As of June 21, 2024

Chairman & CEO	Masahiro Nakajima
President	Shinichi Kanaoka
Director and Managing Executive Officer	Shinya Murai
Director	Mitsuo Isoda
Director	Takao Kawanishi
Director	Masaki Hojo
Director	Mari Kaneko
Director	Masayoshi Kato
Director	Hiroyuki Fukunishi
Full-Time Corporate Auditor	Eiji Asada
Full-Time Corporate Auditor	Michihiro Hiraoka
Auditor	Masaru Ota
Auditor	Shozo Nishimura
Managing Executive Officer	Kunio Morimoto
Managing Executive Officer	Mitsuru Ito
Executive Officer	Ritsuo Nishida

Information about the Stock

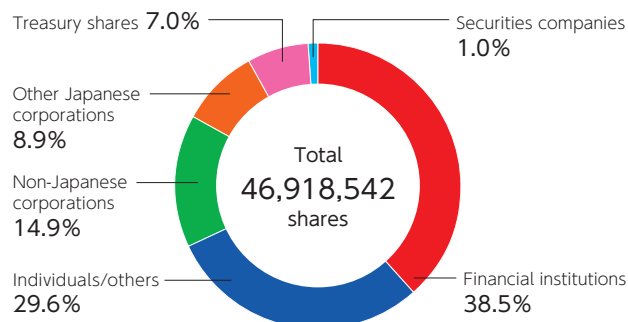
Fiscal Year	April 1 to March 31
Annual General Meeting of Shareholders	June
Reference Dates	Annual General Meeting of Shareholders - March 31 Year-end Dividend - March 31 Interim Dividend - September 30 Other dates published in advance as necessary
Method of Public Notice	Posted as electronic public notice on company website https://www.morita119.com/ir/stock/kohkoku.html
Shareholder Registry Administrator	Sumitomo Mitsui Trust Bank, Limited 1-4-1 Marunouchi, Chiyoda-ku, Tokyo
Handling Office of Shareholder Registry Administrator	Stock Transfer Agency Department, Sumitomo Mitsui Trust Bank, Limited 4-5-33 Kitahama, Chuo-ku, Osaka-shi, Osaka
(Postal Address)	Stock Transfer Agency Department, Sumitomo Mitsui Trust Bank, Limited 2-8-4 Izumi, Suginami-ku, Tokyo, 168-0063
(Telephone Inquiries)	+81-3-3323-7111
(Internet Website URL)	https://www.smtb.jp/personal/procedure/agency/
Stock Exchange Listing	Tokyo Stock Exchange
Number of shares per unit	100 shares

Major Group Companies

MORITA CORPORATION	1-5 Techno Park, Sanda-shi, Hyogo, 669-1339, Japan Development, manufacturing and sales of ladder trucks, pumpers, and other fire trucks and specialty vehicles.
MORITA MIYATA CORPORATION	3-5-7 Ariake, Koto-ku, Tokyo, 135-0063, Japan Development, manufacturing and sales of fire extinguishing-related equipment, mainly of fire extinguishers, firefighting equipment and fire protection-related equipment
MORITA ENVIRONMENTAL TECH CORPORATION	1530 Konoda-cho, Funabashi-shi, Chiba, 274-0081, Japan Design and construction of waste recycling facilities and other waste disposal facilities. Development, manufacturing and sales of large hydraulic equipment
MORITA ECONOS CORPORATION	28 Techno Park, Sanda-shi, Hyogo, 669-1339, Japan Development, manufacturing and sales of environmental conservation vehicles such as sanitary vehicles and garbage trucks
MORITA TECHNOS CORPORATION	32 Techno Park, Sanda-shi, Hyogo, 669-1339, Japan Aftercare service and maintenance of fire trucks and of rescue equipment. Development, manufacturing and sales of electronic applied machinery and information processing machinery
BRONTO SKYLIFT OY AB	Teerivuorenkatu 28, FI-33300 Tampere, Finland Development, manufacturing and sales of combined platform ladders and aerial platforms

Breakdown of Shares by Type of Shareholder

As of March 31, 2024



Major Shareholders (Top 10)

As of March 31, 2024

Name	No. of shares (thousand)
The Master Trust Bank of Japan, Ltd. (Trust account)	4,452
Morita Trading-Partner Shareholding Association	2,283
The Dai-ichi Life Insurance Company, Limited	2,123
Mizuho Bank, Ltd.	2,087
MUFG Bank, Ltd.	2,048
AIR WATER INC.	1,730
Custody Bank of Japan, Ltd.	1,729
Sumitomo Mitsui Banking Corporation	1,707
Sumitomo Mitsui Trust Bank, Limited	1,667
Morita Employee Shareholding Association	935

Notes: 1. Number of shares held is rounded down to the nearest thousand shares.
2. The Company holds treasury shares numbering 3,282 thousand shares.