

Second Quarter Financial Results for FY2021

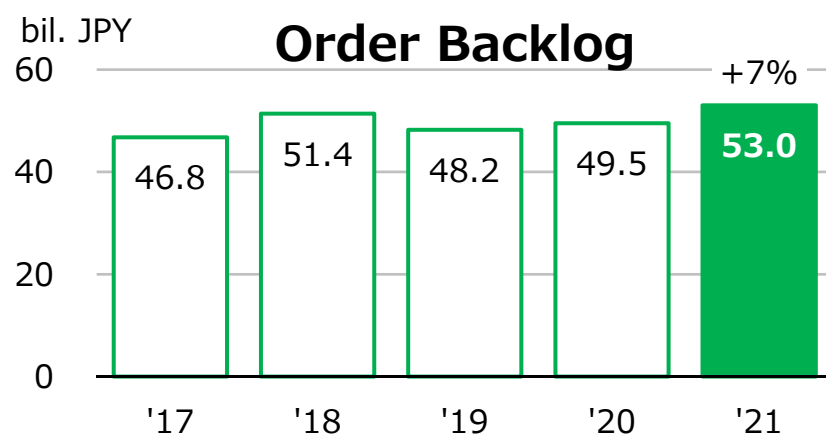
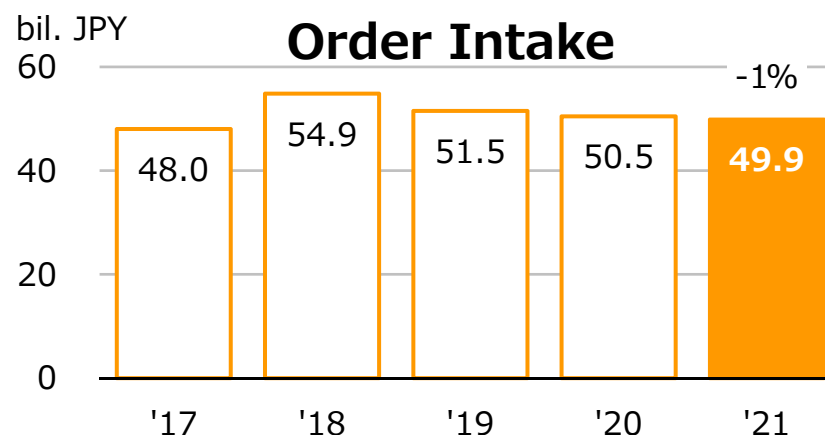
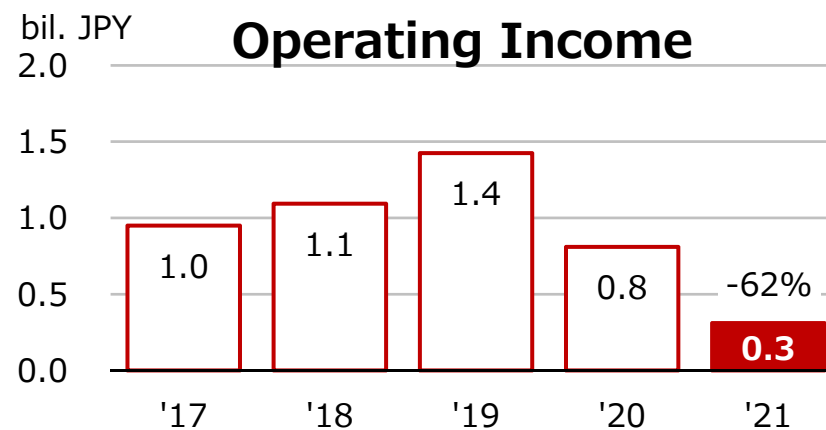
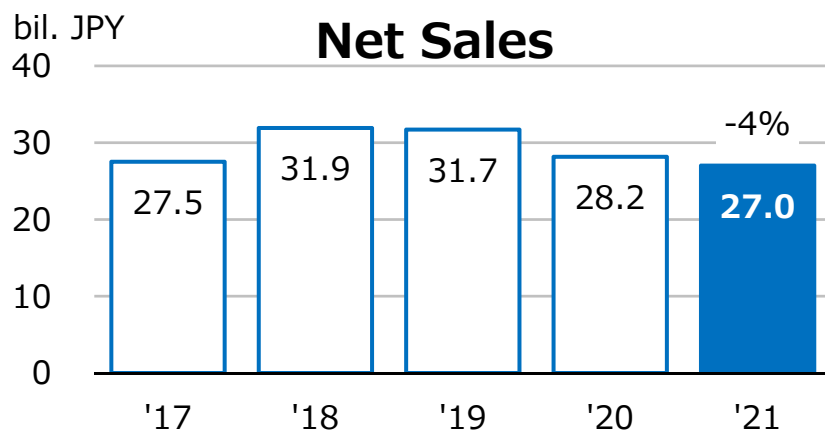
October 29, 2021

Securities Code: 6455

MORITA HOLDINGS CORPORATION

<https://www.morita119.com/en>

Consolidated Performance (2Q)



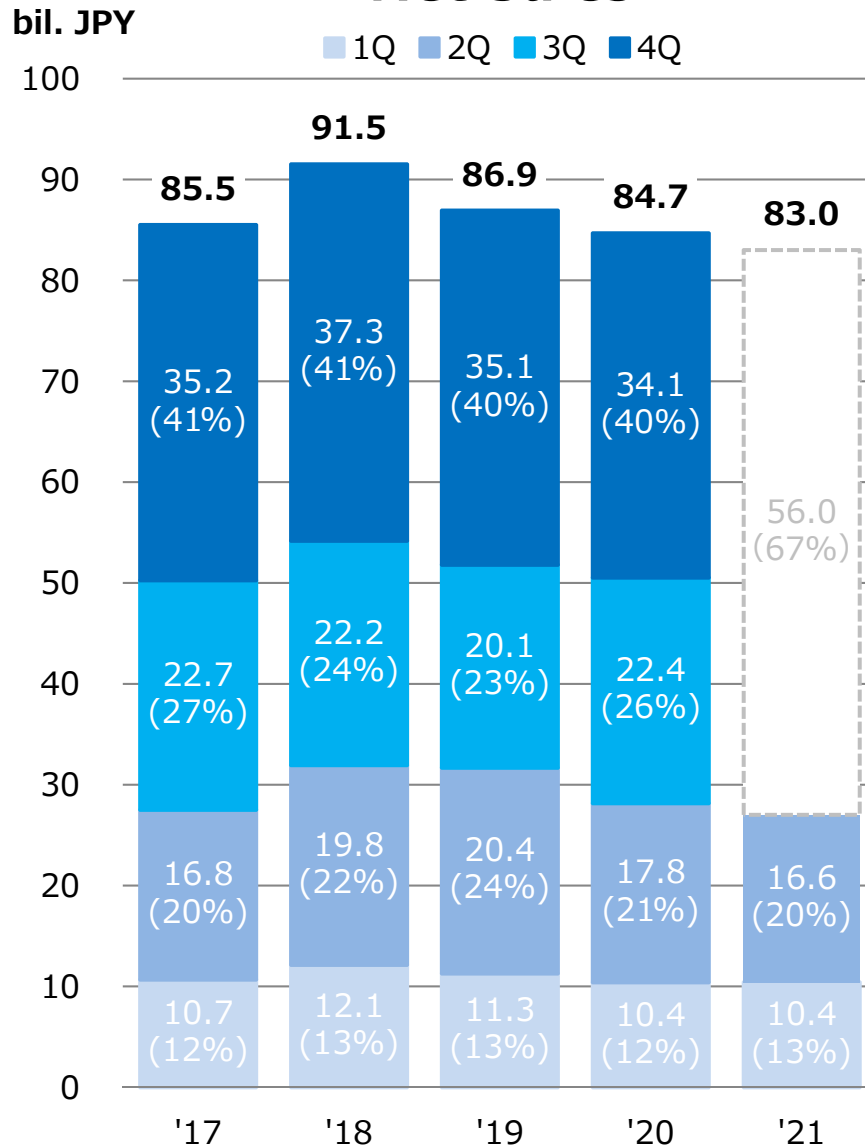
- **Net sales decreased by 4% YoY, and operating income decreased by 62% YoY**
 - This is due to the impact of the adoption of the accounting standard for revenue recognition in domestic FFV business (Impact net sales: 1.8 billion yen, operating income: 0.56 billion yen)
- **Order intake decreased by 1% YoY, and order backlog increased by 7% YoY**
 - This is due to the decrease in order intake in FFV business

* FFV: Fire Fighting Vehicles *FPES: Fire Protection Equipment & Systems *RM: Recycling Machines *ECV: Environmental Conservation Vehicles

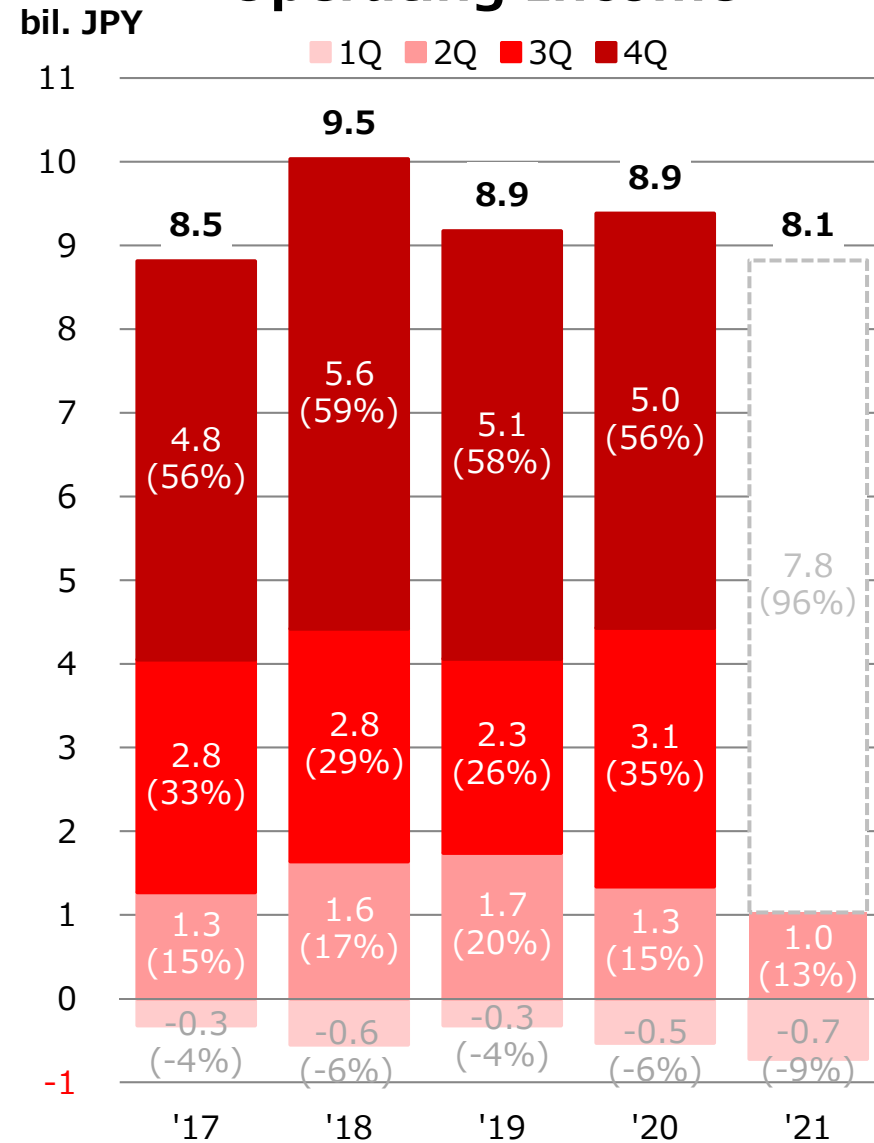
Performance Composition by Quarter



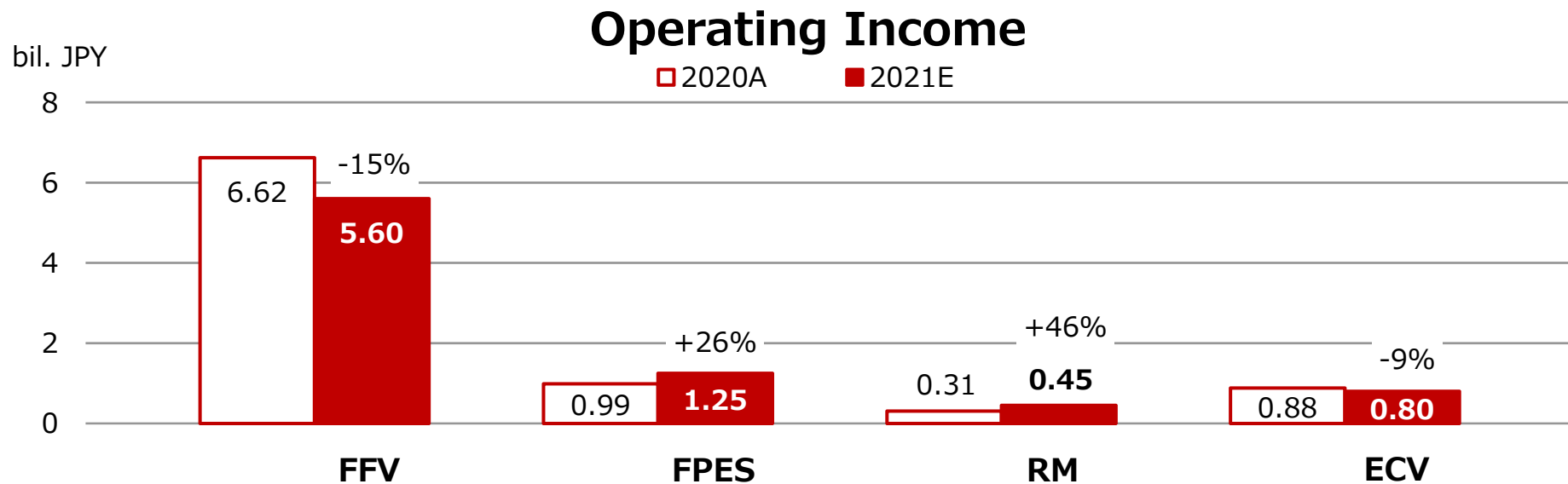
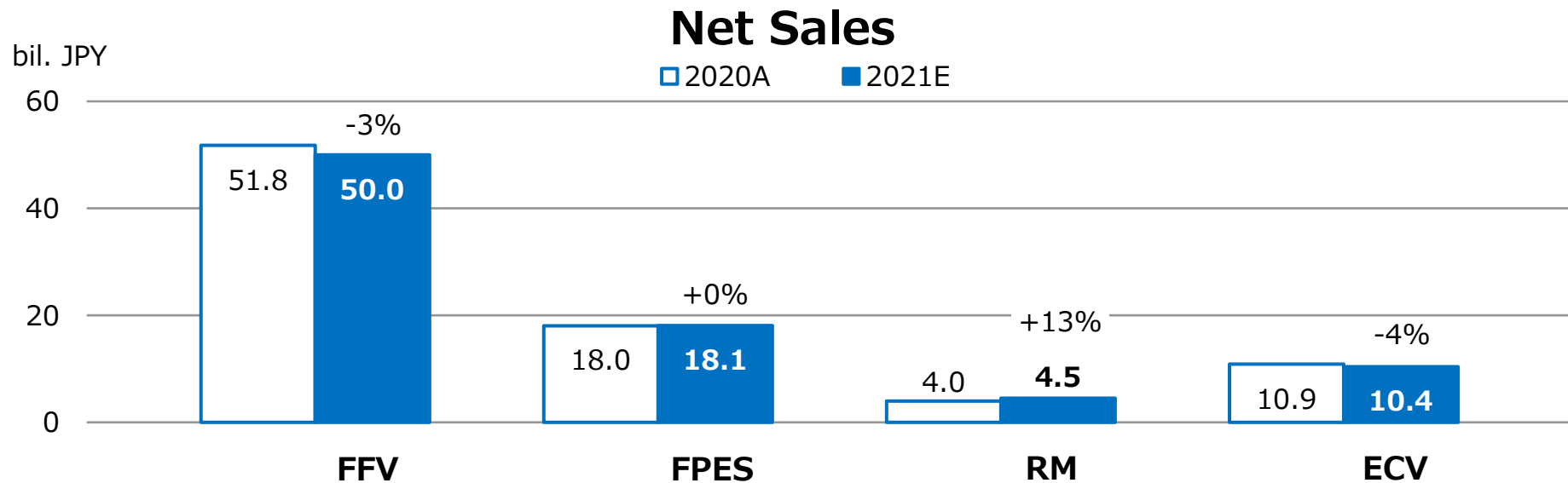
Net Sales



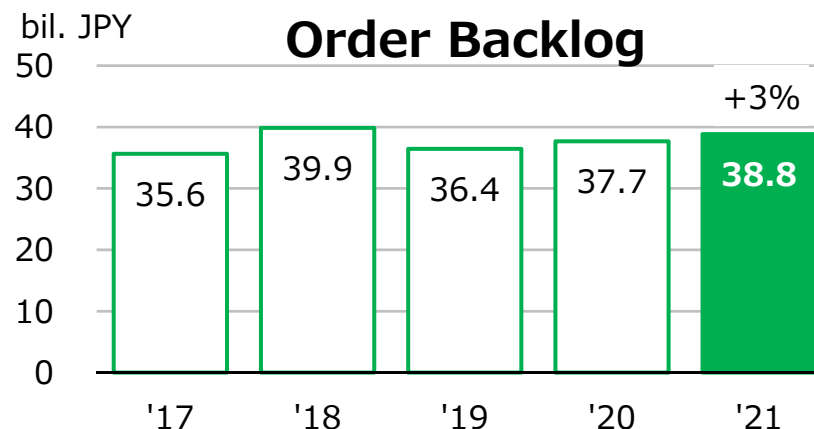
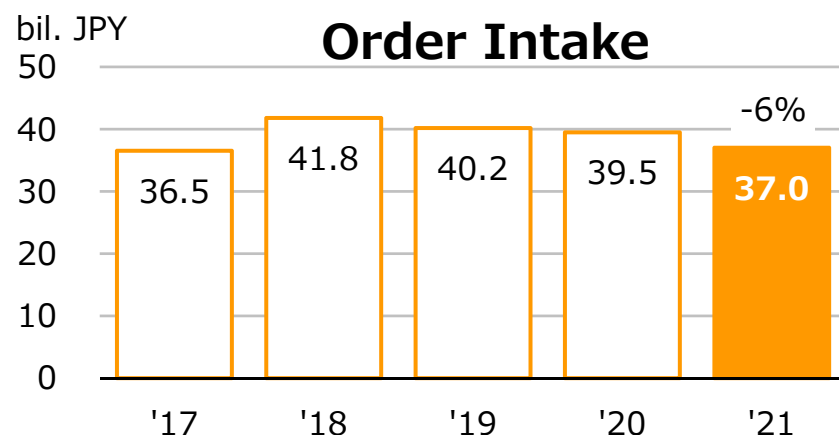
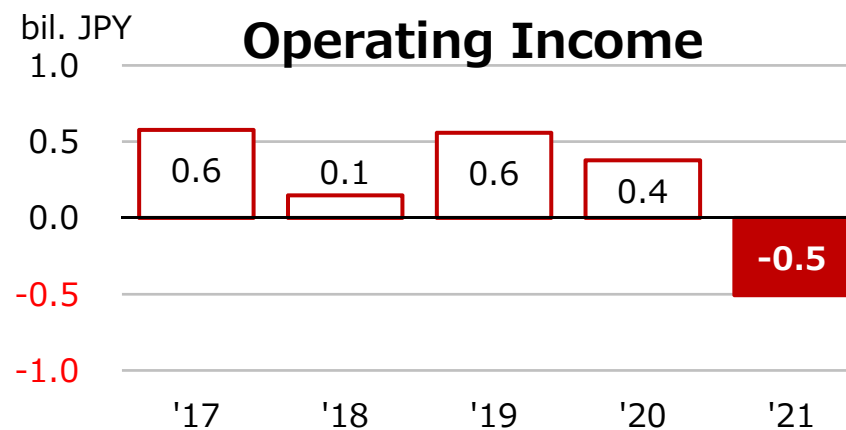
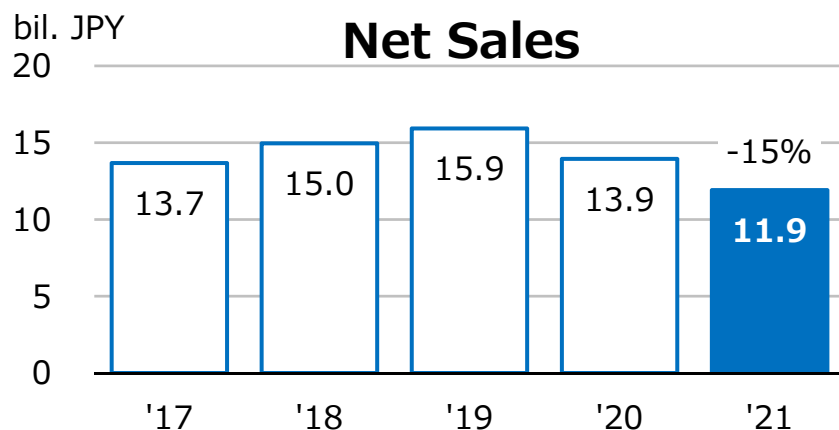
Operating Income



Outlook for Segment Performance (Full year) MORITA

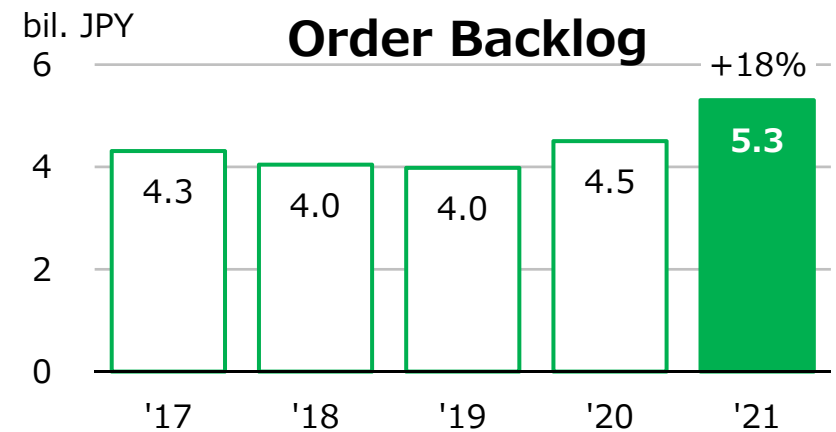
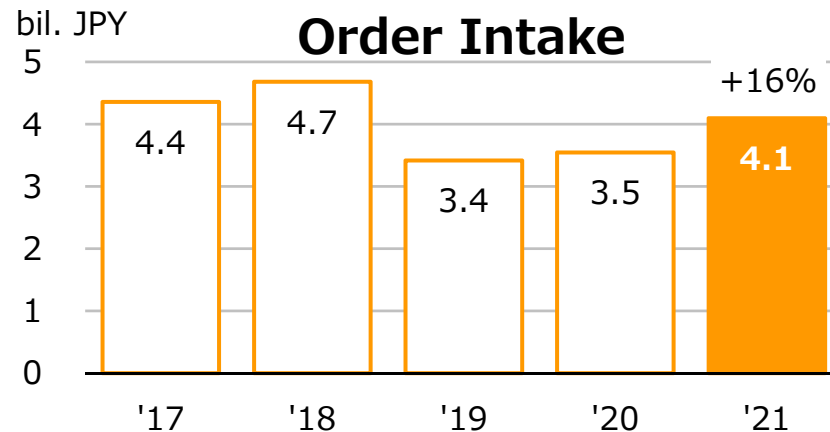
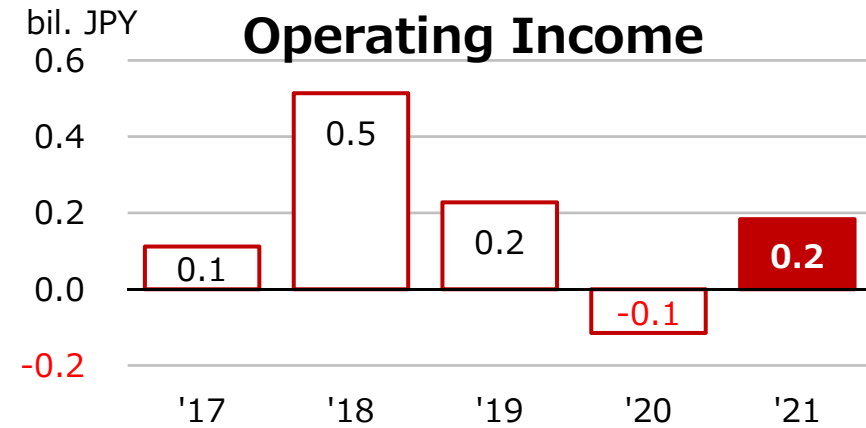
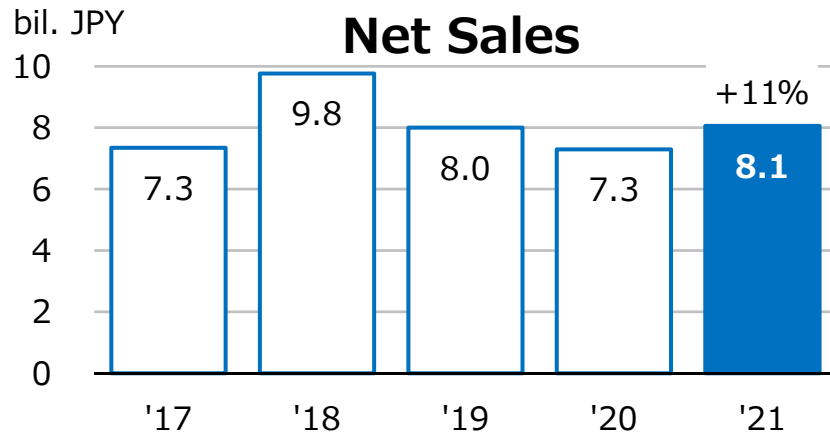


Fire Fighting Vehicles (2Q)



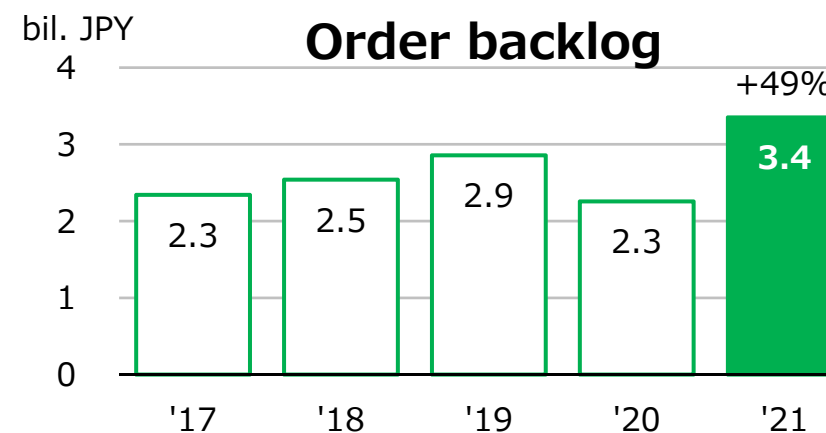
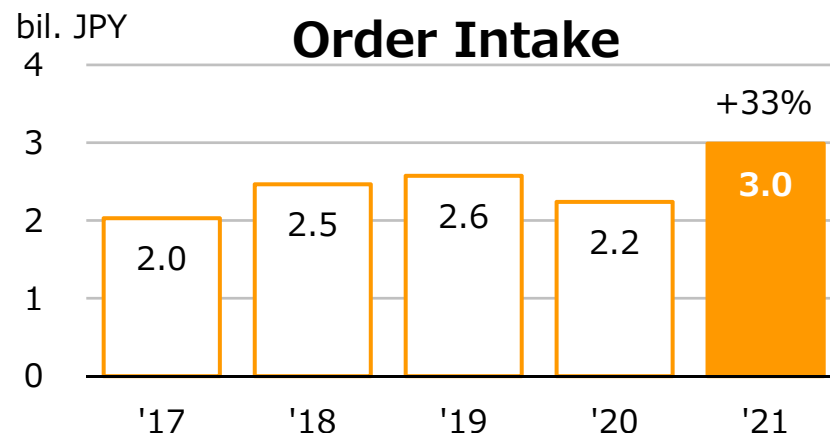
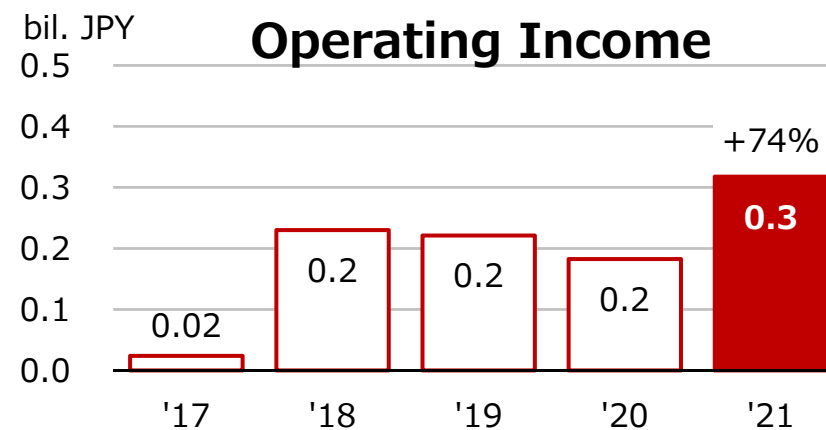
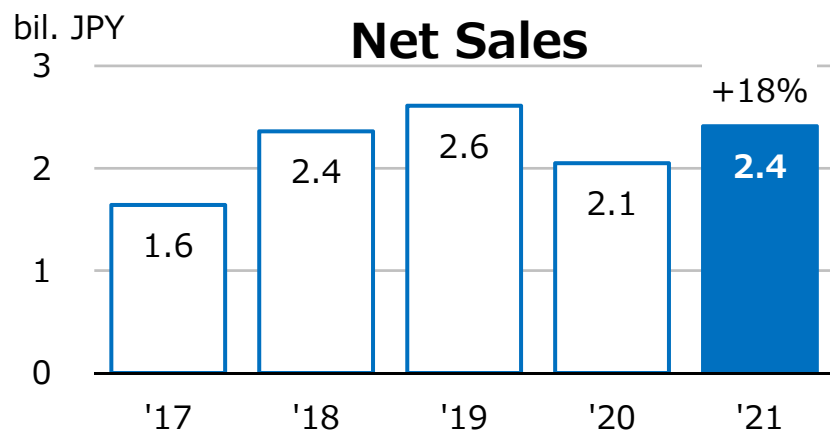
- **Net sales decreased by 15% YoY, and operating income decreased by 0.88 billion yen YoY**
 - This is due to the impact of the adoption of the accounting standard for revenue recognition in domestic sales and changes in the product mix of overseas sales
- **Order intake decreased by 6% YoY, and order backlog increased by 3% YoY**
 - While overseas orders were solid, domestic orders decreased

Fire Protection Equipment & Systems (2Q) MORITA



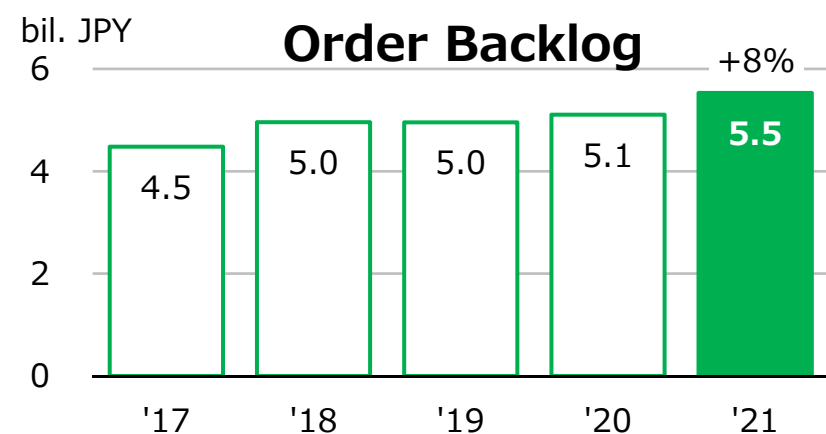
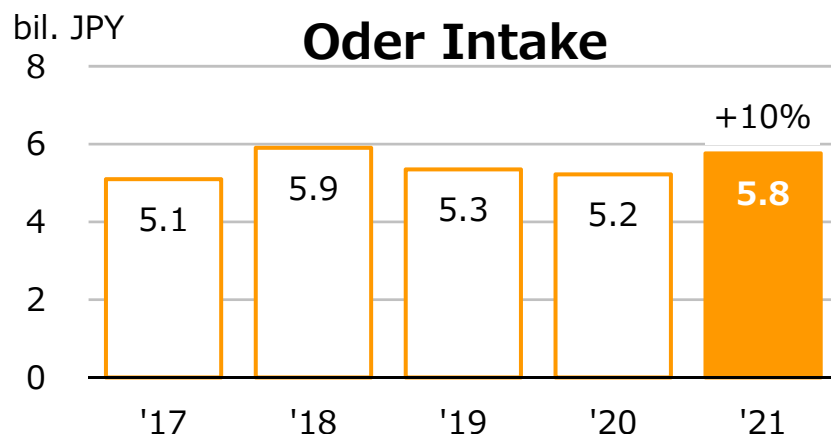
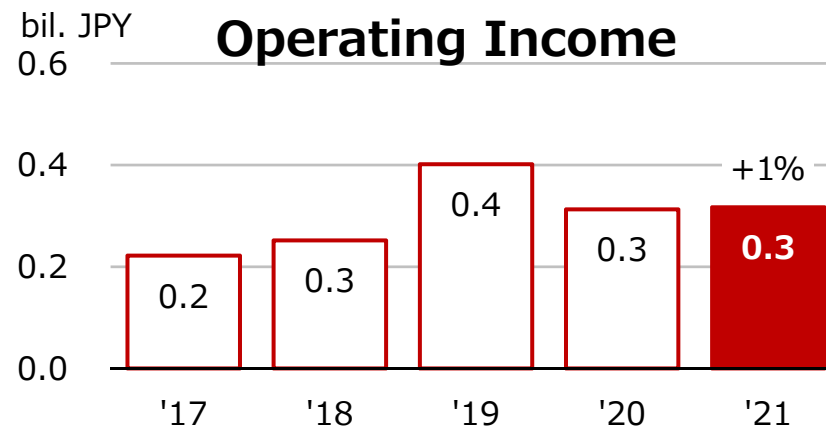
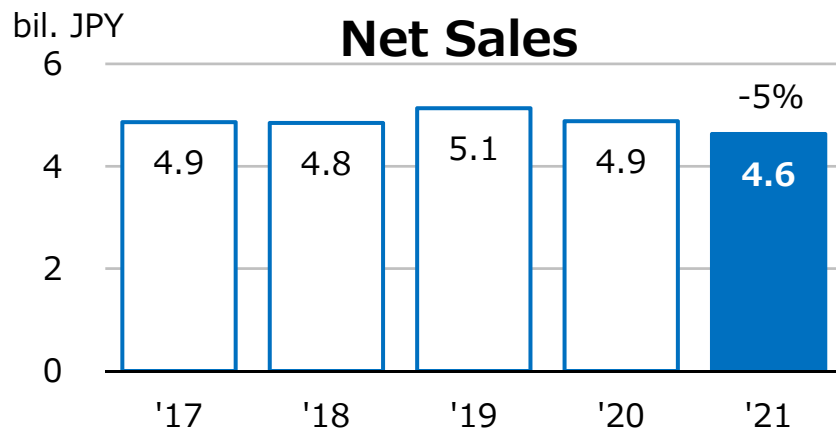
- **Net sales increased by 11% YoY, and operating income increased by 0.3 billion yen YoY**
 - This is due to the steady increase in sales of fire extinguisher
- **Order intake increased by 16% YoY, and order backlog increased by 18% YoY**
 - This is due to the steady increase in orders of SPRINEX for apartment houses

Recycling Machines (2Q)



- **Net sales increased by 18% YoY, and operating income increased by 74% YoY**
 - This is due to the steady increase in sales of maintenance and service
- **Order intake increased by 33% YoY, and order backlog increased by 49% YoY**
 - This is due to the steady increase in orders of products

Environmental Conservation Vehicles (2Q) MORITA



- **Net sales decreased by 5% YoY, and operating income increased by 1% YoY**
 - This is due to the delay in some production caused by delayed supply of chassis
- **Order intake increased by 10% YoY, and order backlog increased by 8% YoY**
 - This is due to the steady increase in orders of products



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Taking into account the foregoing, the following are identified as important factors, risks or uncertainties that cause the actual results to differ materially from those expressed in any forward-looking statement made by, or on behalf of, Morita Holdings: competitive factors, including and not limited to, pricing, the implementation of Morita Holdings’ product strategies, and economic trends in important markets worldwide.

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