

First Quarter Financial Results for FY2019

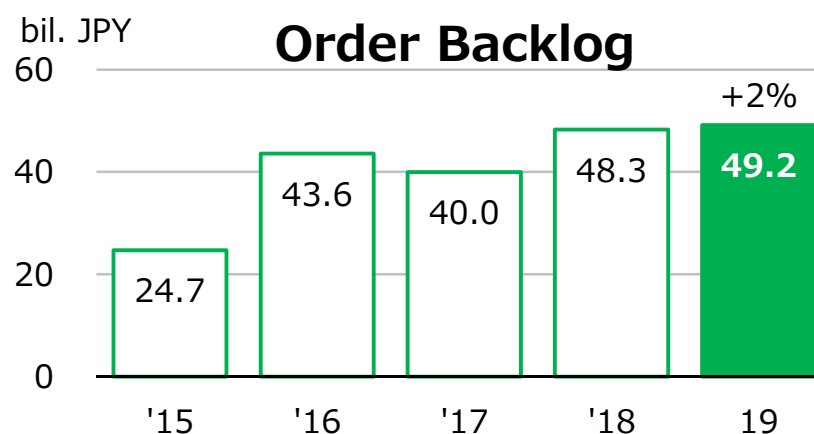
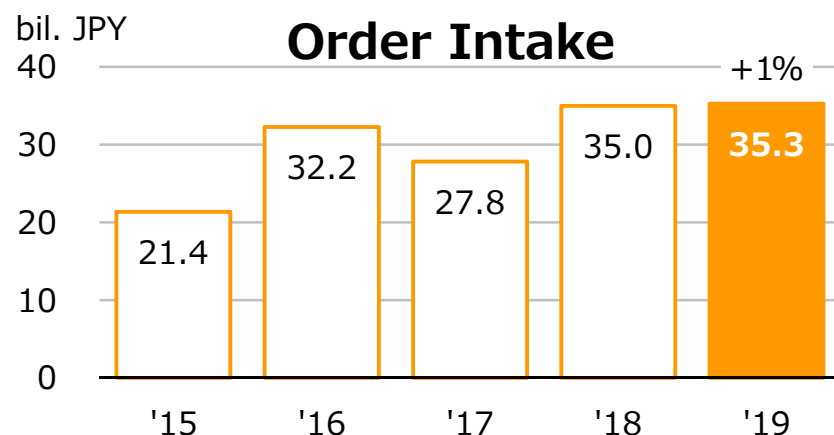
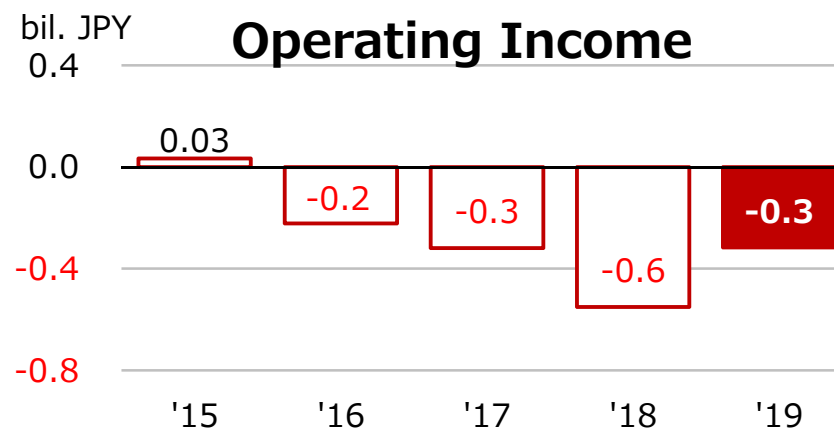
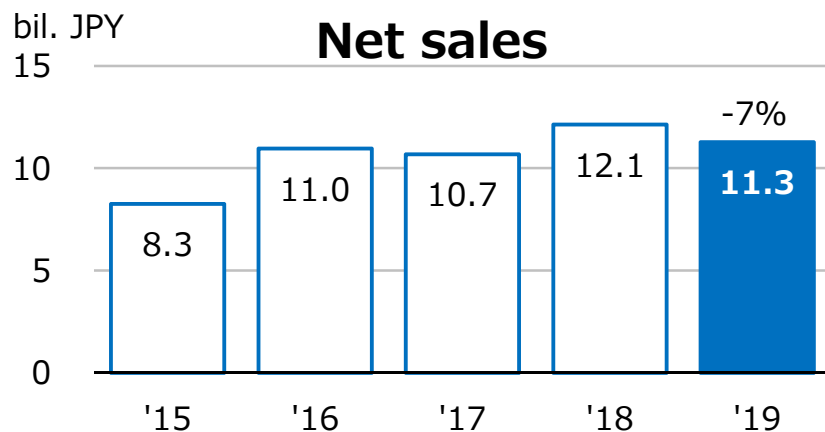
July 31, 2019

Securities Code: 6455

MORITA HOLDINGS CORPORATION

<https://www.morita119.com/en>

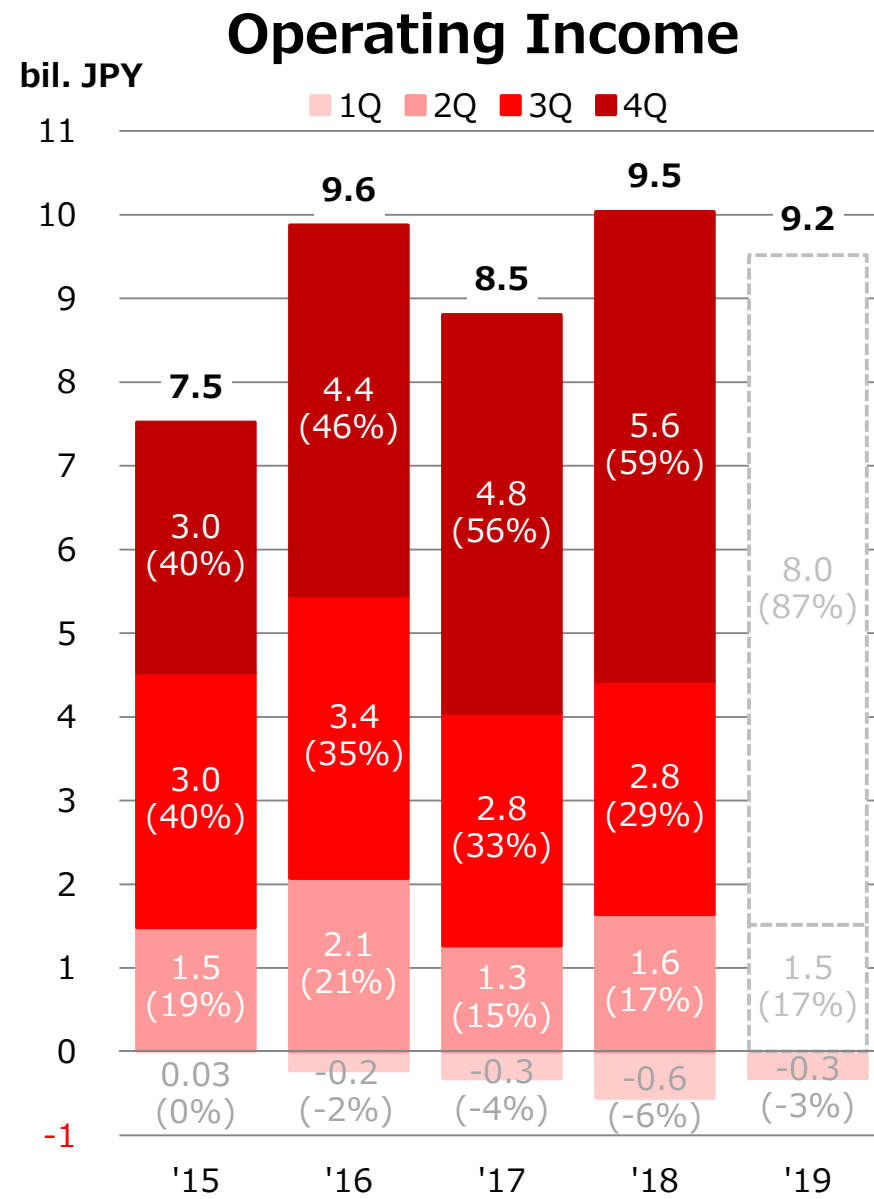
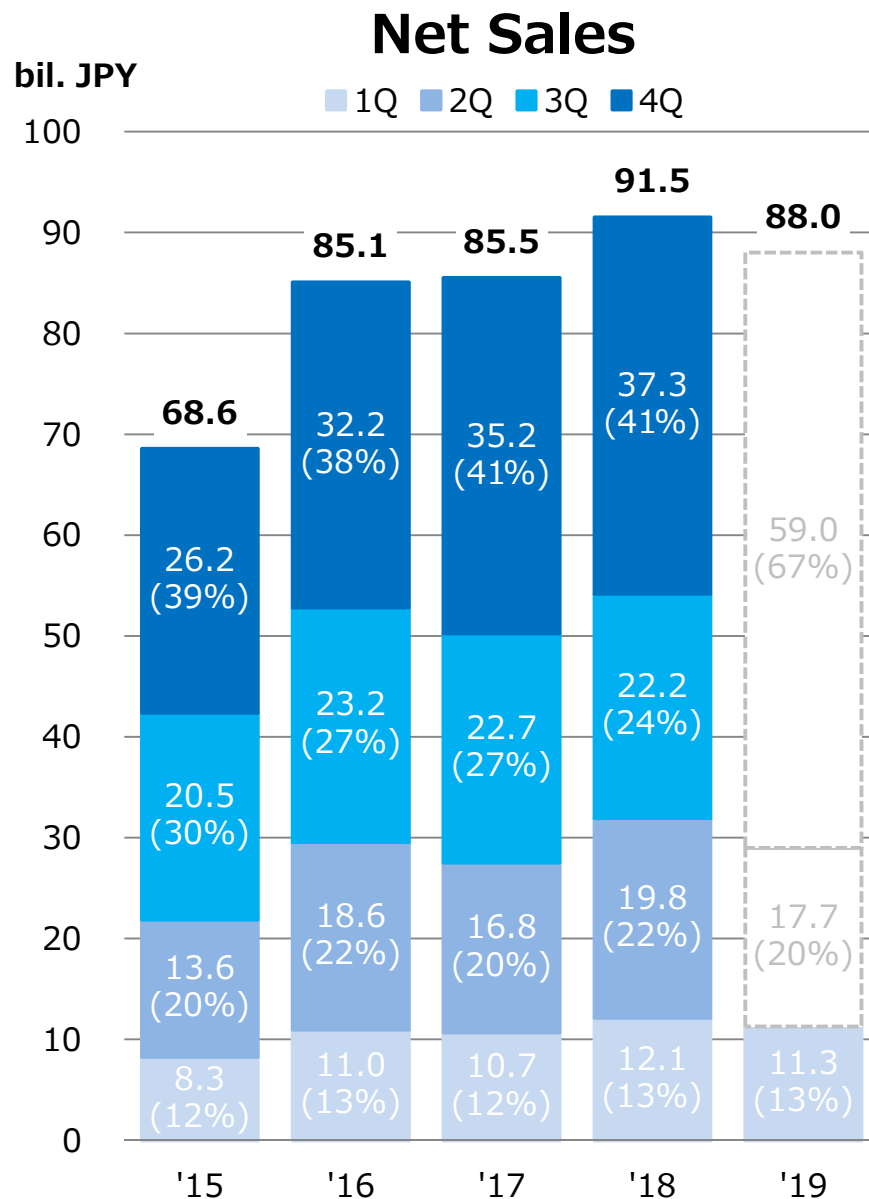
Consolidated Performance (1Q)



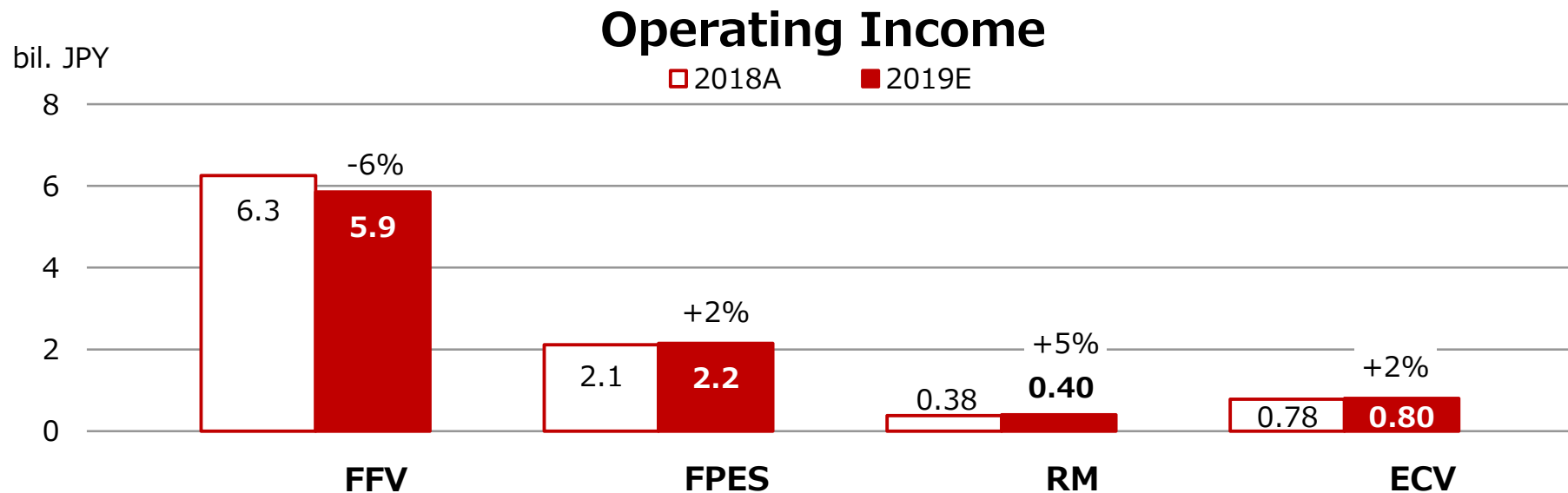
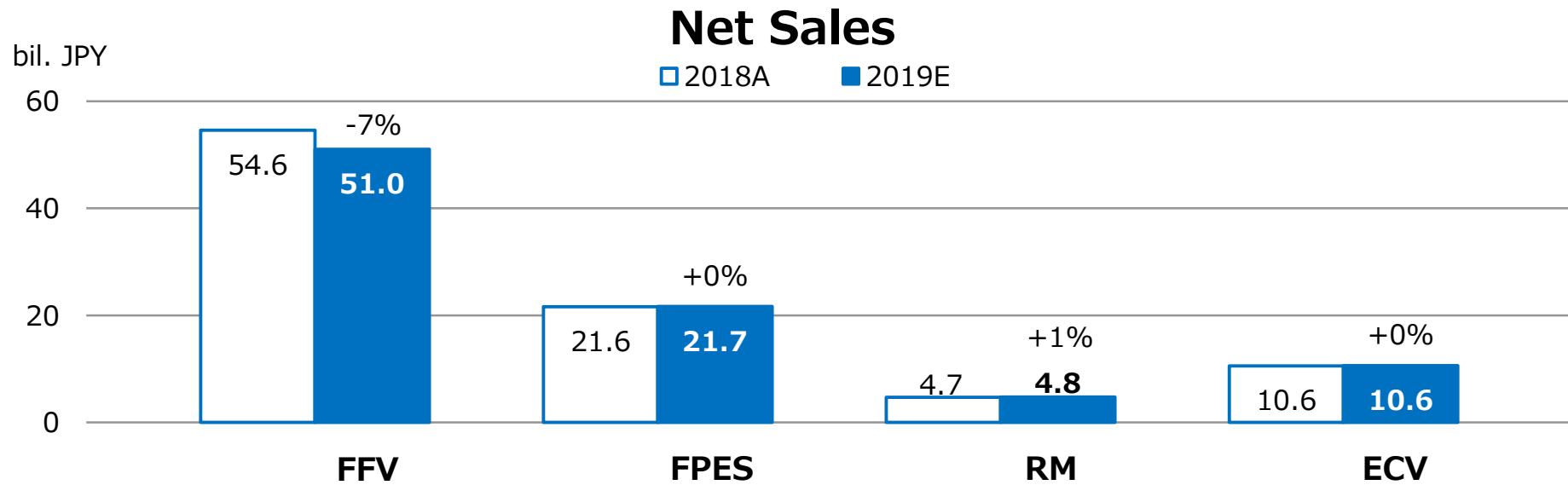
- **Net sales decreased by 7% YoY**
 - While net sales increased in FFV business and RM business, it decreased in FPES business and ECV business
- **Operating income increased by 0.23 billion yen YoY**
 - Mainly due to the absence of one-time increase in cost for trade show which occurred in the previous year
- **Order intake increased by 1% YoY, and order backlog increased by 2%**
 - Both order intake and order backlog were the highest compared to the past 1Q results

* FFV: Fire Fighting Vehicles *FPES: Fire Protection Equipment & Systems *RM: Recycling Machines *ECV: Environmental Conservation Vehicles

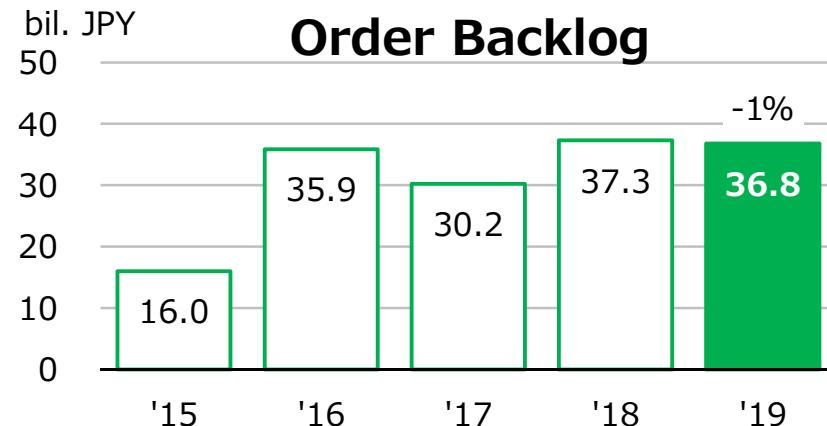
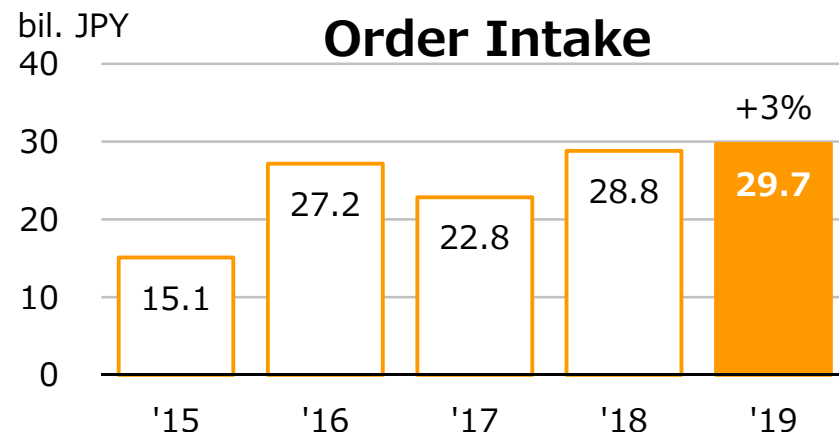
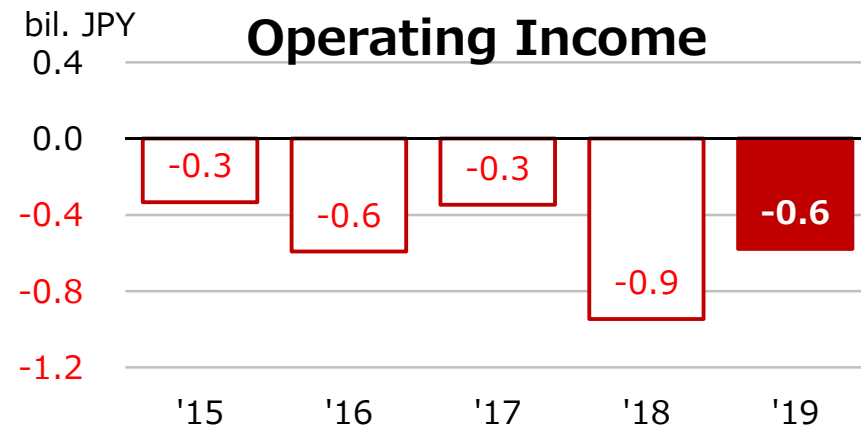
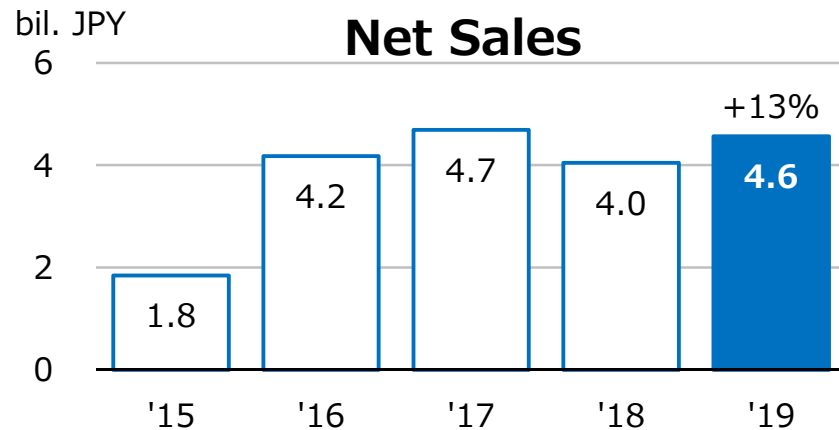
Performance Composition by Quarter



Outlook for Segment Performance (Full year) MORITA

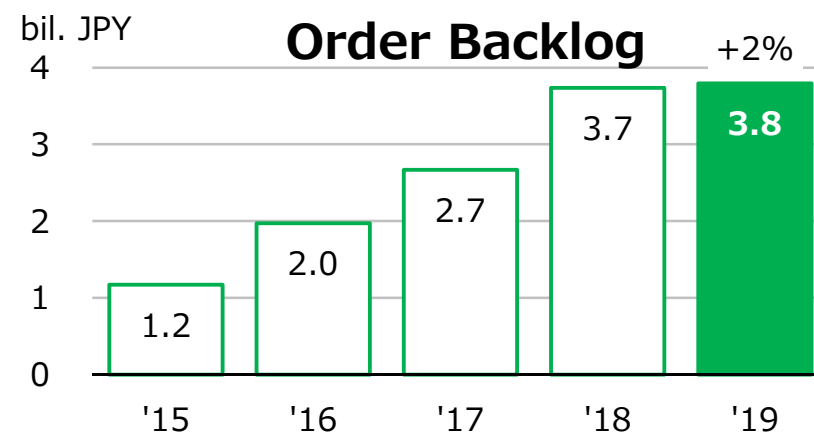
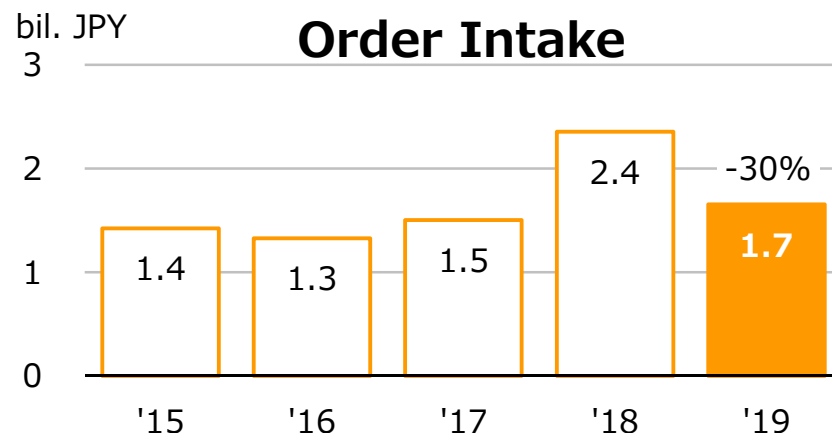
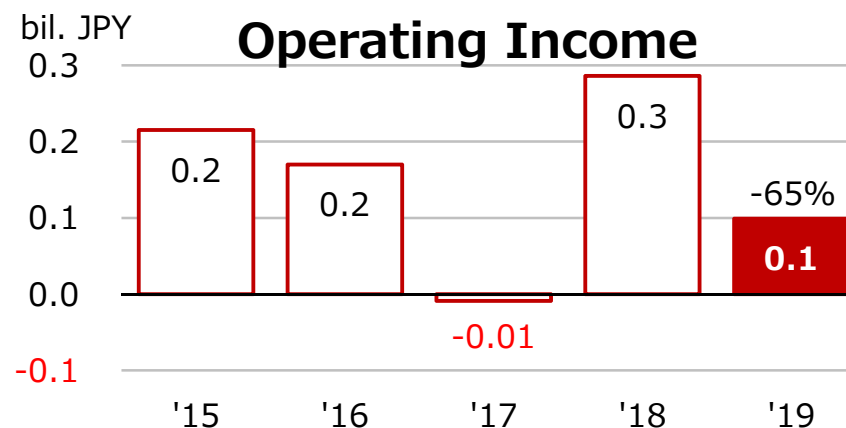
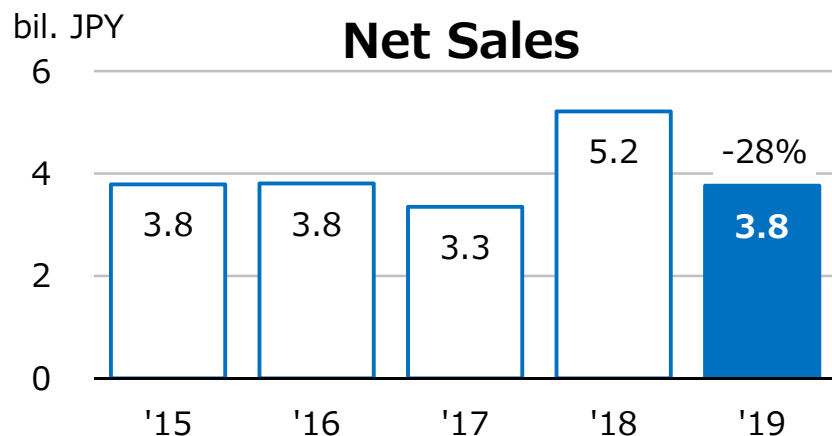


Fire Fighting Vehicles (1Q)



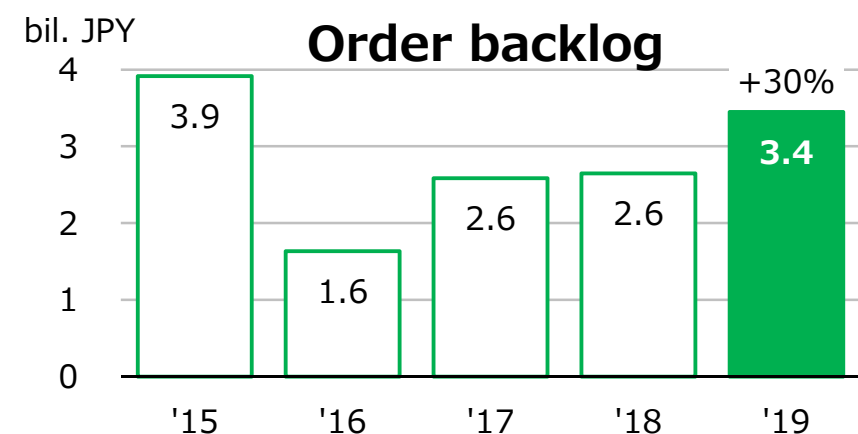
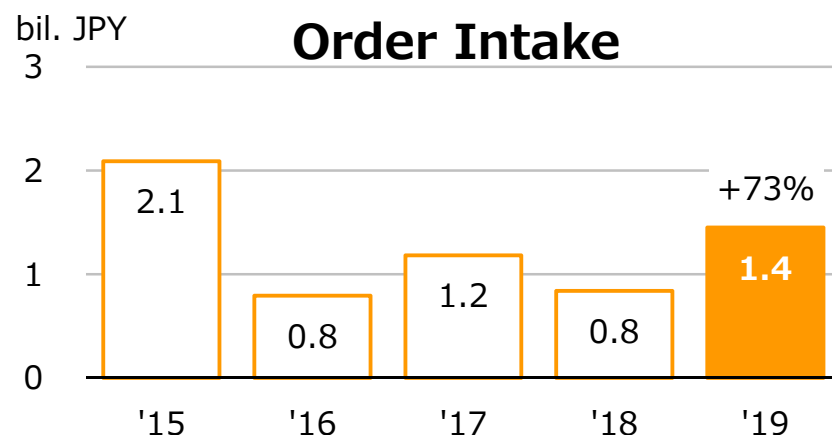
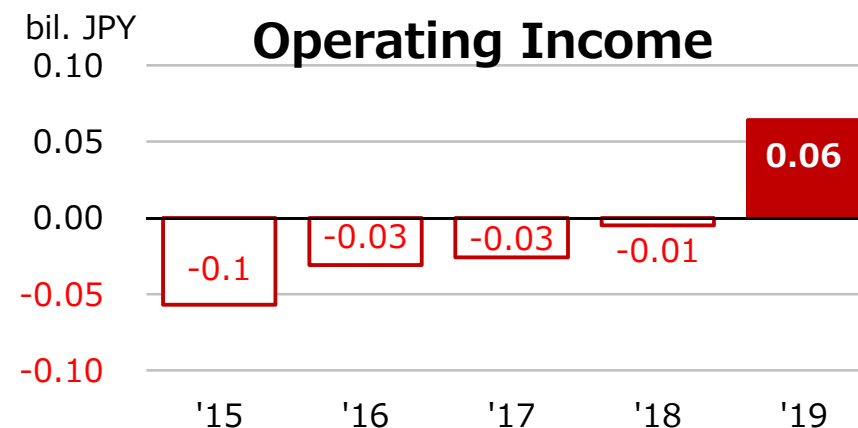
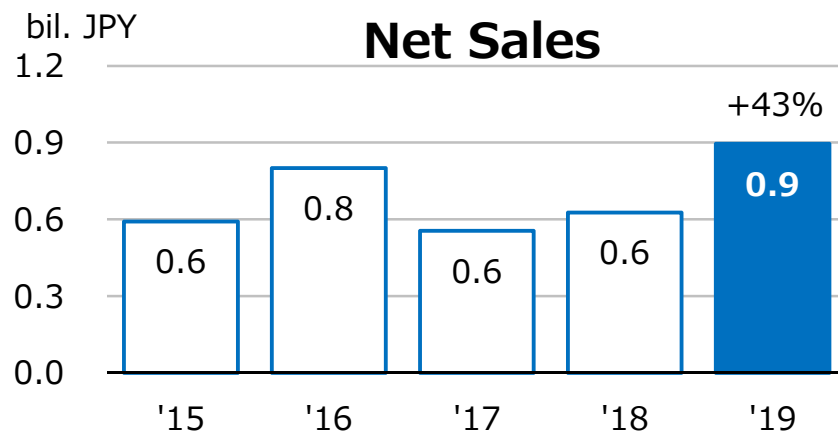
- **Net sales increased by 13% YoY**
 - Due to the increase in overseas sales
- **Operating income increased by 0.37 billion yen YoY**
 - In addition to the effect of increased sales, the absent of cost for trade show once every 5 years was attributed
- **Order intake increased by 3% YoY, and order backlog decreased by 1%**
 - Overseas has grown steadily while domestic decreased

Fire Protection Equipment & Systems (1Q)



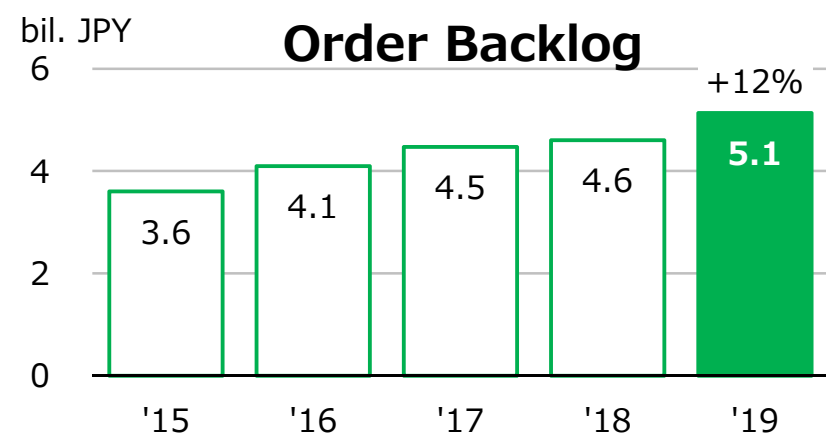
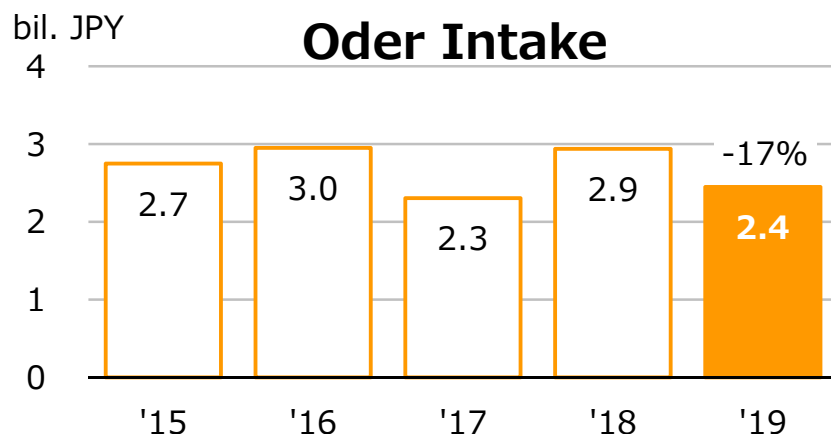
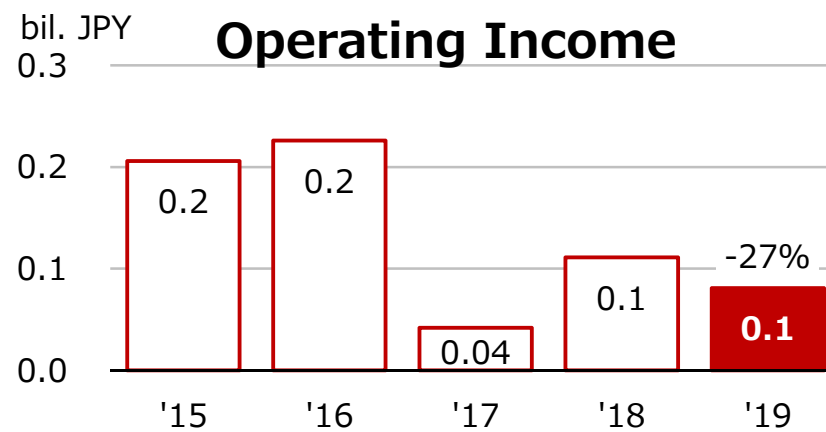
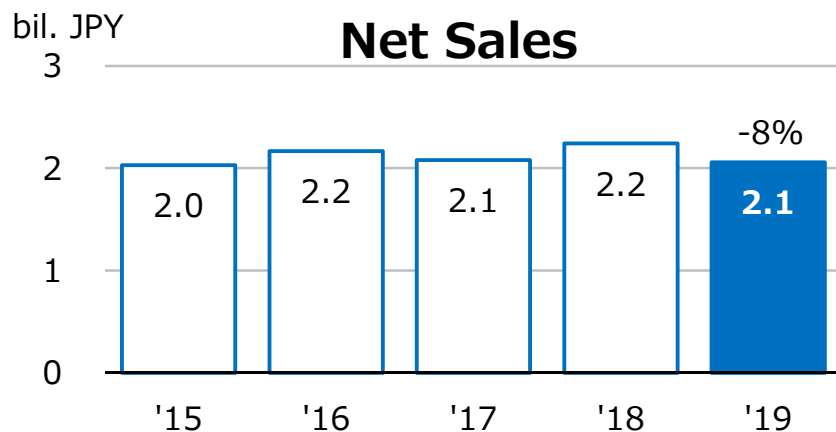
- **Net sales decreased by 28% YoY**
 - In reaction to the increase of SPRINEX in the previous year which was caused by carryover of completion of installation for projects supported by government subsidies
- **Operating income decreased by 65% YoY**
 - In accordance with the decrease in sales of SPRINEX
- **Order intake decreased by 30% YoY, and order backlog increased by 2%**
 - Order backlog remained high since the backlog at the beginning of the fiscal year included numerous projects with a longer lead time

Recycling Machines (1Q)



- **Net sales increased by 43% YoY**
 - Sales of products, maintenance and service progressed well
- **Operating income increased by 0.07 billion yen YoY**
 - Returned to profitability due to the effect of increased sales
- **Order intake increased by 73% YoY, and order backlog increased by 30%**
 - Order intake progressed ahead of schedule

Environmental Conservation Vehicles (1Q) MORITA



- **Net sales decreased by 8% YoY**
 - Since a new emission regulation will be applied in September, deliveries of vehicles with current chassis model will be concentrated in August
- **Operating income decreased by 27%**
 - In accordance with decreased sales due to the carryover of deliveries
- **Order intake decreased by 17% YoY, and order backlog increased by 12 %**
 - Order intake decreased in reaction to the rush demand in the previous year before the introduction of new emission regulation, and order backlog remains high



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