

First Quarter Financial Results for FY2023

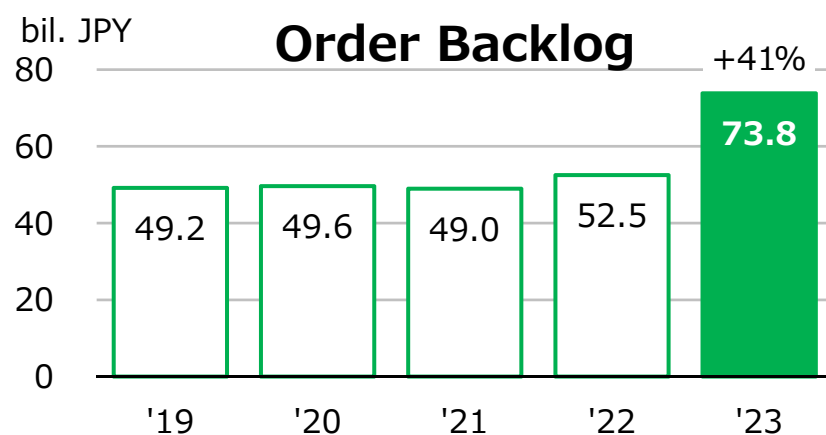
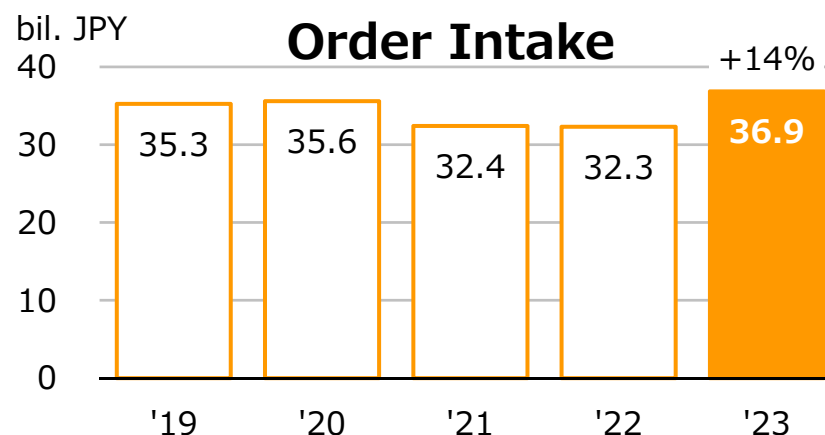
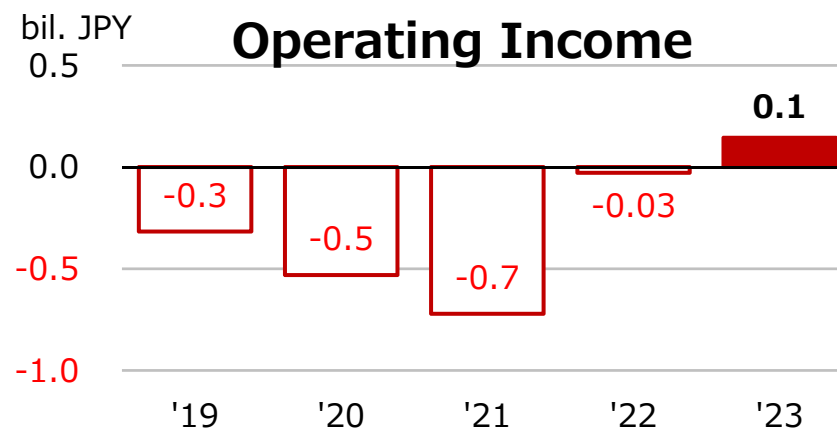
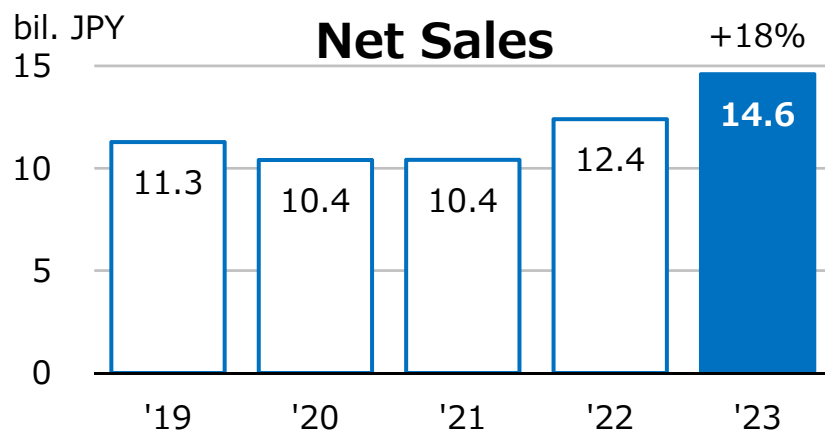
July 28, 2023

Securities Code: 6455

MORITA HOLDINGS CORPORATION

<https://www.morita119.com/en>

Consolidated Performance (1Q)

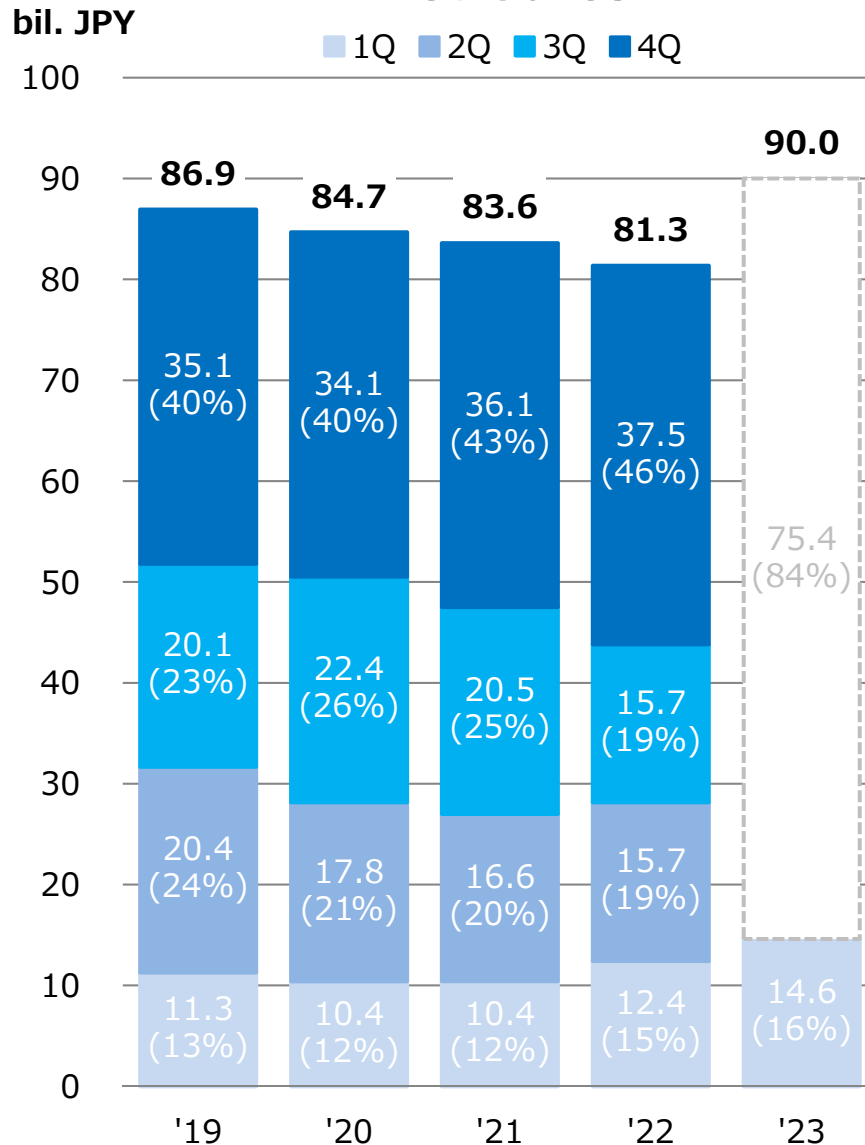


- **Net sales increased by 18% YoY, and operating income increased by 0.17 billion yen YoY**
 - This is due to the increase in net sales and operating income in FPES business, RM business, and ECV business
- **Overall order intake increased by 14% YoY, and order backlog increased by 41% YoY**
 - Mainly due to the increase in order intake and order backlog in FFV business

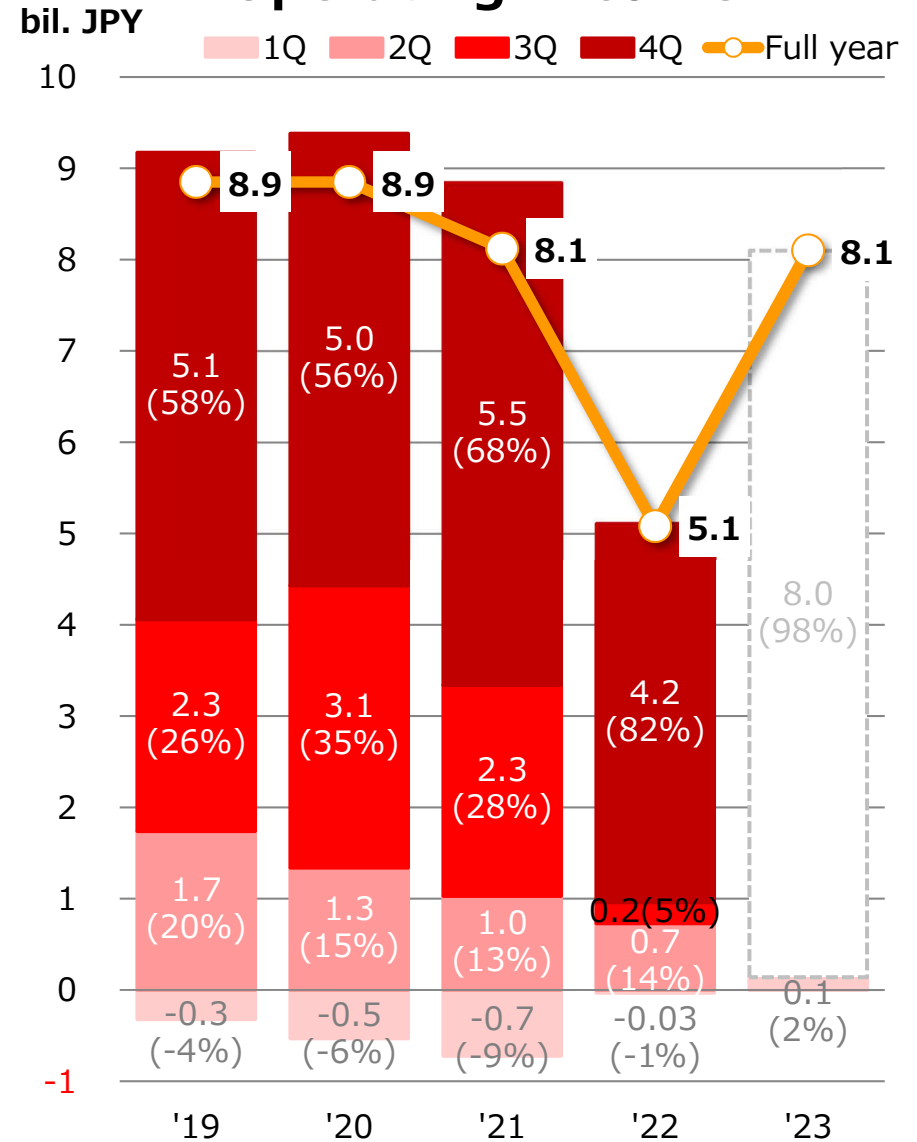
Performance Composition by Quarter



Net Sales



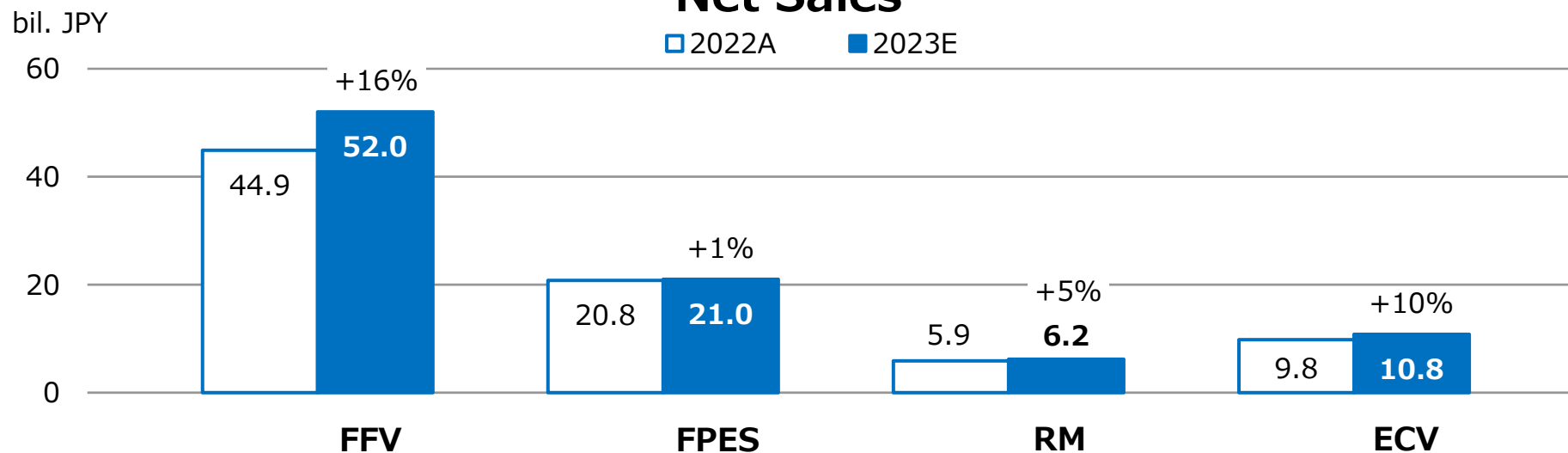
Operating Income



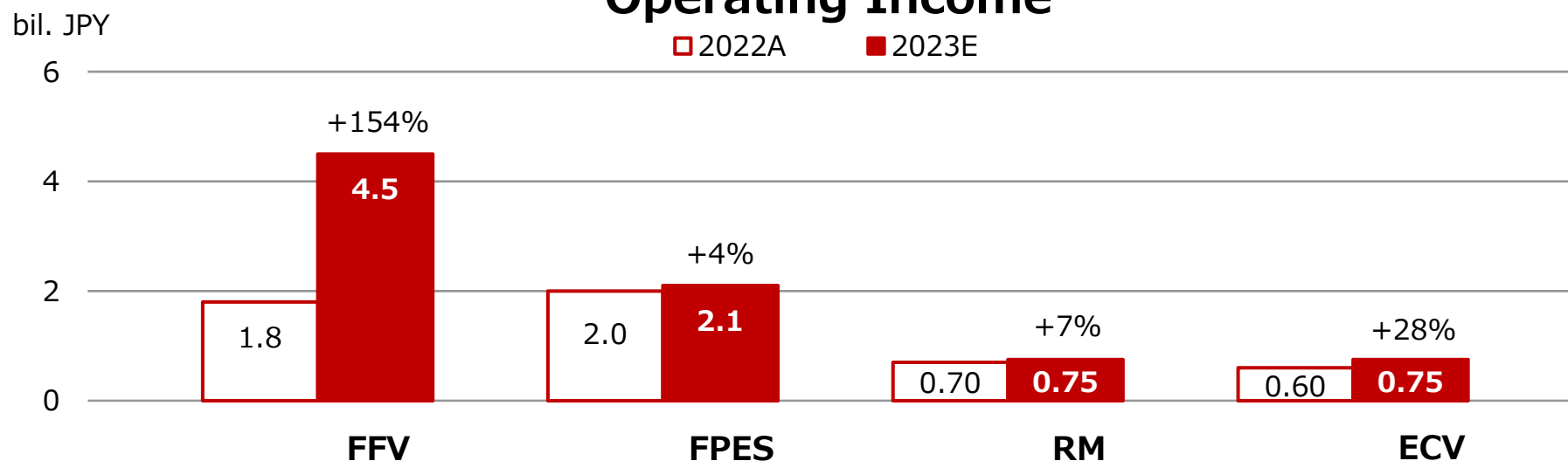
Outlook for Segment Performance



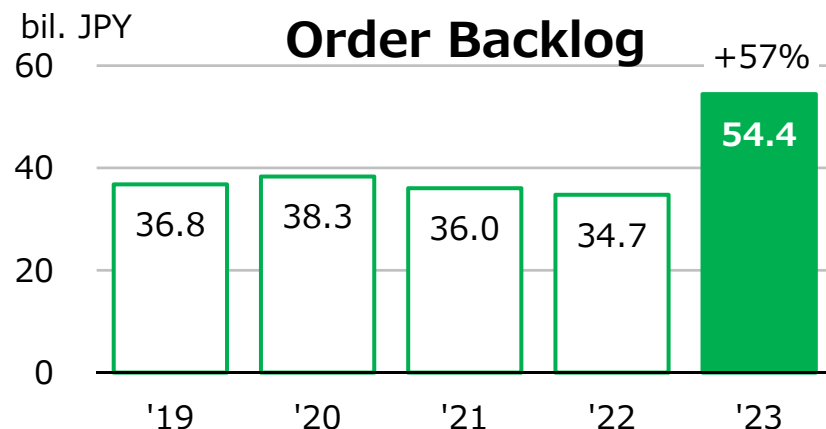
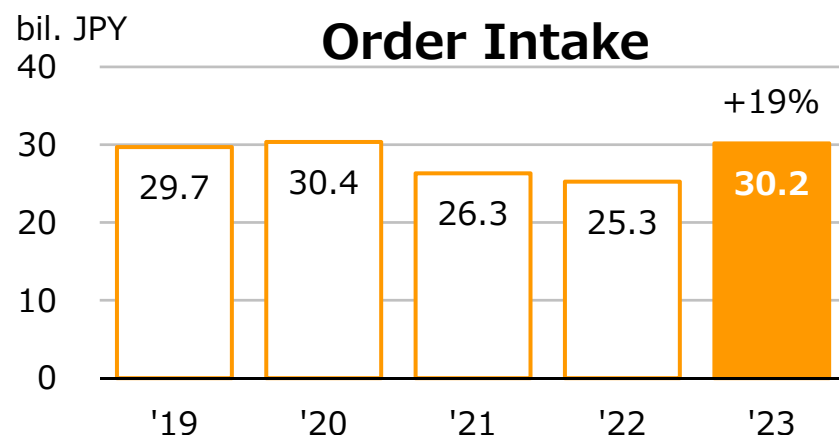
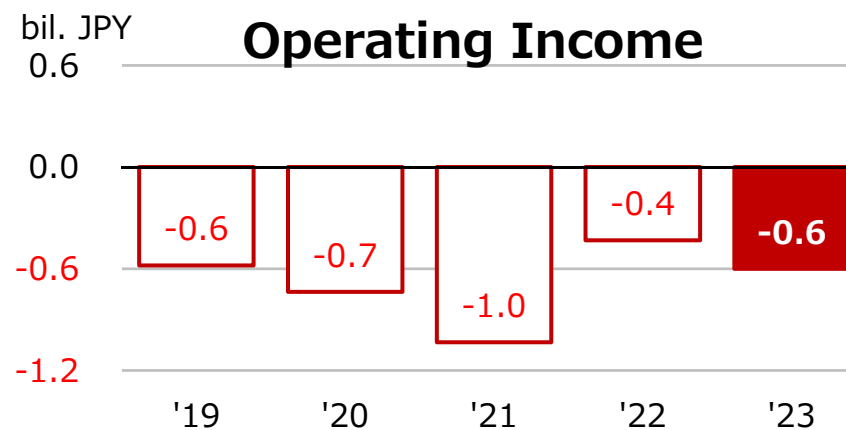
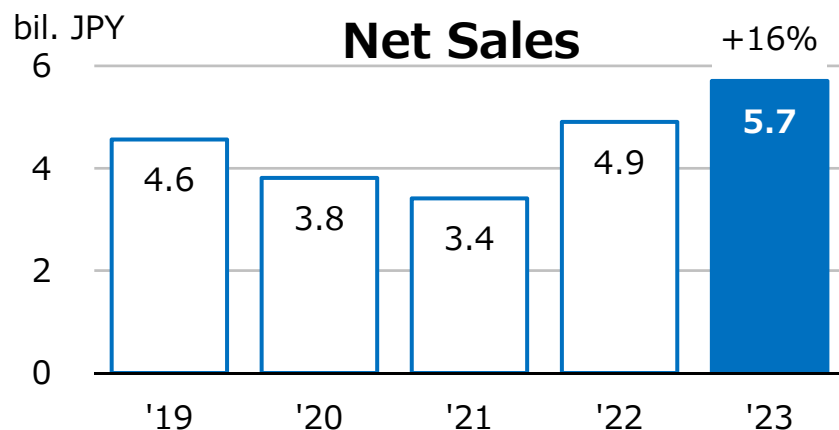
Net Sales



Operating Income

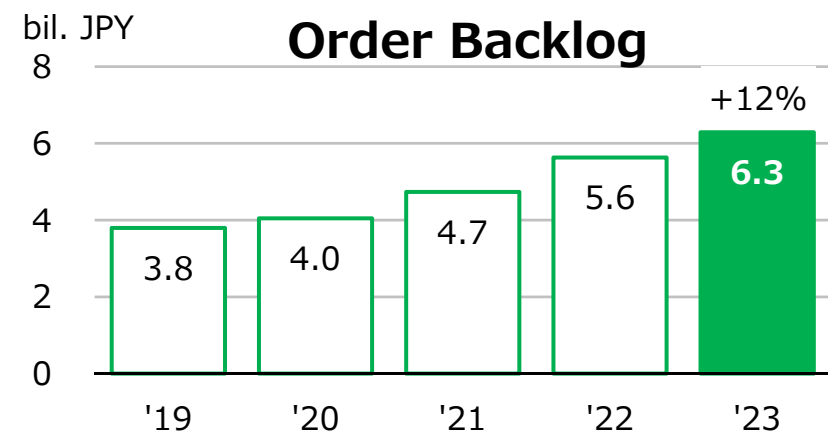
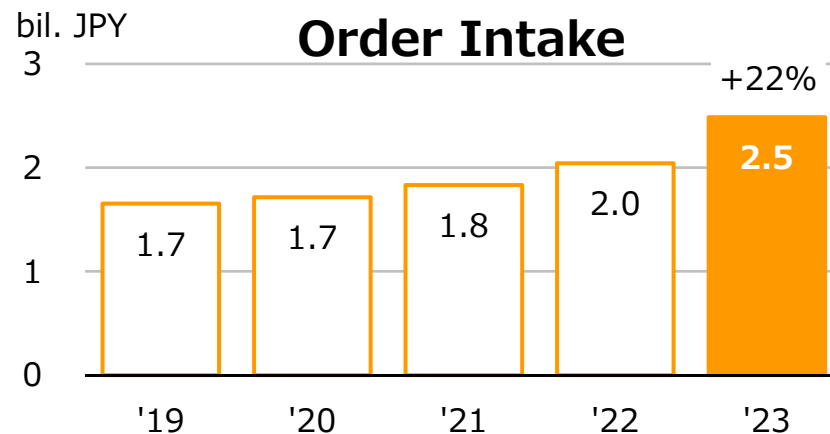
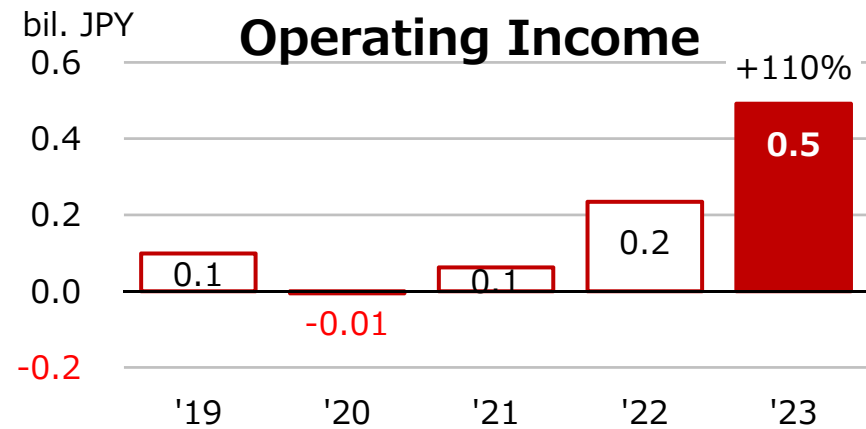
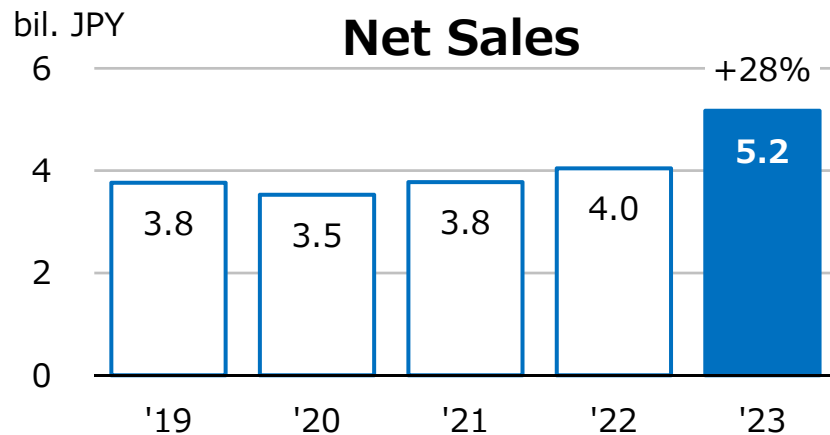


Fire Fighting Vehicles (1Q)



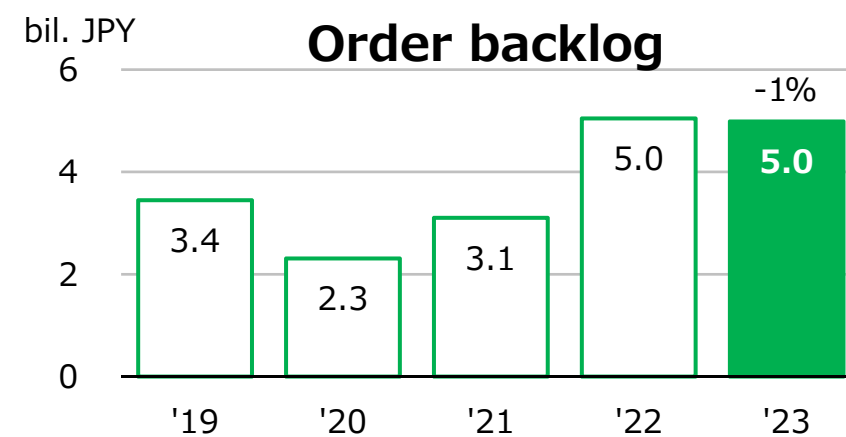
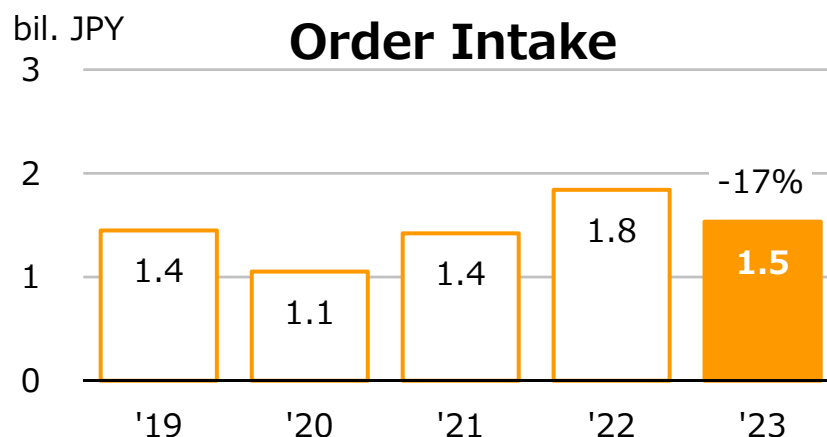
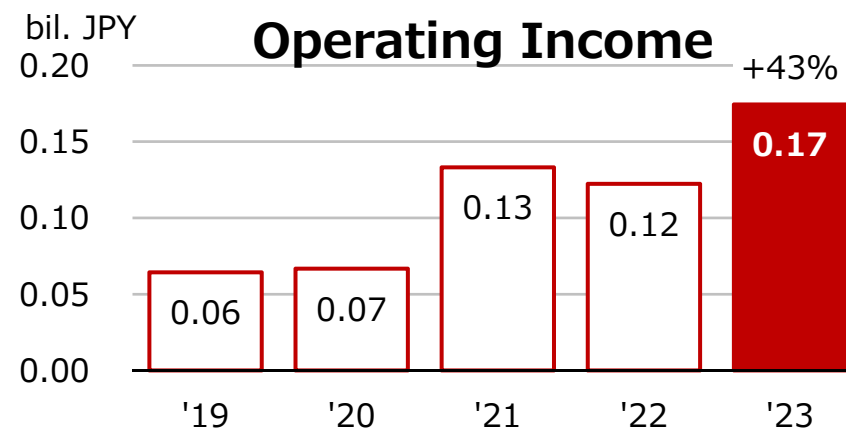
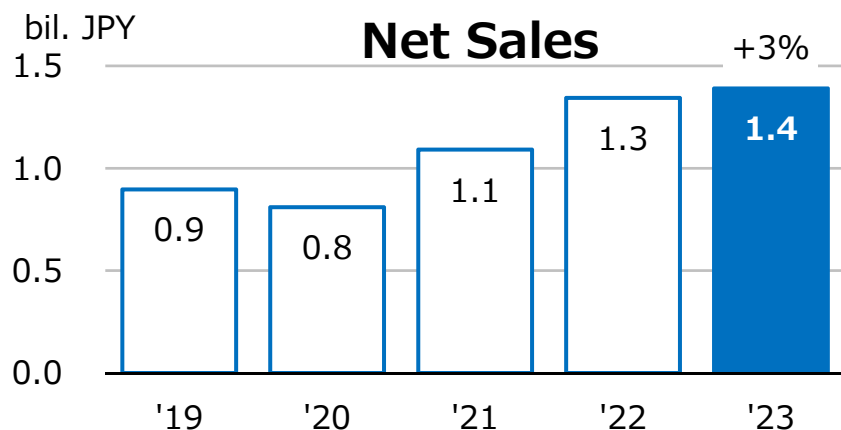
- **Net sales increased by 16% YoY, and operating income decreased by 0.17 billion yen YoY**
 - While domestic sales and operating income increased, overseas sales and operating income decreased due to longer procurement lead times
- **Order intake increased by 19% YoY, and order backlog increased by 57% YoY**
 - Order intake remained steady both domestic and overseas, and order backlog increased partly due to carryover from previous year

Fire Protection Equipment & Systems (1Q) MORITA



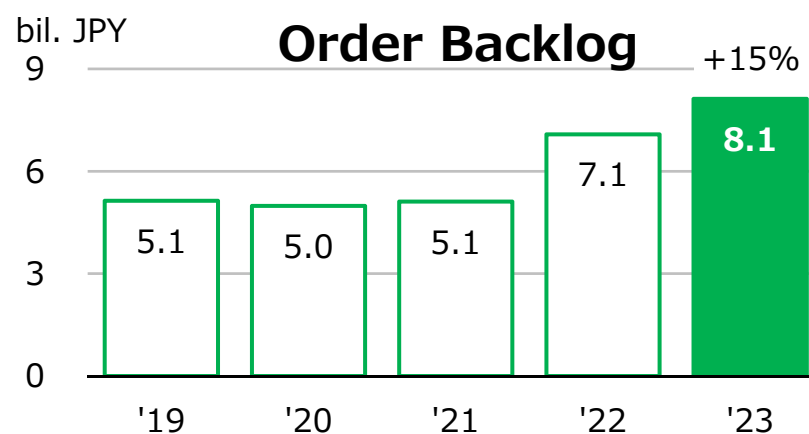
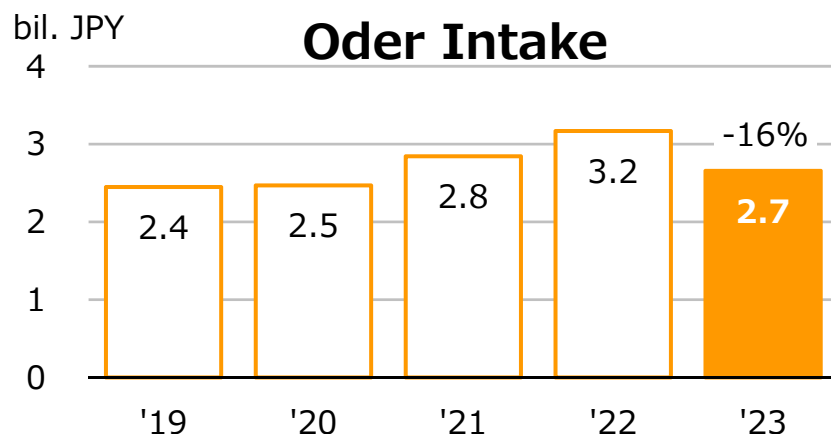
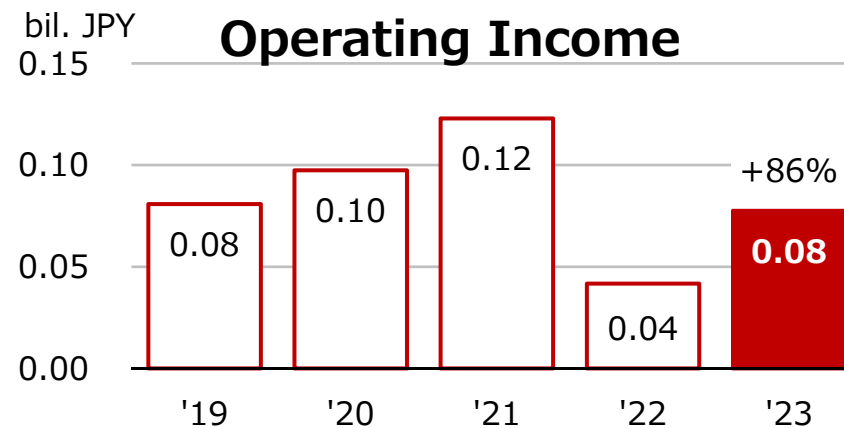
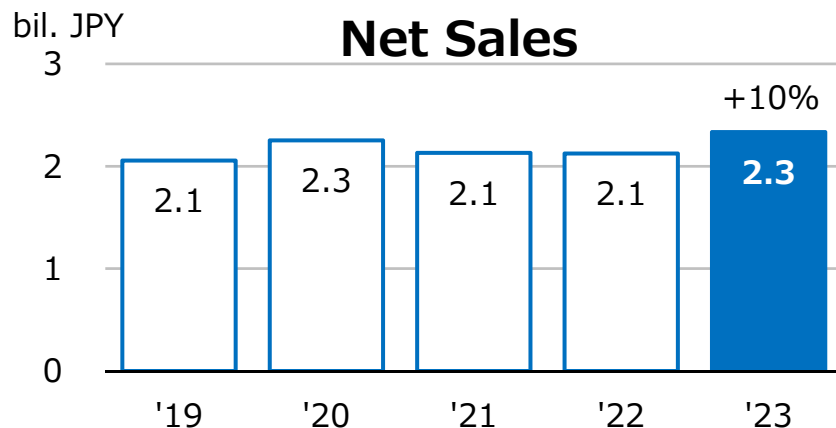
- **Net sales increased by 28% YoY, and operating income increased by 0.26 billion yen YoY**
 - This is due to the steady increase in sales of fire extinguishers and the contribution of the large-scale projects for fire extinguishing system ordered in the previous year
- **Order intake increased by 22% YoY, and order backlog increased by 12% YoY**
 - This is due to the steady increase in order intake of SPRINEX and fire extinguishing systems

Recycling Machines (1Q)



- **Net sales increased by 3% YoY, and operating income increased by 43% YoY**
 - This is due to the steady increase in sales of products
- **Order intake decreased by 17% YoY, and order backlog decreased by 1% YoY**
 - While order intake and order backlog decreased compared to previous year, it remained robust

Environmental Conservation Vehicles (1Q) MORITA



- **Net sales increased by 10% YoY, and operating income increased by 86% YoY**
 - This is due to the steady increase in sales of products
- **Order intake decreased by 16% YoY, and order backlog increased by 15% YoY**
 - While order intake decreased compared to the high demand due to early orders in response to chassis supply delays in the previous year, order backlog increased



This document contains forward-looking statements. Where any such forward-looking statement includes a statement of the assumptions, bases underlying such a forward-looking statement, or economic environment in the primary markets and fluctuations of demand and supply, Morita Holdings cautions that assumed facts for bases almost always vary from the actual results, and differences between assumed facts or bases and actual results can be material, depending upon the circumstances. Where, in any forward-looking statement, Morita Holdings or its management expresses an expectation or belief as to future results, there can be no guaranty or assurance that the statement of expectation or belief will result or be achieved or accomplished. The words “forecast”, “project”, “believe”, “expect”, “anticipate”, and similar expressions may identify forward-looking statements.

Taking into account the foregoing, the following are identified as important factors, risks or uncertainties that cause the actual results to differ materially from those expressed in any forward-looking statement made by, or on behalf of, Morita Holdings: competitive factors, including and not limited to, pricing, the implementation of Morita Holdings’ product strategies, and economic trends in important markets worldwide.

Morita Holdings assumes no obligation to update its forward-looking statements or to advise of any changes in the assumptions and factors on which they are based.