

Second Quarter Financial Results for FY2020

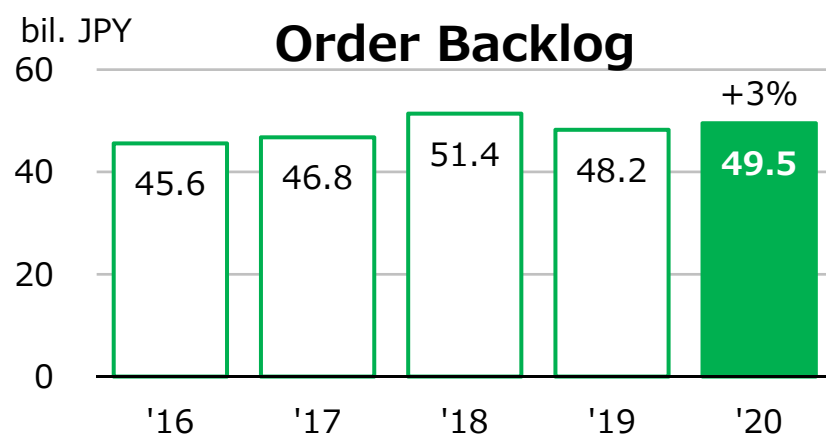
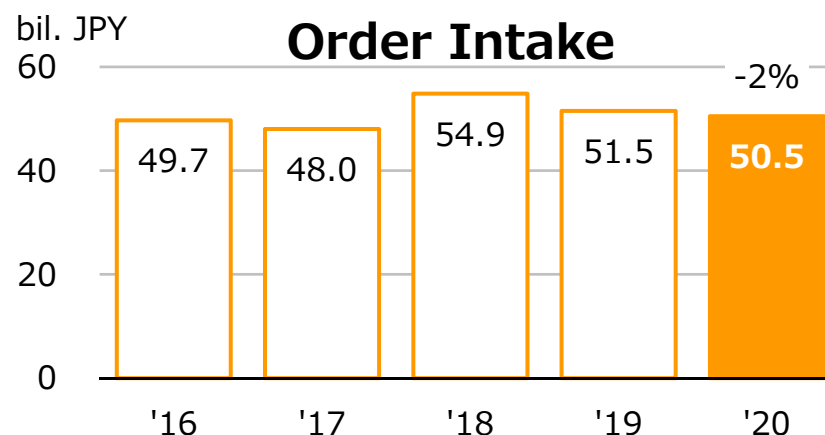
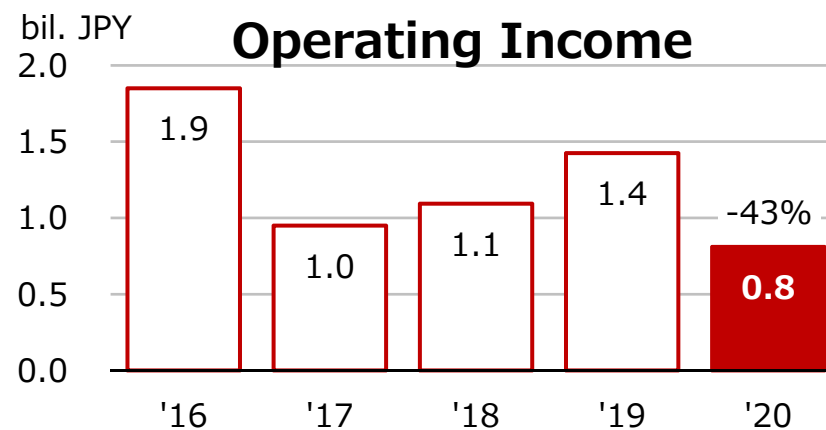
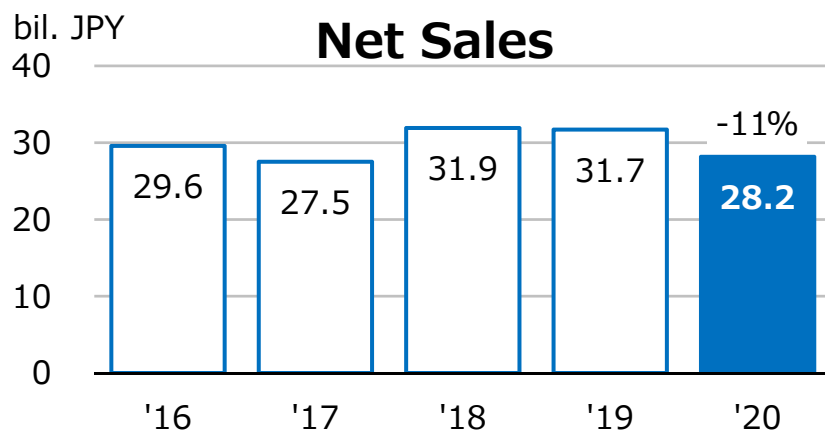
October 30, 2020

Securities Code: 6455

MORITA HOLDINGS CORPORATION

<https://www.morita119.com/en>

Consolidated Performance (2Q)



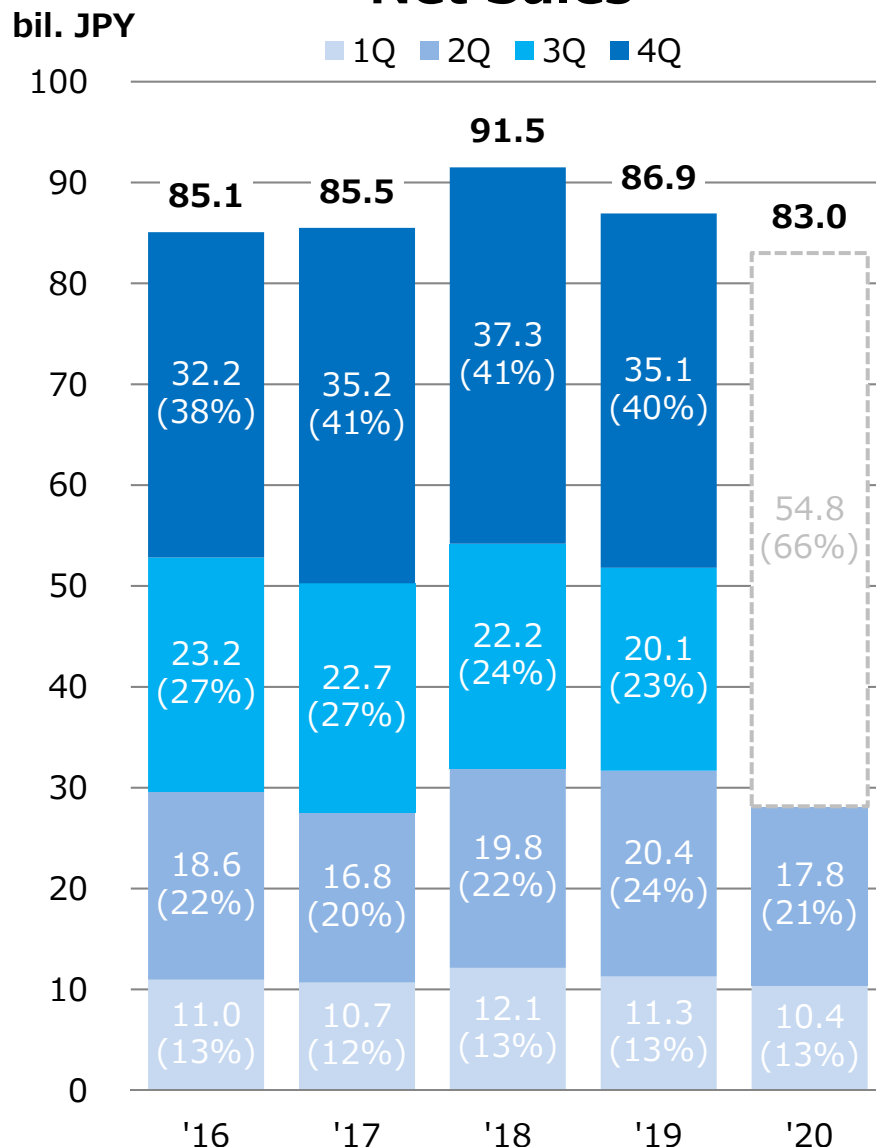
- **Net sales decreased by 11% YoY, and operating income decreased by 43% YoY**
 - Primarily resulted from the postponement of some sales in overseas FFV and FPES business due to the impact of COVID-19
- **Order intake decreased by 2% YoY, and order backlog increased by 3% YoY**
 - Primarily resulted from the delay of some orders for the overseas FFV business due to the impact of COVID-19

* FFV: Fire Fighting Vehicles *FPES: Fire Protection Equipment & Systems *RM: Recycling Machines *ECV: Environmental Conservation Vehicles

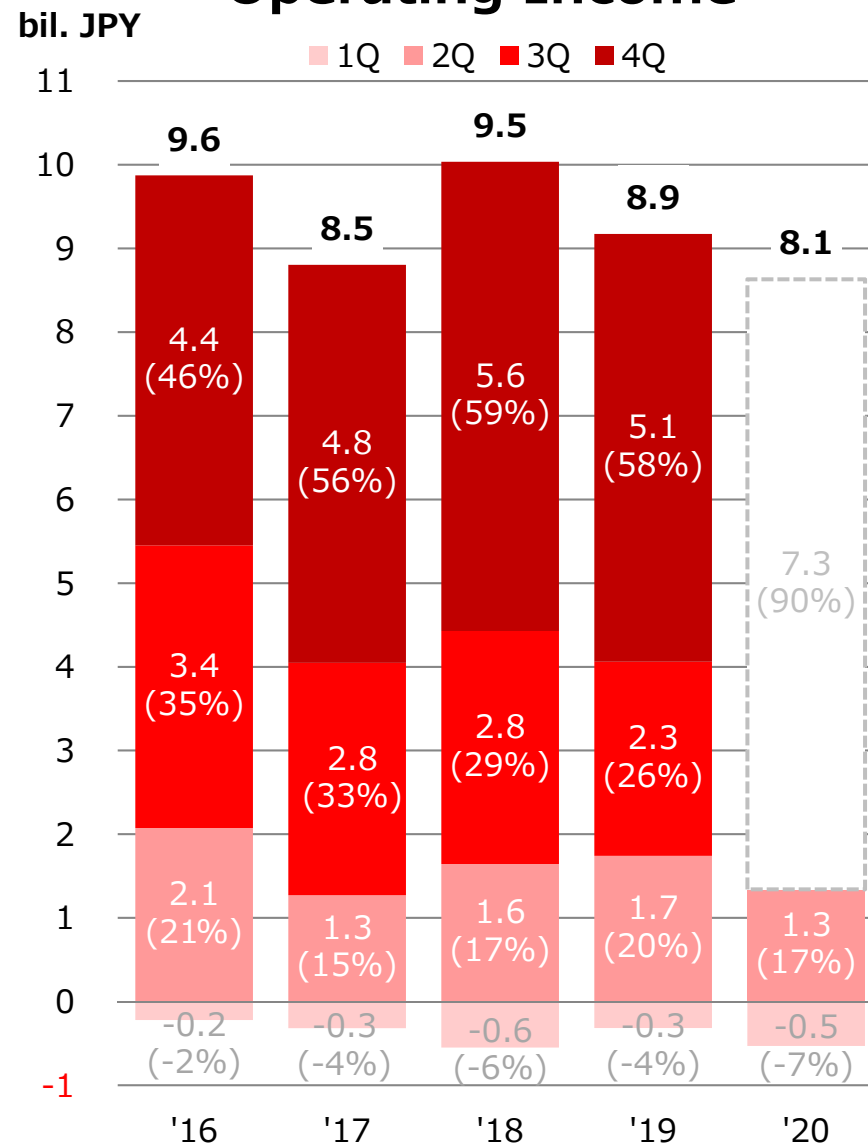
Performance Composition by Quarter



Net Sales



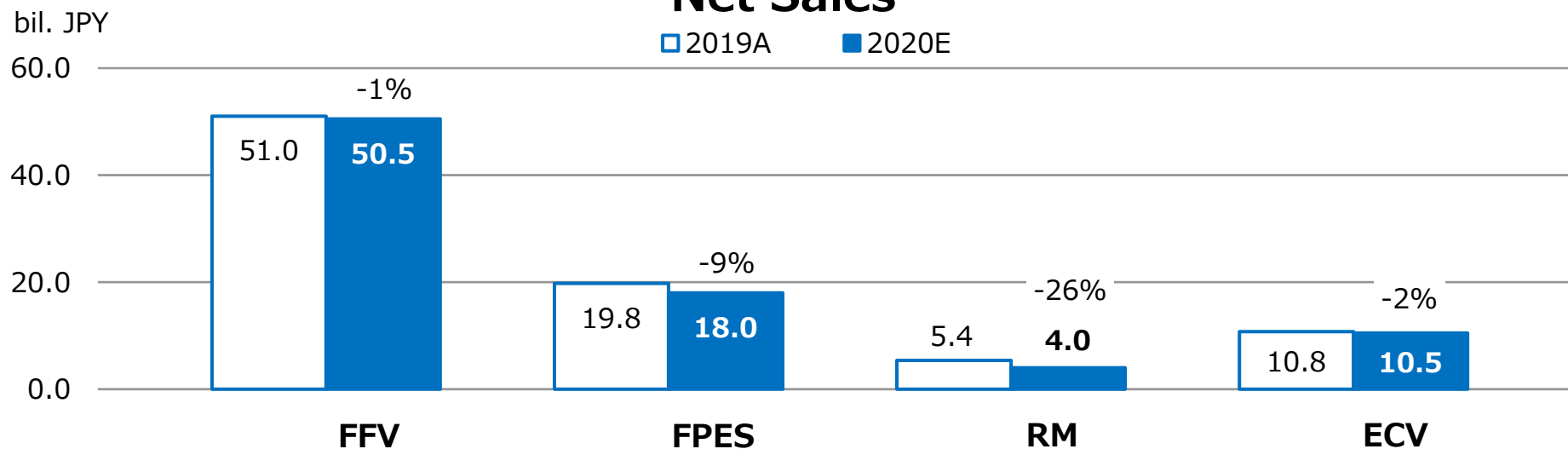
Operating Income



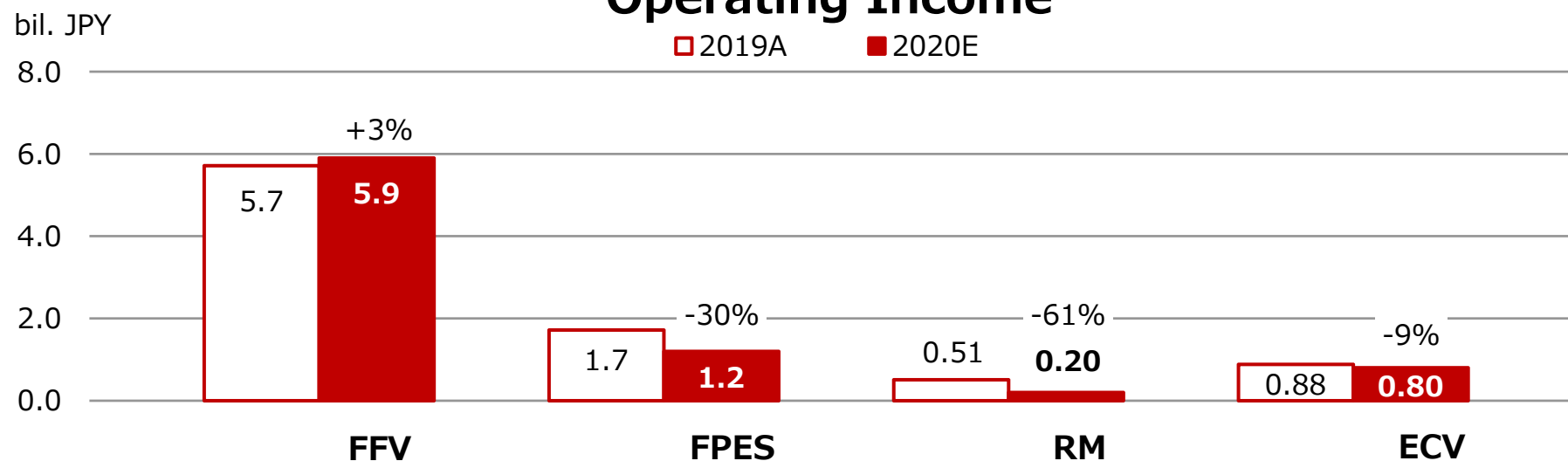
Outlook for Segment Performance



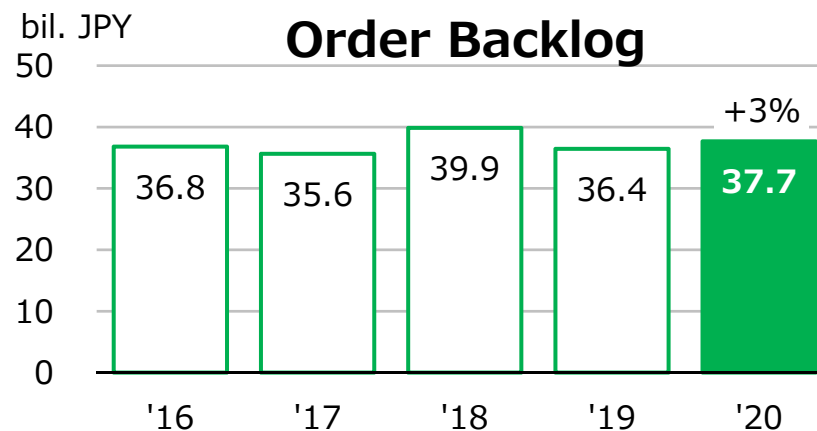
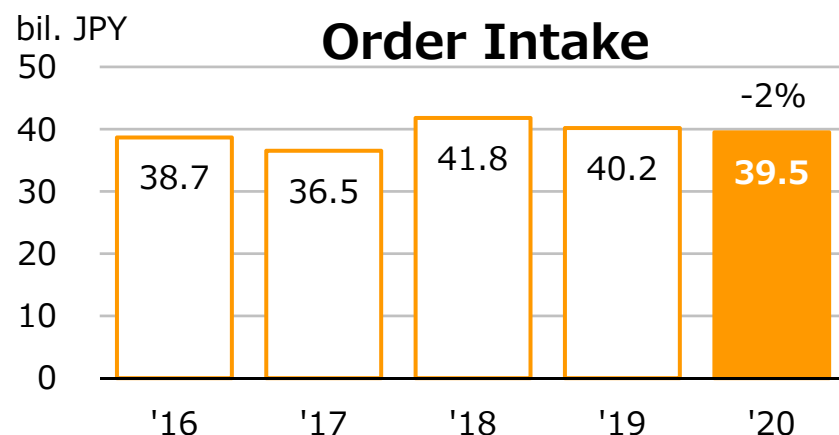
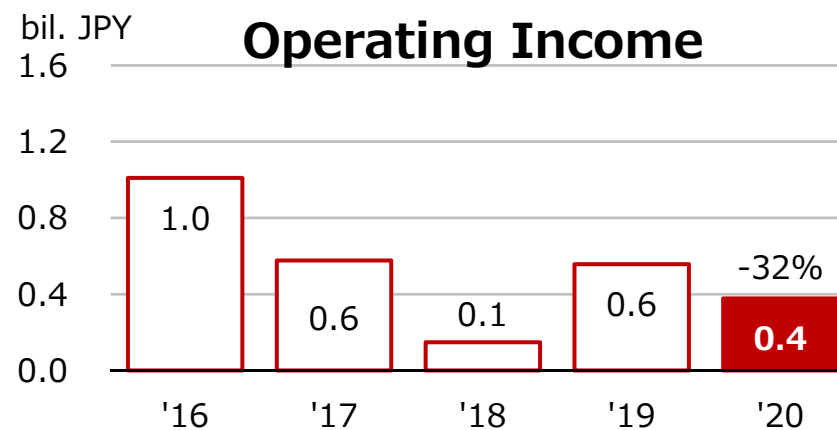
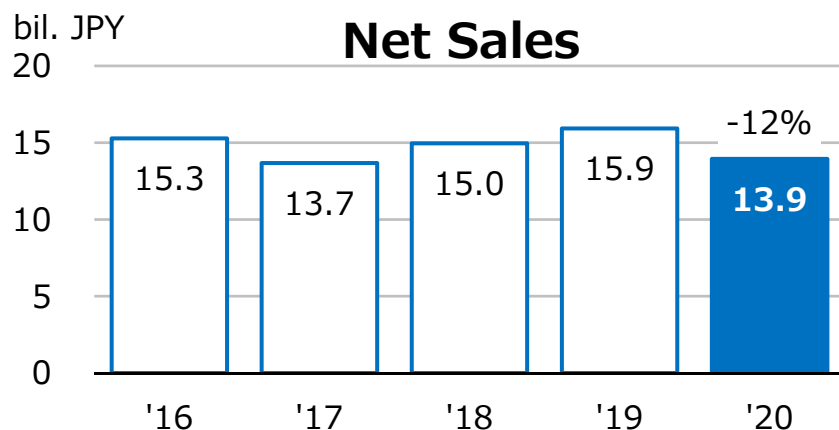
Net Sales



Operating Income

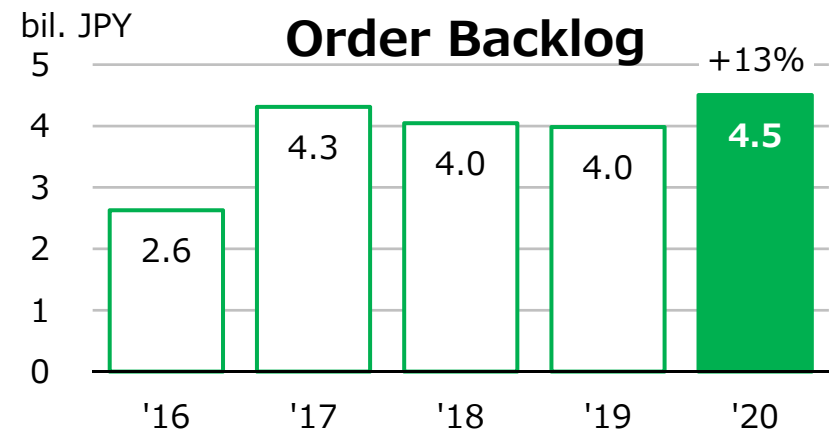
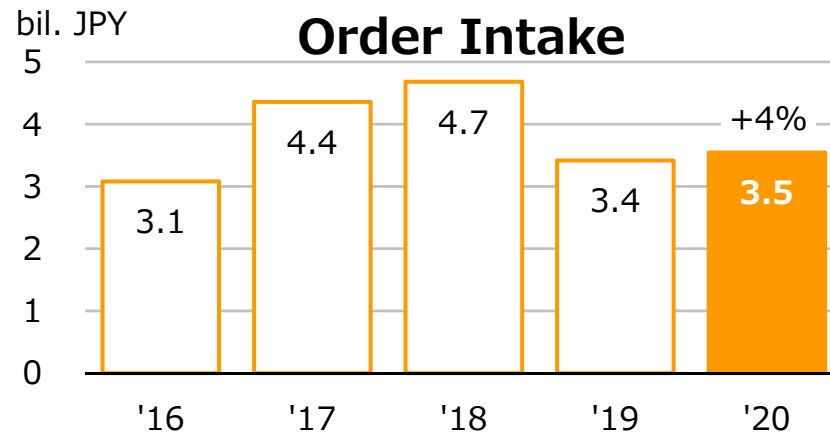
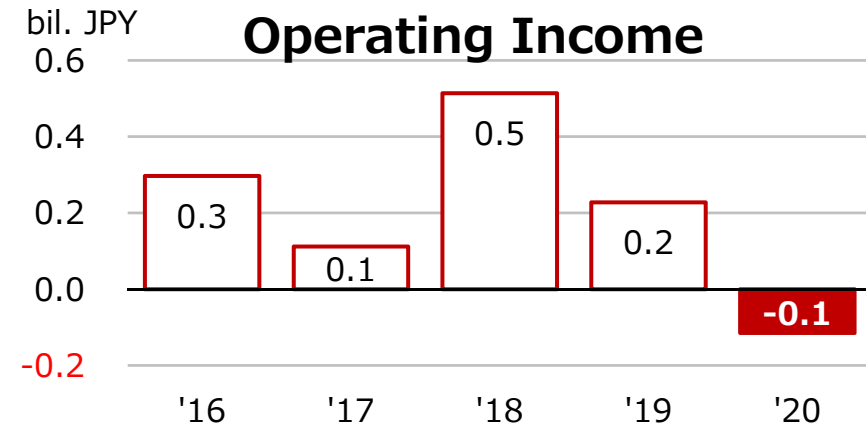
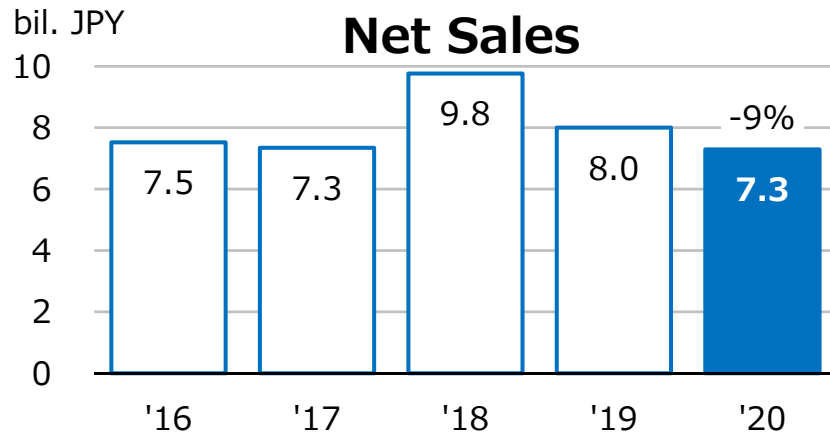


Fire Fighting Vehicles (2Q)



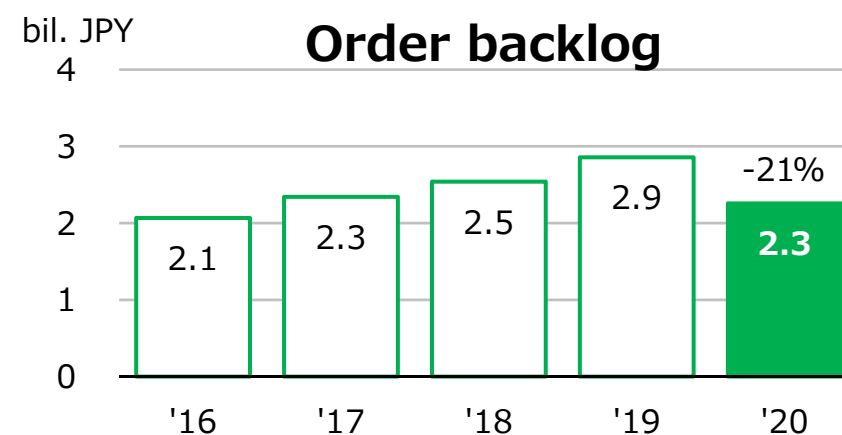
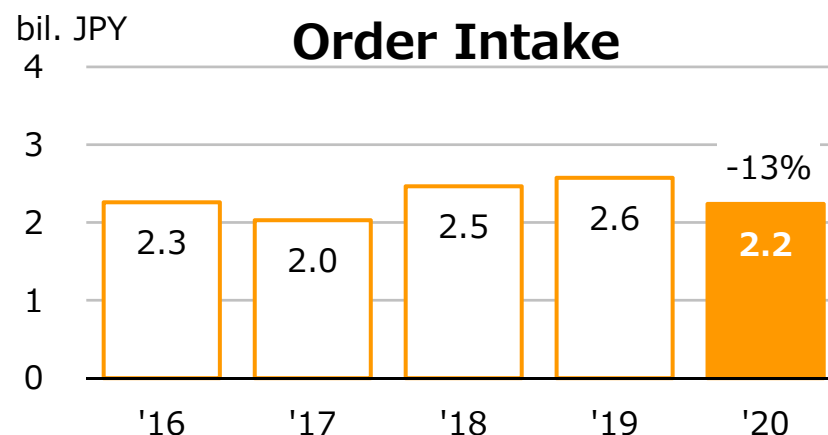
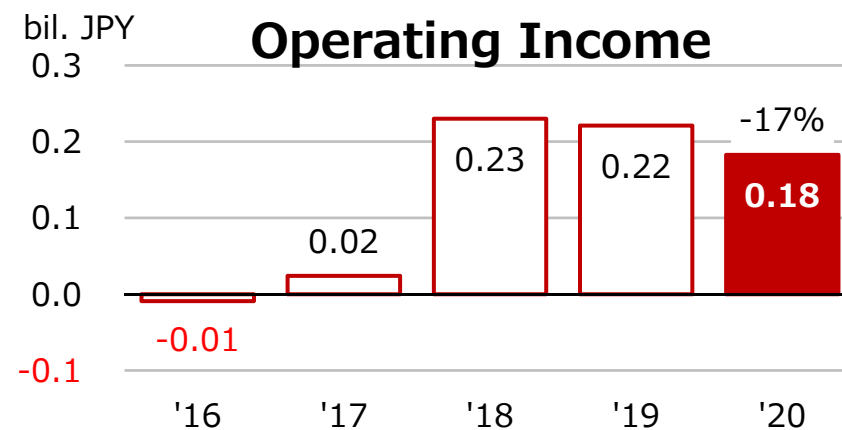
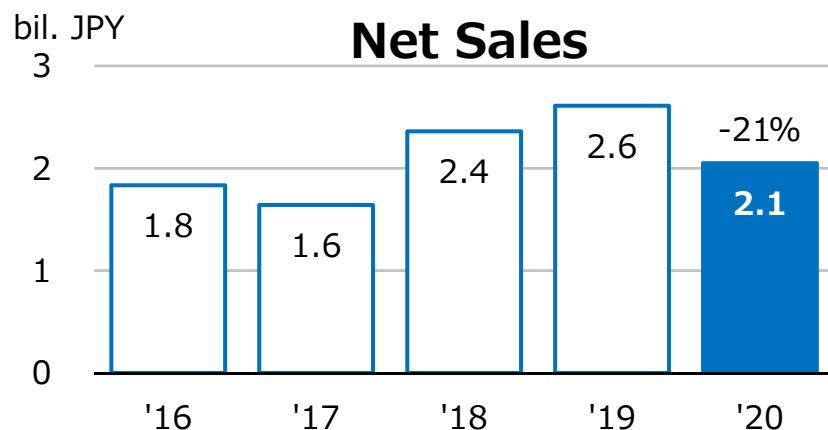
- **Net sales decreased by 12% YoY, and operating income decreased by 32% YoY**
 - Primarily resulted from the postponement of some overseas sales to the third quarter onwards due to the impact of COVID-19
- **Order intake decreased by 2% YoY, and order backlog increased by 3% YoY**
 - While domestic orders have remained steady, some overseas orders delayed due to the impact of COVID-19

Fire Protection Equipment & Systems (2Q) MORITA



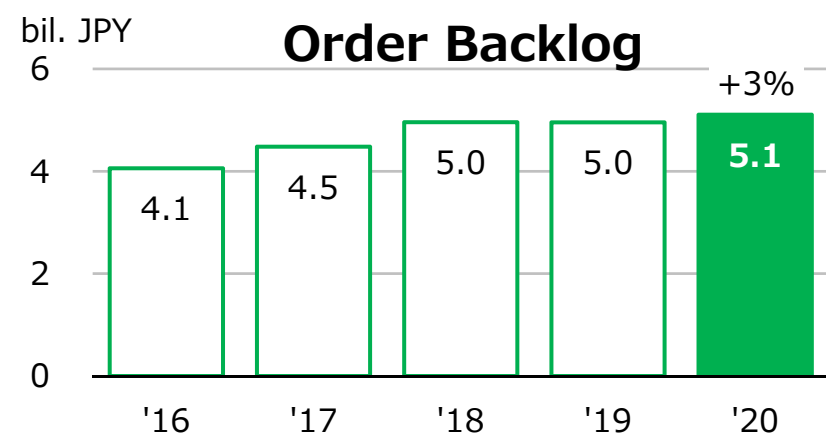
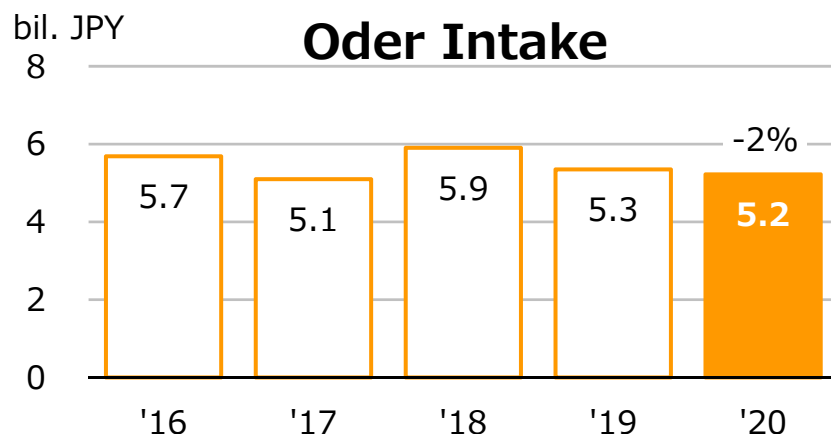
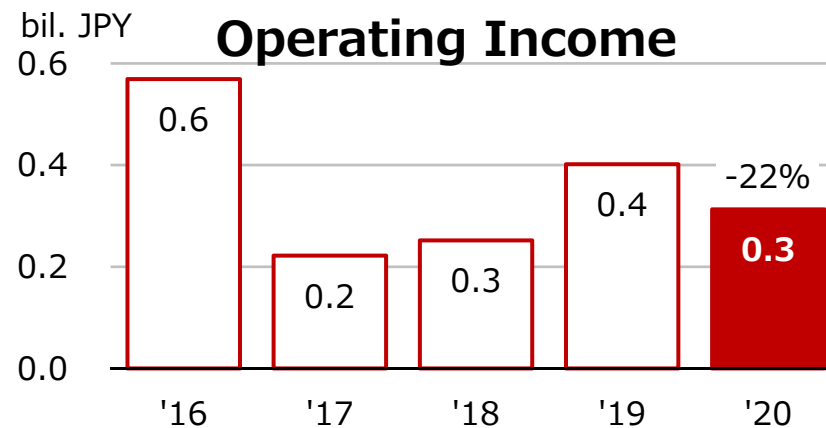
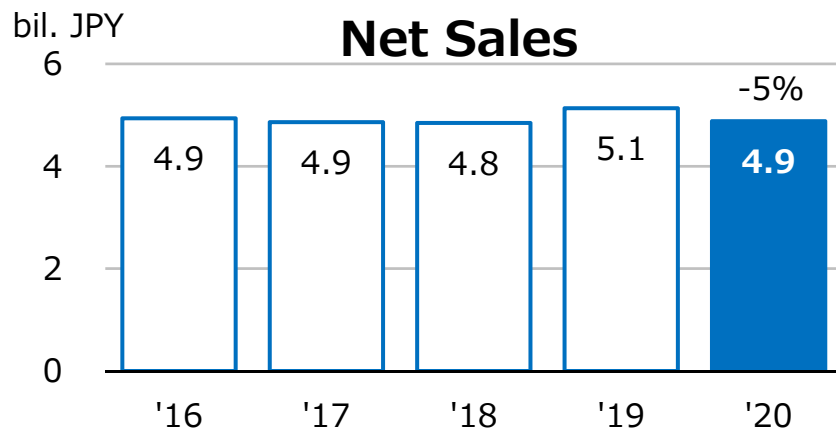
- **Net sales decreased by 9% YoY, and operating income decreased by 0.34 billion yen YoY**
 - Primarily resulted from slow sales of fire extinguishers due to the impact of COVID-19
- **Order intake increased by 4% YoY, and order backlog increased by 13% YoY**
 - Due to the steady increase in SPRINEX for mainly new social welfare facilities

Recycling Machines (2Q)



- **Net sales decreased by 21% YoY, and operating income decreased by 17% YoY**
 - Due to the decrease in sales of products
- **Order intake decreased by 13% YoY, and order backlog decreased by 21% YoY**
 - Due to the weak product orders

Environmental Conservation Vehicles (2Q) MORITA



- **Net sales decreased by 5% YoY, and operating income decreased by 22% YoY**
 - Due to the demand decrease comparing high demand for garbage trucks in the previous second quarter before the model change of chassis
- **Order intake decreased by 2% YoY, and order backlog increased by 3% YoY**
 - While orders of sanitary vehicles were solid, parts orders decreased



This document contains forward-looking statements. Where any such forward-looking statement includes a statement of the assumptions, bases underlying such a forward-looking statement, or economic environment in the primary markets and fluctuations of demand and supply, Morita Holdings cautions that assumed facts or bases almost always vary from the actual results, and differences between assumed facts or bases and actual results can be material, depending upon the circumstances. Where, in any forward-looking statement, Morita Holdings or its management expresses an expectation or belief as to future results, there can be no guaranty or assurance that the statement of expectation or belief will result or be achieved or accomplished. The words “forecast”, “project”, “believe”, “expect”, “anticipate”, and similar expressions may identify forward-looking statements.

Taking into account the foregoing, the following are identified as important factors, risks or uncertainties that cause the actual results to differ materially from those expressed in any forward-looking statement made by, or on behalf of, Morita Holdings: competitive factors, including and not limited to, pricing, the implementation of Morita Holdings’ product strategies, and economic trends in important markets worldwide.

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