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November 10, 2026

Company name: MORITA HOLDINGS CORPORATION
Representative: Masayoshi Kato, President
(Securities code: 6455; Tokyo Prime)
Inquiries: Ritsuo Nishida, Managing Executive Officer
Telephone: +81-6-6208-1910

Notice Regarding the Acquisition of Equity Interests in Magirus GmbH (Making It a Subsidiary)

MORITA HOLDINGS CORPORATION (the "Company") hereby announces that its Board of Directors, at a meeting held on November 9, 2026, resolved to acquire the equity interests in Magirus GmbH ("Magirus"), a German manufacturer of fire-fighting vehicles, and thereby make it a subsidiary of the Company (the "Acquisition"), as outlined below.

1. Rationale for the Acquisition

Since its founding in 1907, the Morita Group has operated its Fire Fighting Vehicles, Fire Protection Equipment & Systems, Recycling Machines and Environmental Conservation Vehicles businesses under its mission of "Safeguarding Lives and the Environment" In the Fire Fighting Vehicles business, the Group has positioned the expansion of its business in overseas markets, built on the technologies and product strength cultivated in Japan, as one of its key initiatives for medium- to long-term growth.

Founded in 1864 and with a history of more than 160 years, Magirus is one of the world's leading brands in the fire-fighting and disaster prevention field. Based principally in Ulm, Germany, Magirus offers a broad range of products centered on fire-fighting vehicles, with aerial ladder trucks that are highly competitive worldwide as its core product. Magirus also has a global sales and service network centered on Europe, and its strengths lie in its brand power, technological capabilities and customer base. Since becoming part of the Mutares group in January 2025, Magirus has been pursuing business reforms aimed at improving profitability.

Building on the business reforms carried out under Mutares, the Company aims to expand its business globally and enhance its profitability by combining Magirus's business foundation with the technologies and know-how cultivated by the Morita Group and the Group's overseas business foundation, including Bronto Skylift Oy Ab, and by further advancing these reforms.

Having comprehensively considered these business synergies and the medium- to long-term growth potential, the Company has determined that the Acquisition will contribute to the sustainable growth and enhancement of the corporate value of the Morita Group.

2. Overview of the subsidiary (Magirus) to be acquired

(1) Name	Magirus GmbH
(2) Location	Graf-Arco-Straße 30, 89079 Ulm, Germany
(3) Title and name of representative	Fatmir Veselaj, Managing Director & CEO
(4) Business description	Development, manufacturing, sales and servicing of fire-fighting vehicles (aerial ladder trucks, fire pumpers, special fire-fighting vehicles, etc.) and related equipment
(5) Capital	EUR 6,493 thousand
(6) Date of establishment	December 10, 1987
(7) Major shareholder and shareholding ratio	Mutares SE & Co. KGaA: 100%

(8) Relationship between the Company and Magirus	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable

(9) Consolidated operating results and consolidated financial position of Magirus for the most recent three years (Note) (Unit: EUR thousand)

Fiscal year ended	December 2023	December 2024	December 2025
Consolidated net assets	30,596	179,375	43,399
Consolidated total assets	221,472	413,141	342,843
Consolidated net sales	266,271	270,216	332,338
Consolidated operating profit (loss)	(16,350)	(47,763)	(49,201)
Profit (loss) attributable to owners of the parent	(25,002)	(53,200)	(81,788)

(Note) The above figures are reference figures prepared on a simplified consolidated basis for Magirus and its group companies, and have not been audited by an audit firm. In addition, ordinary profit and per-share indicators have not been calculated and are therefore omitted.

Magirus holds the following wholly owned subsidiaries, which are expected to become consolidated subsidiaries of the Company upon the Acquisition.

(1) Magirus Lohr GmbH (Austria)
(2) Magirus Italia S.r.l. (Italy)
(3) Magirus Camiva SAS (France)
(4) Magirus Schweiz GmbH (Switzerland)
(5) Magirus Romania SRL (Romania)

Magirus Defense Systems GmbH, which is likewise a wholly owned subsidiary of Magirus and engages in the defense business, will be separated (carved out) prior to the completion of the Acquisition, and the Company does not plan to acquire it.

3. Overview of the Seller

(1) Name	Mutares SE & Co. KGaA (Listed on the Prime Standard segment of the Frankfurt Stock Exchange; ticker: MUX)	
(2) Location	Arnulfstraße 19, 80335 Munich, Germany	
(3) Title and name of representative	Robin Laik, CEO	
(4) Business description	Private equity investment business engaged in the acquisition, restructuring and operational improvement, and sale of companies and businesses	
(5) Capital	EUR 25.6 million	
(6) Date of establishment	2008	
(7) Net assets	EUR 738.3 million (consolidated, as of June 30, 2026)	
(8) Total assets	EUR 5,657.2 million (consolidated, as of June 30, 2026)	
(9) Major shareholders and shareholding ratios	Laik Family: 21% Management incl. Supervisory Board: 9% Free Float: 70%	
(10) Relationship between the Company and Mutares	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable
	Status as a related party	Not applicable

4. Equity Interests to Be Acquired, Acquisition Price, and Equity Interest Ratio Before and After the Acquisition

(1) Equity interest ratio before transfer	0% (Percentage of voting rights held: 0%)
(2) Equity interest to be acquired	100% (Percentage of voting rights held: 100%)
(3) Acquisition price	Equity interests in Magirus GmbH EUR 65 million Advisory fees, etc. (approximate) JPY 1,000 million
(4) Equity interest ratio after the transfer	100% (Percentage of voting rights held: 100%)

5. Schedule

(1) Date of Board of Directors' resolution	November 9, 2026
(2) Date of execution of share purchase agreement	November 9, 2026 (German time)
(3) Date of transfer of equity interests	May 2027 (expected)

6. Future Outlook

The Acquisition is subject to, among other things, obtaining the necessary approvals and permits from the relevant authorities. Upon completion of the Acquisition, Magirus is expected to become a consolidated subsidiary of the Company.

Magirus's results are expected to be reflected in the Company's consolidated results from the fiscal year ending March 31, 2028, and the impact on the Company's consolidated results for the fiscal year ending March 31, 2027 is expected to be minor.

The impact of the Acquisition on the Company's consolidated financial position is currently under examination. Should any matters requiring disclosure arise, the Company will announce them promptly.

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