

# First Quarter Financial Results for FY2020

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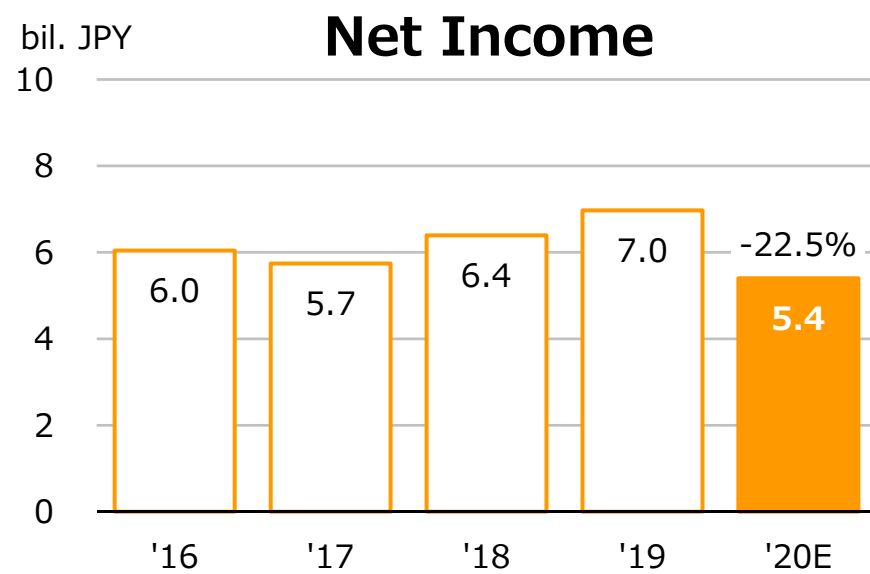
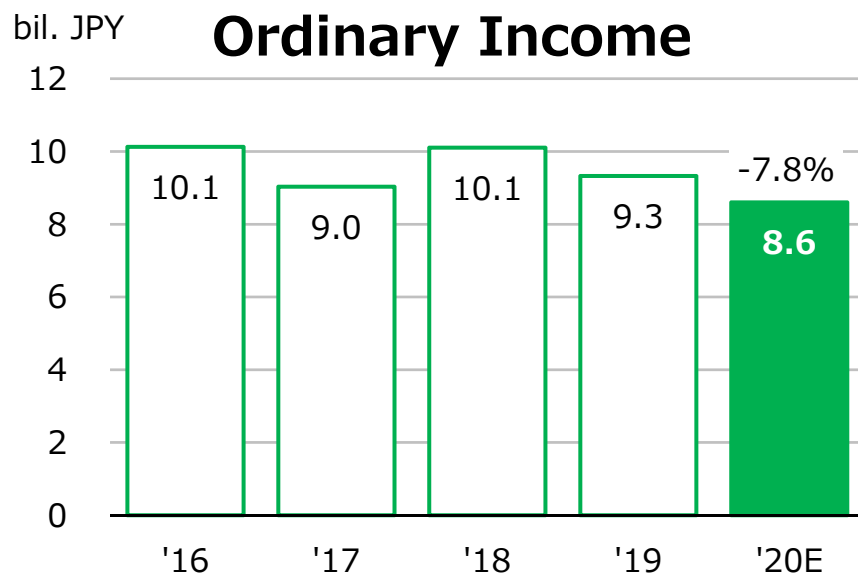
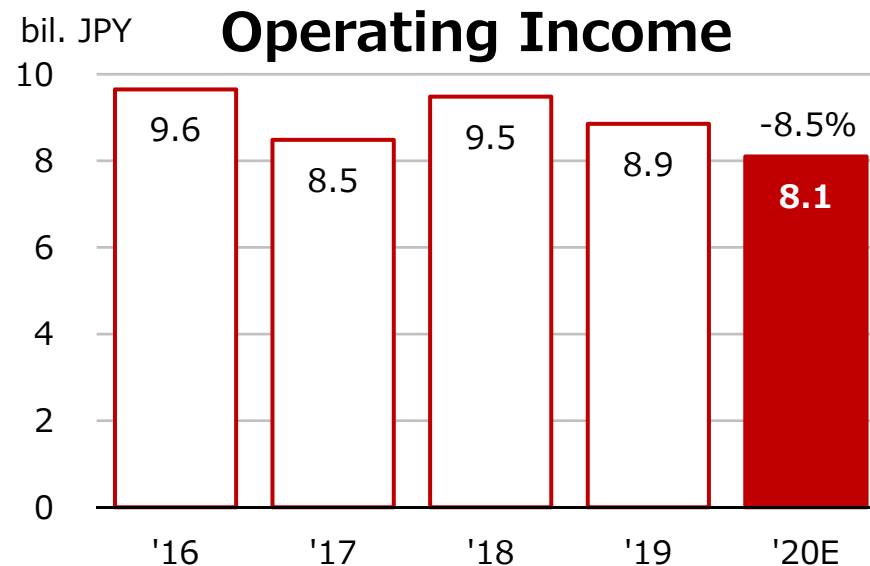
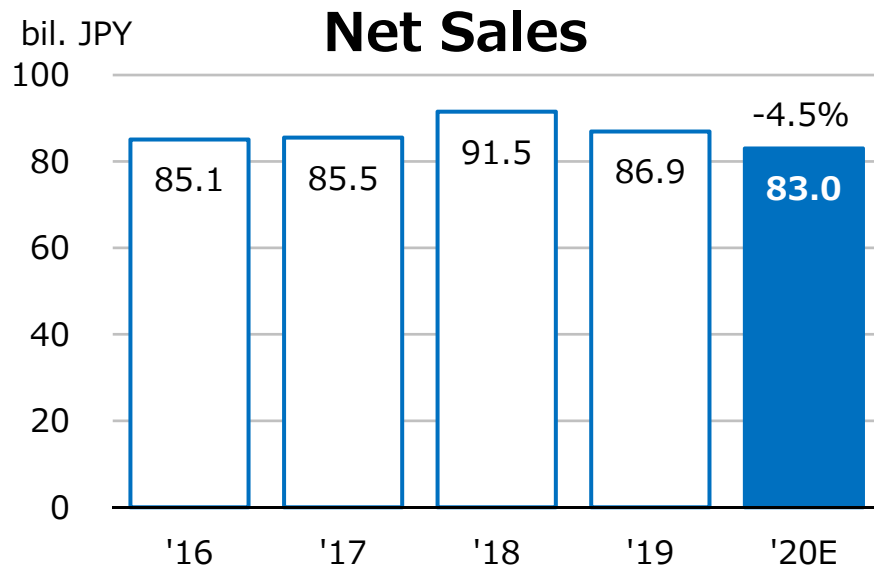
**July 31, 2020**

**Securities Code: 6455**

**MORITA HOLDINGS CORPORATION**

**<https://www.morita119.com/en>**

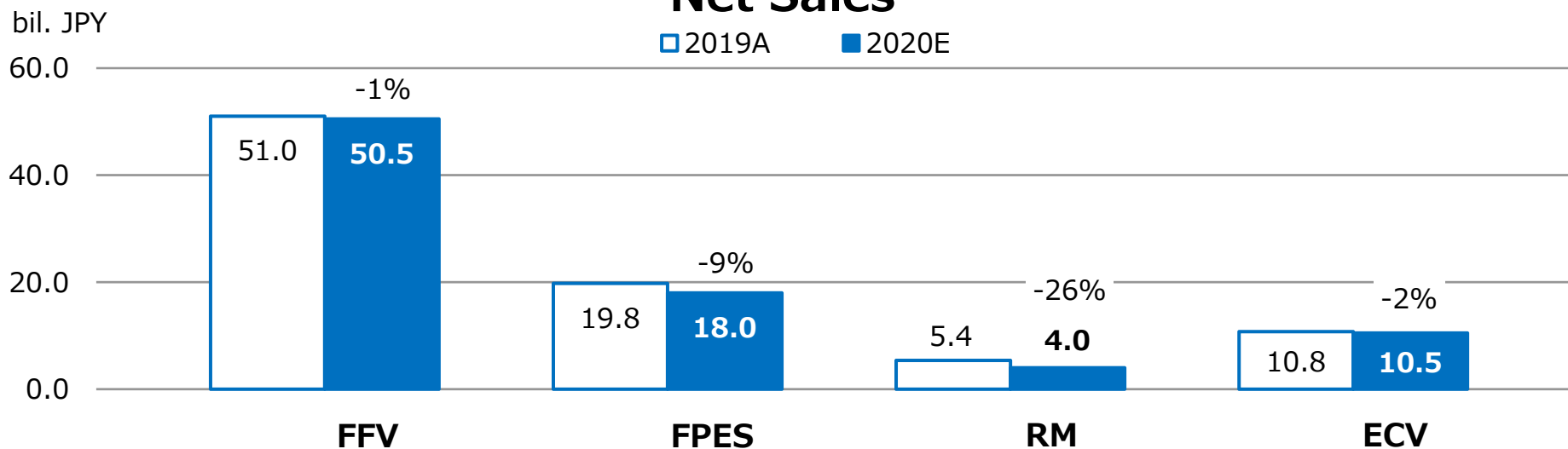
# Outlook for Consolidated Performance



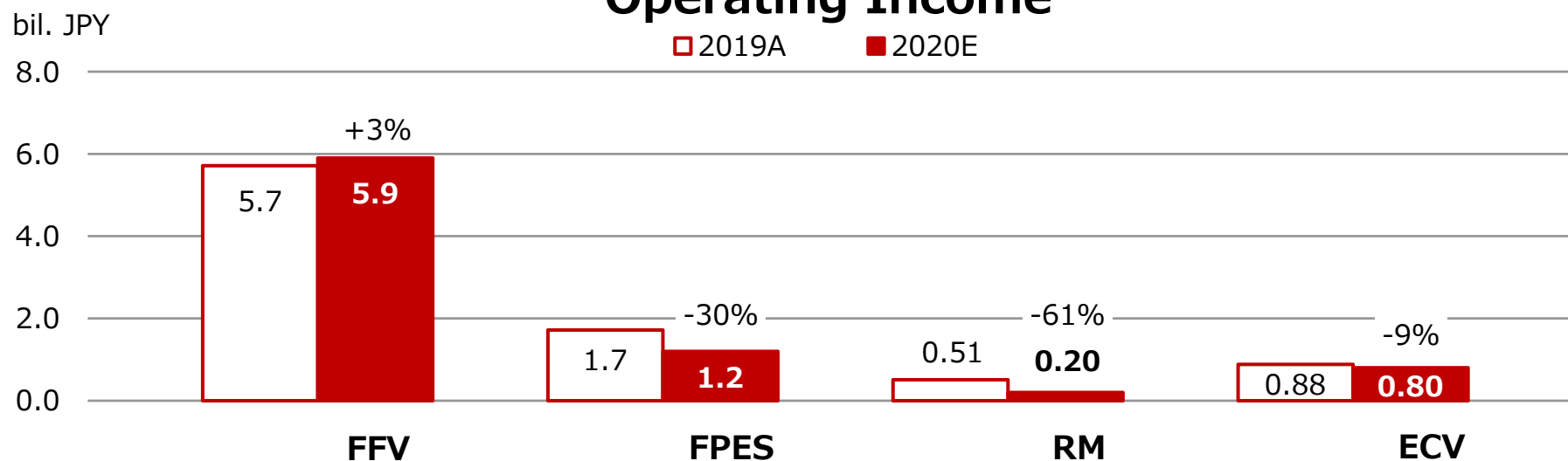
# Outlook for Segment Performance



## Net Sales



## Operating Income

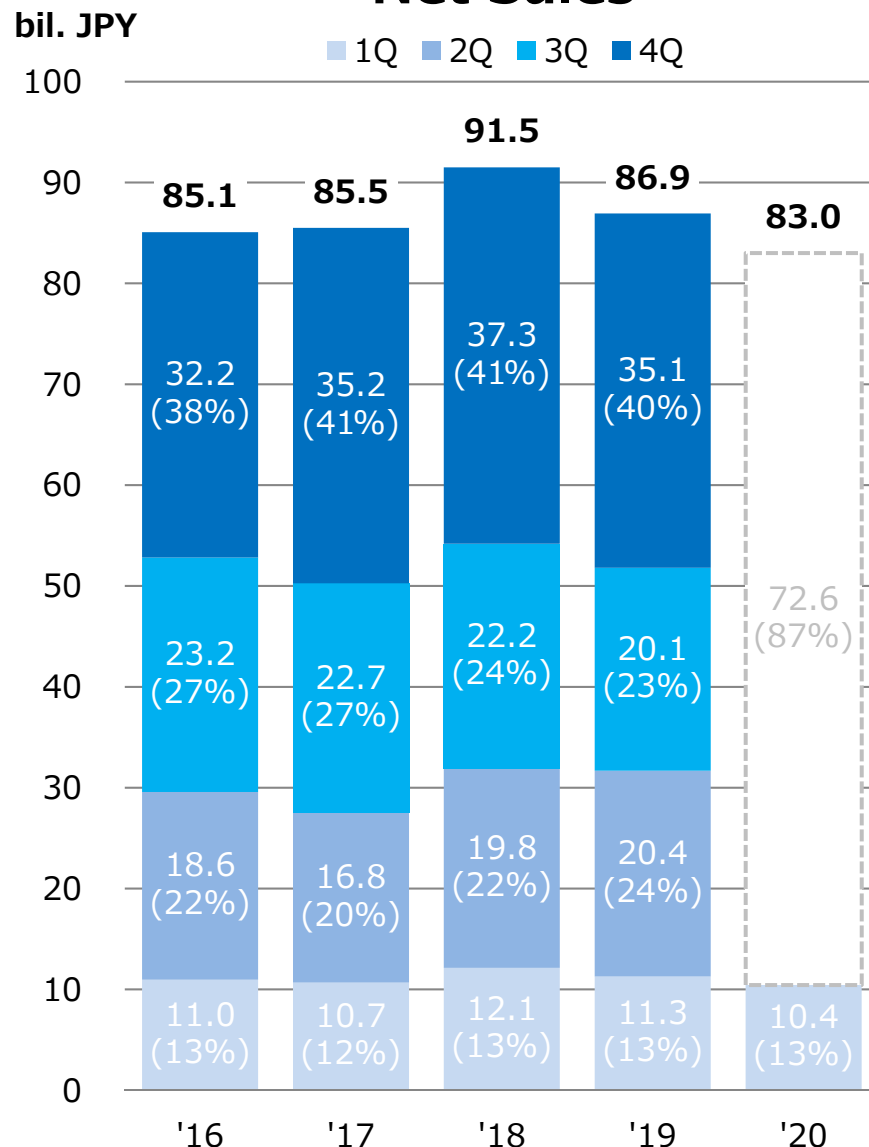


\* FFV: Fire Fighting Vehicles \*FPES: Fire Protection Equipment & Systems \*RM: Recycling Machines \*ECV: Environmental Conservation Vehicles

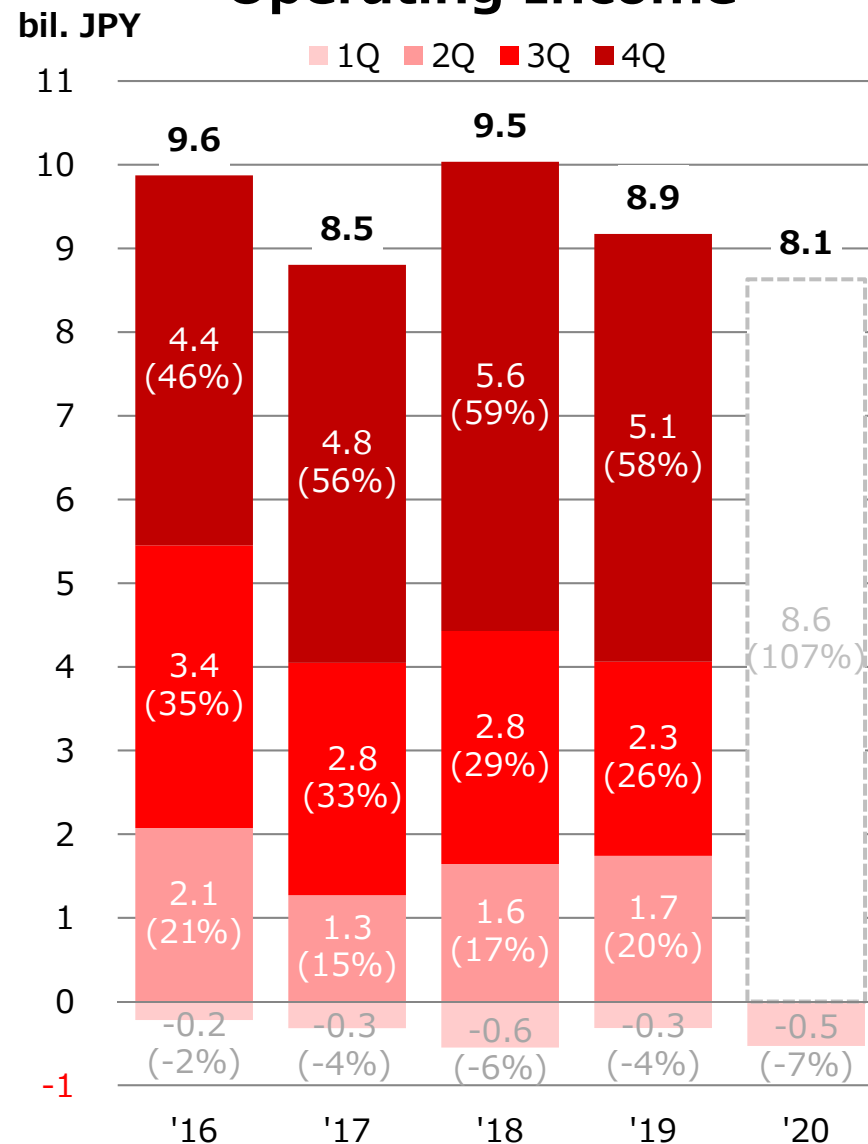
# Performance Composition by Quarter



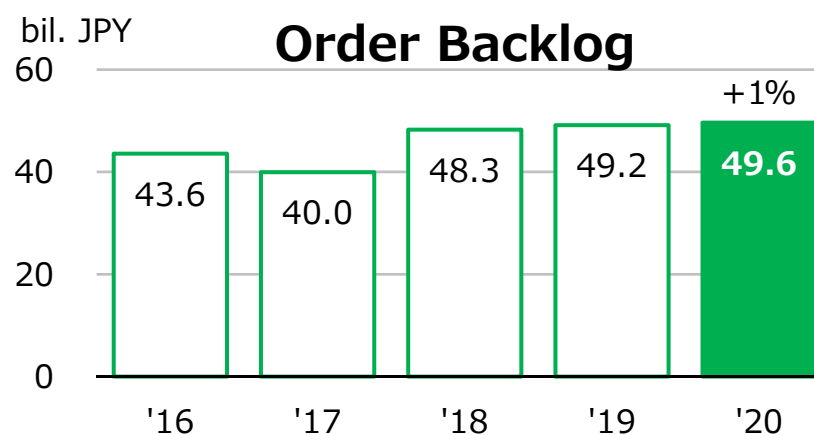
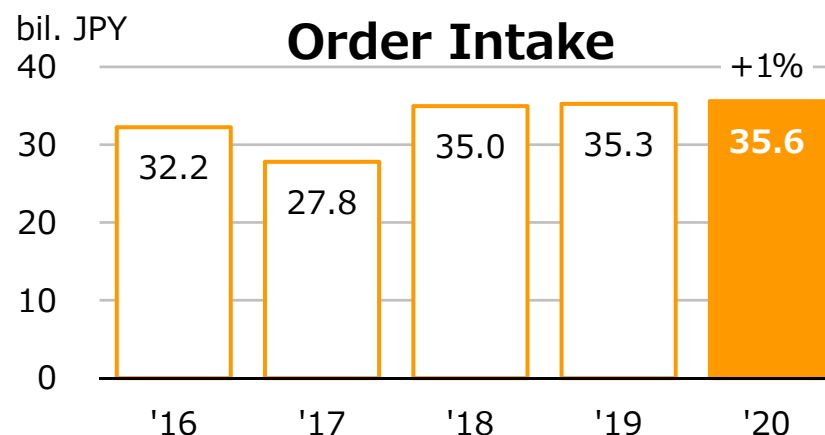
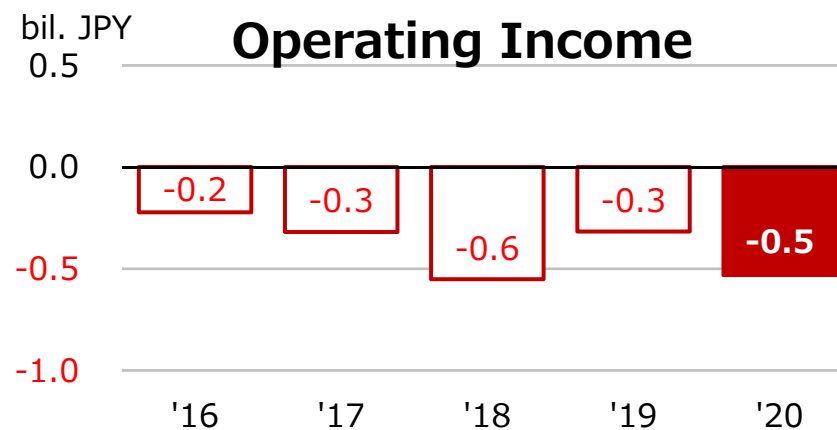
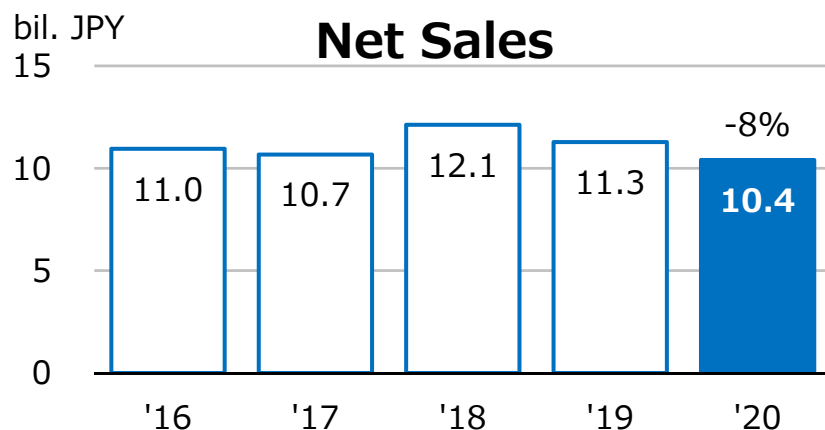
## Net Sales



## Operating Income

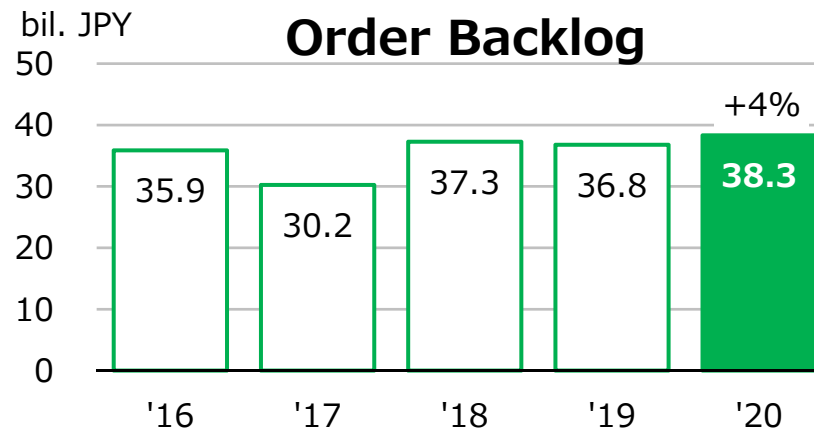
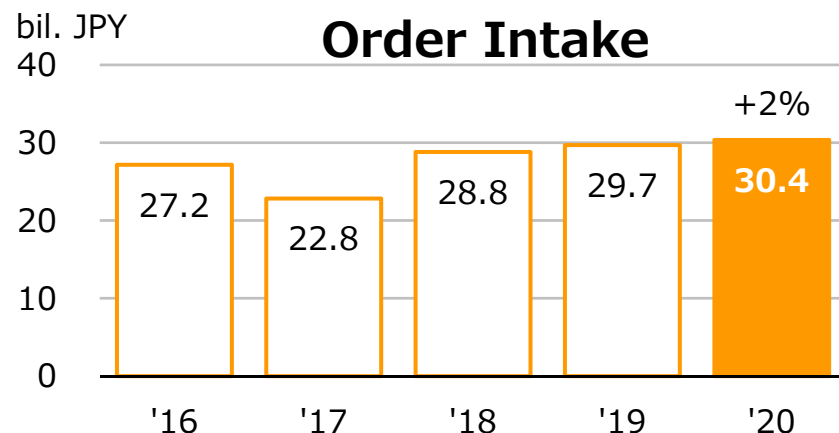
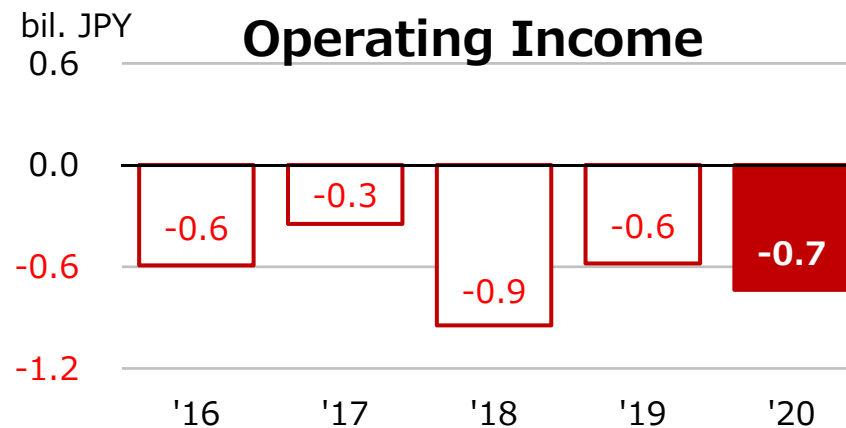
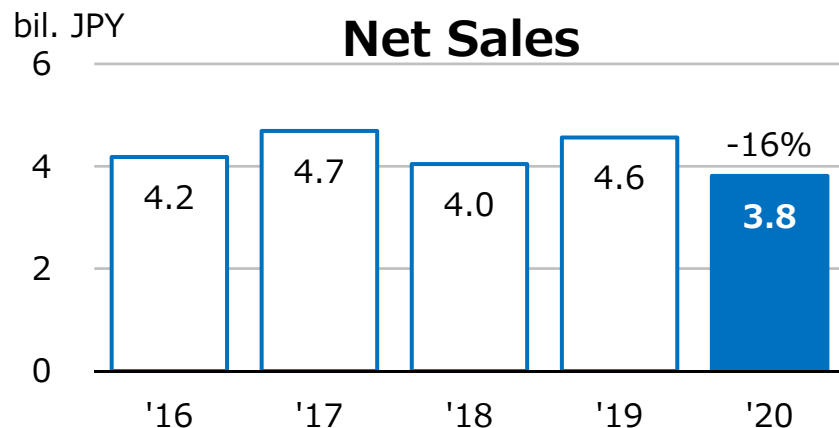


# Consolidated Performance (1Q)



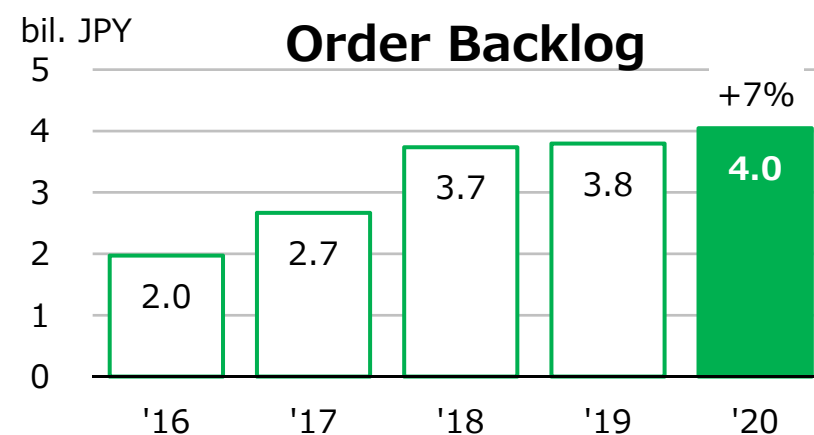
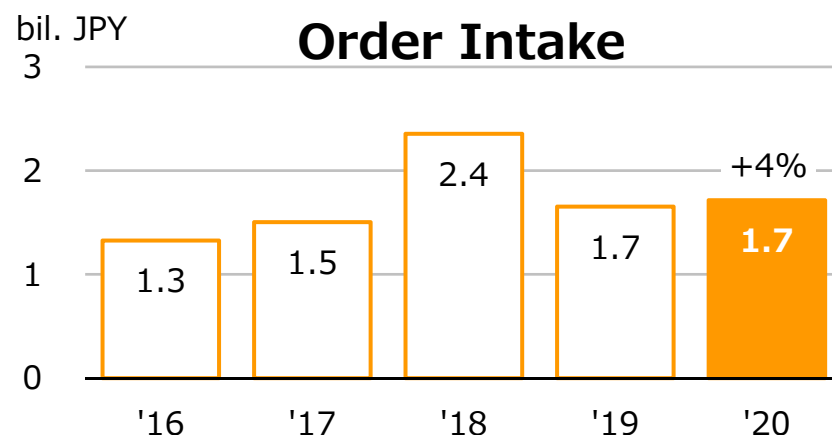
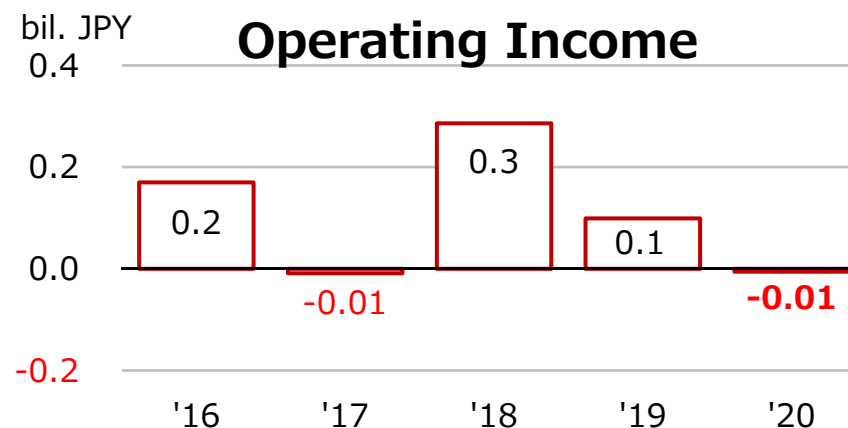
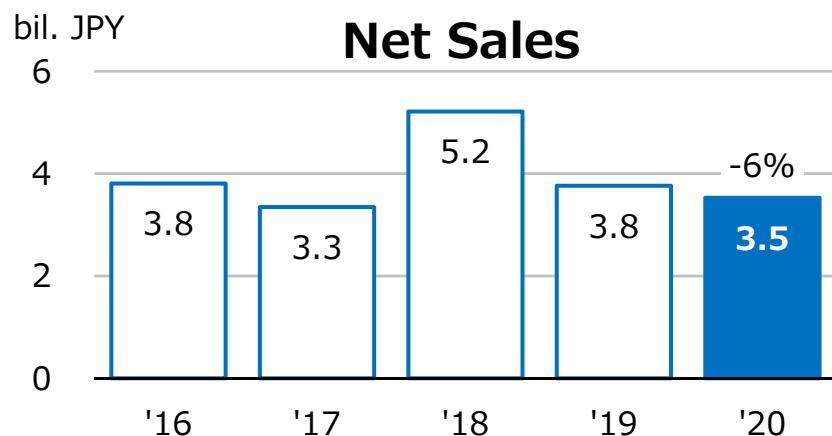
- **Net sales decreased by 8% YoY, and operating income decreased by 0.21 billion yen YoY**
  - Primarily resulted from the postponement of some projects for the second quarter and onward in FFV and FPES business in particular due to the impact of COVID-19
- **Order intake increased by 1% YoY, and order backlog increased by 1% YoY**
  - Mainly due to the steady increase in order intake and order backlog in FFV business

# Fire Fighting Vehicles (1Q)



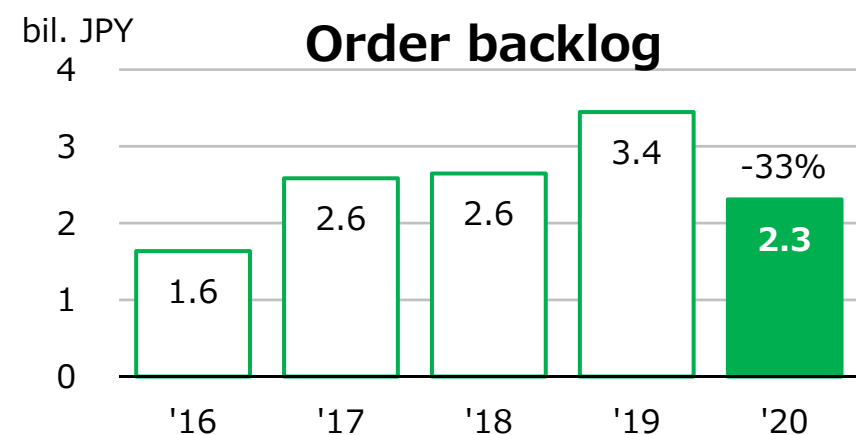
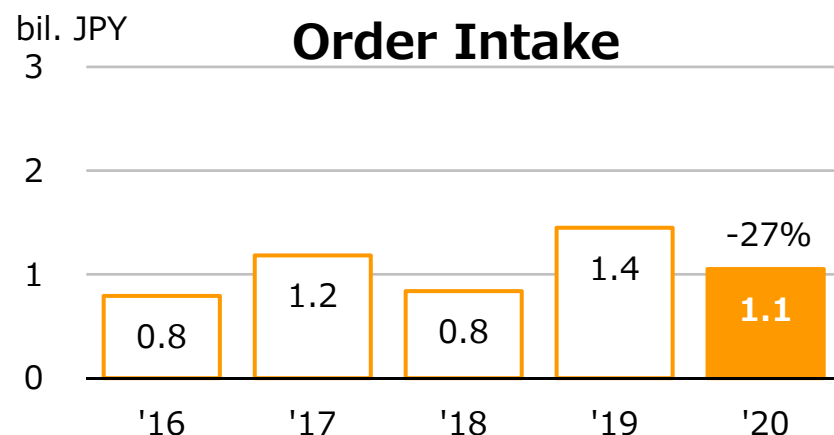
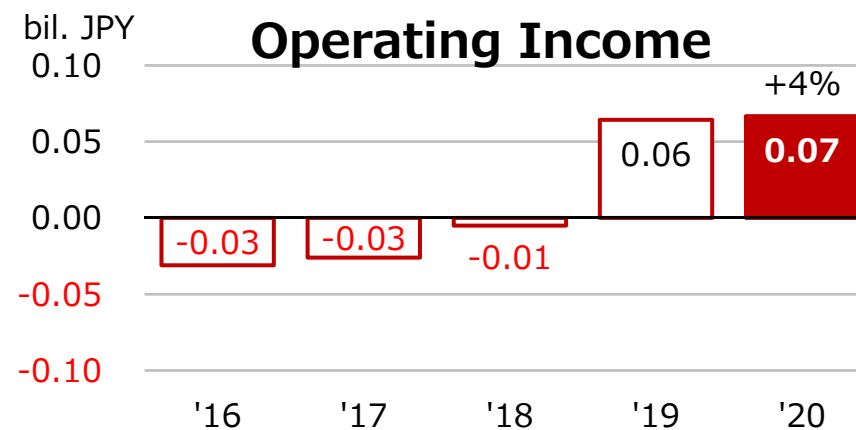
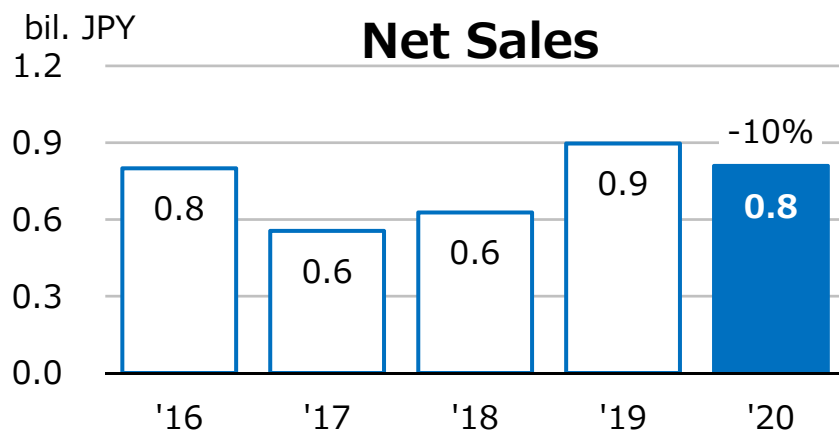
- **Net sales decreased by 16% YoY, and operating income decreased by 0.16 billion yen YoY**
  - Primarily resulted from the postponement of some projects for the second quarter and onward due to the impact of COVID-19
- **Order intake increased by 2% YoY, and order backlog increased by 4% YoY**
  - While overseas including APAC was weak due to the impact of COVID-19, domestic progressed well

# Fire Protection Equipment & Systems (1Q) MORITA



- **Net sales decreased by 6% YoY, and operating income decreased by 0.11 billion yen YoY**
  - Primarily resulted from the postponement of some projects for the second quarter and onward in accordance with the restriction of sales activities and delay in construction due to the impact of COVID-19
- **Order intake increased by 4% YoY, and order backlog increased by 7% YoY**
  - Mainly due to the steady increase in SPRINEX for newly built projects such as the social welfare facilities

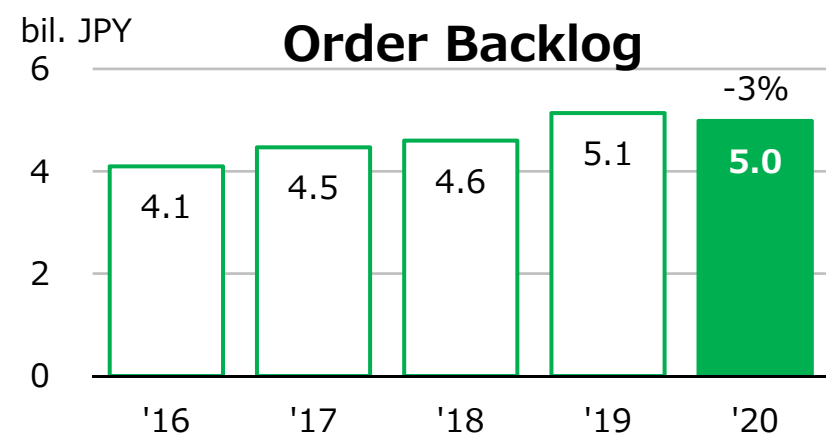
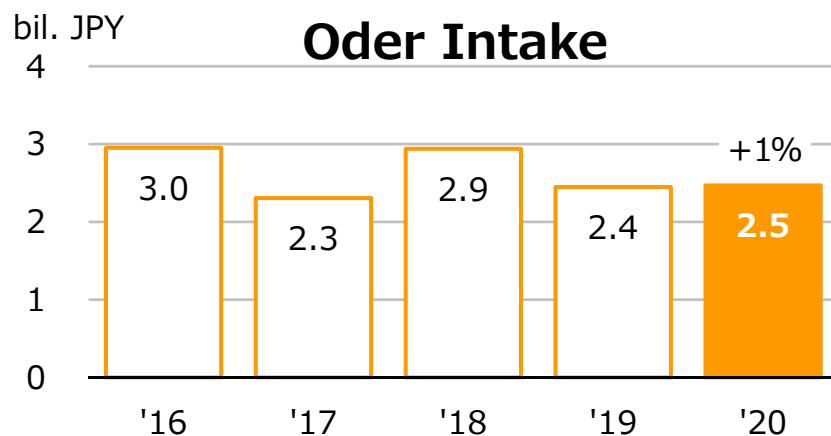
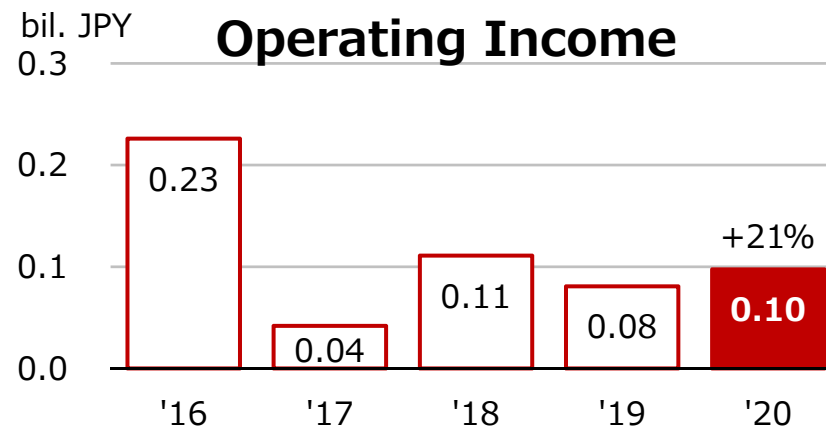
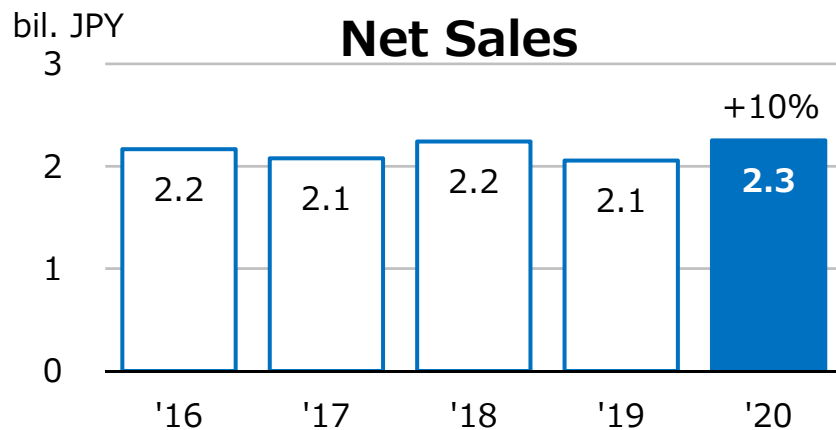
# Recycling Machines (1Q)



- **Net sales decreased by 10% YoY, and operating income increased by 4% YoY**
  - Primarily resulted from the postponement of some projects for the second quarter and onward in accordance with the delay in construction
- **Order intake decreased by 27% YoY, and order backlog decreased by 33% YoY**
  - Due to the impact of COVID-19, orders for products was weak



# Environmental Conservation Vehicles (1Q) MORITA



- **Net sales increased by 10% YoY, and operating income increased by 21% YoY**
  - Due to the steady increase in sales of products
- **Order intake increased by 1% YoY, and order backlog decreased by 3% YoY**
  - Impact of COVID-19 was limited, and orders for products increased steadily



**This document contains forward-looking statements. Where any such forward-looking statement includes a statement of the assumptions, bases underlying such a forward-looking statement, or economic environment in the primary markets and fluctuations of demand and supply, Morita Holdings cautions that assumed facts for bases almost always vary from the actual results, and differences between assumed facts or bases and actual results can be material, depending upon the circumstances. Where, in any forward-looking statement, Morita Holdings or its management expresses an expectation or belief as to future results, there can be no guaranty or assurance that the statement of expectation or belief will result or be achieved or accomplished. The words “forecast”, “project”, “believe”, “expect”, “anticipate”, and similar expressions may identify forward-looking statements.**

**Taking into account the foregoing, the following are identified as important factors, risks or uncertainties that cause the actual results to differ materially from those expressed in any forward-looking statement made by, or on behalf of, Morita Holdings: competitive factors, including and not limited to, pricing, the implementation of Morita Holdings’ product strategies, and economic trends in important markets worldwide.**

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