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Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 [Japanese GAAP]

April 28, 2022

Company name: MORITA HOLDINGS CORPORATION
 Stock exchange listing: Tokyo
 Code number: 6455
 URL: <https://www.morita119.com/en>
 Representative: Kazumi Ogata, President
 Contact: Shinichi Kanaoka, Director and Managing Executive Officer
 Phone: +81-6-6208-1915
 Scheduled date of Annual General Meeting of Shareholders: June 28, 2022
 Scheduled date of commencing dividend payments: June 07, 2022
 Scheduled date of filing annual securities report: June 28, 2022
 Availability of supplementary briefing material on annual financial results: No
 Schedule of annual financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 1, 2021 to March 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2022	83,602	(1.3)	8,115	(8.4)	8,761	(7.6)	5,350	(14.0)
March 31, 2021	84,667	(2.6)	8,855	0.0	9,479	1.6	6,224	(10.7)

(Note) Comprehensive income: Fiscal year ended March 31, 2022: ¥ 5,909 million [(38.3)%]
 Fiscal year ended March 31, 2021: ¥ 9,571 million [81.7%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2022	118.10	-	6.7	7.1	9.7
March 31, 2021	137.09	-	8.4	8.0	10.5

(Reference) Equity in earnings of affiliated companies: Fiscal year ended March 31, 2022: ¥ 101 million
 Fiscal year ended March 31, 2021: ¥ 157 million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2022	125,167	81,906	64.7	1,835.49
March 31, 2021	122,515	79,368	63.7	1,717.79

(Reference) Equity: As of March 31, 2022: ¥ 80,947 million
 As of March 31, 2021: ¥ 78,049 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2022	10,544	(685)	(3,630)	29,132
March 31, 2021	11,673	(611)	(3,647)	22,839

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2021	-	19.00	-	19.00	38.00	1,726	27.7	2.3
March 31, 2022	-	19.00	-	21.00	40.00	1,792	33.9	2.3
Fiscal year ending March 31, 2023 (Forecast)	-	-	-	-	-		-	

(Note) At this point, the dividends forecast for the fiscal year ending March 31, 2023 has yet to be determined. It will be announced promptly after the forecasts for consolidated financial results become reasonably predicible.

3. The Forecasts of Business Results for the Fiscal Year ending March 31, 2023 (From April 1, 2022 to March 31, 2023)

At this point, the forecasts of business results have yet to be determined due to uncertain factors related to provisions of chassis for the fire fighting vehicles segment and the environmental conservation vehicles segment, which make reasonable forecasts unpredictable. It will be announced promptly after the forecasts for consolidated financial results become reasonably predicible.

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- New - (Company name:)
- Exclusion: - (Company name:)
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: Yes
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No
- (3) Total number of issued shares (common shares)
- 1) Total number of issued shares at the end of the period (including treasury shares):
- March 31, 2022: 46,918,542 shares
- March 31, 2021: 46,918,542 shares
- 2) Total number of treasury shares at the end of the period:
- March 31, 2022: 2,817,506 shares
- March 31, 2021: 1,482,677 shares
- 3) Average number of shares during the period:
- Fiscal Year ended March 31, 2022: 45,304,445 shares
- Fiscal Year ended March 31, 2021: 45,403,485 shares

* This report is out of audit scope by Certified Public Accountants or Audit companies.

* Statement regarding the proper use of financial forecasts and other remarks

Descriptions regarding the future, including the financial projections contained in this report, are based on certain assumptions currently available to the Company, which are, at the discretion of the Company, deemed reasonable, and the Company gives no guarantees that it will achieve these results. In addition, actual financial results may significantly vary due to various factors.

Contents of attachments

Consolidated Financial Statements

(Consolidated Balance Sheets).....	2
(Consolidated Statements of Income).....	4
(Consolidated Statements of Comprehensive Income).....	6
(Consolidated Statements of Changes in Net Assets).....	7
(Consolidated Statements of Cash Flows).....	9

Segment Information, etc

(Segment Information).....	10
(Per share Information).....	14

Supplementary Information

(Production performance, Order intake, Order backlog and Sales performance).....	15
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Consolidated Financial Statements

Consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of March 31,2022
Assets		
Current assets		
Cash and deposits	23,319	29,276
Notes and accounts receivable - trade	25,482	22,406
Electronically recorded monetary claims - operating	1,724	1,812
Merchandise and finished goods	3,528	3,512
Work in process	7,167	7,770
Raw materials and supplies	5,819	5,608
Other	1,557	1,457
Allowance for doubtful accounts	(269)	(216)
Total current assets	68,331	71,629
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,724	10,137
Machinery, equipment and vehicles, net	2,513	2,406
Land	18,582	18,468
Construction in progress	72	254
Other, net	939	912
Total property, plant and equipment	32,832	32,179
Intangible assets		
Goodwill	2,199	1,820
Other	793	852
Total intangible assets	2,993	2,672
Investments and other assets		
Investment securities	13,098	12,879
Retirement benefit asset	1,486	1,517
Deferred tax assets	1,339	1,548
Other	2,980	3,358
Allowance for doubtful accounts	(546)	(616)
Total investments and other assets	18,358	18,686
Total non-current assets	54,184	53,538
Total assets	122,515	125,167

(Million yen)

	As of March 31,2021	As of March 31,2022
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,622	8,601
Electronically recorded obligations - operating	7,591	7,827
Short-term borrowings	-	954
Current portion of long-term borrowings	816	5,316
Income taxes payable	1,953	2,005
Provision for bonuses	1,254	1,161
Provision for bonuses for directors (and other officers)	123	119
Provision for product warranties	392	491
Provision for recall	-	179
Other	6,035	6,460
Total current liabilities	27,789	33,118
Non-current liabilities		
Long-term borrowings	5,366	54
Deferred tax liabilities	4,151	4,206
Retirement benefit liability	4,005	4,075
Provision for retirement benefits for directors (and other officers)	12	11
Deferred tax liabilities for land revaluation	505	505
Other	1,315	1,290
Total non-current liabilities	15,357	10,143
Total liabilities	43,146	43,261
Net assets		
Shareholders' equity		
Share capital	4,746	4,746
Capital surplus	4,520	5,048
Retained earnings	67,568	71,099
Treasury shares	(1,318)	(3,042)
Total shareholders' equity	75,517	77,851
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,496	5,319
Deferred gains or losses on hedges	4	11
Revaluation reserve for land	(2,691)	(2,600)
Foreign currency translation adjustment	(289)	321
Remeasurements of defined benefit plans	11	44
Total accumulated other comprehensive income	2,532	3,095
Non-controlling interests	1,319	959
Total net assets	79,368	81,906
Total liabilities and net assets	122,515	125,167

Consolidated Statements of Income and Comprehensive Income
 Consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Net sales	84,667	83,602
Cost of sales	62,521	61,535
Gross profit	22,146	22,067
Selling, general and administrative expenses		
Provision of allowance for doubtful accounts	(10)	84
Remuneration, salaries and allowances for directors (and other officers)	4,602	4,601
Provision for bonuses	534	520
Provision for bonuses for directors (and other officers)	122	117
Retirement benefit expenses	224	224
Provision for retirement benefits for directors (and other officers)	2	2
Research and development expenses	1,438	1,760
Other	6,376	6,638
Total selling, general and administrative expenses	13,291	13,951
Operating profit	8,855	8,115
Non-operating income		
Interest income	5	4
Dividend income	254	232
Rental income	82	82
Share of profit of entities accounted for using equity method	157	101
Foreign exchange gains	33	-
Other	256	438
Total non-operating income	788	859
Non-operating expenses		
Interest expenses	63	60
Rental expenses	7	7
Foreign exchange losses	-	91
Other	93	54
Total non-operating expenses	164	213
Ordinary profit	9,479	8,761

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Extraordinary income		
Gain on sale of non-current assets	54	5
Gain on sale of investment securities	6	1
Gain on sale of membership	-	0
Total extraordinary income	60	7
Extraordinary losses		
Loss on retirement of non-current assets	1	1
Loss on sale of non-current assets	92	0
Loss on sale of investment securities	0	-
Impairment losses	33	21
Loss on liquidation of subsidiaries and associates	-	145
Loss on recall issue	-	199
Total extraordinary losses	128	367
Profit before income taxes	9,411	8,401
Income taxes - current	3,025	3,087
Income taxes - deferred	27	(123)
Total income taxes	3,052	2,964
Profit	6,358	5,437
Profit attributable to non-controlling interests	134	87
Profit attributable to owners of parent	6,224	5,350

Consolidated Statements of Comprehensive Income

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Profit	6,358	5,437
Other comprehensive income		
Valuation difference on available-for-sale securities	2,458	(178)
Deferred gains or losses on hedges	4	6
Foreign currency translation adjustment	304	373
Remeasurements of defined benefit plans, net of tax	422	33
Share of other comprehensive income of entities accounted for using equity method	22	237
Total other comprehensive income	3,212	471
Comprehensive income	9,571	5,909
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,432	5,823
Comprehensive income attributable to non-controlling interests	138	85

Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31,2021

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Net assets	4,746	4,429	63,068	(1,417)	70,826
Changes during period					
Dividends of surplus			(1,724)		(1,724)
Profit attributable to owners of parent			6,224		6,224
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		91		100	192
Net changes in items other than shareholders' equity					
Total changes during period	-	91	4,499	99	4,690
Net assets	4,746	4,520	67,568	(1,318)	75,517

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Net assets	3,042	(0)	(2,691)	(616)	(410)	(676)	1,184	71,334
Changes during period								
Dividends of surplus								(1,724)
Profit attributable to owners of parent								6,224
Purchase of treasury shares								(1)
Disposal of treasury shares								192
Net changes in items other than shareholders' equity	2,454	4	-	326	422	3,208	135	3,343
Total changes during period	2,454	4	-	326	422	3,208	135	8,034
Net assets	5,496	4	(2,691)	(289)	11	2,532	1,319	79,368

For the fiscal year ended March 31,2022

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Net assets	4,746	4,520	67,568	(1,318)	75,517
Changes during period					
Dividends of surplus			(1,729)		(1,729)
Profit attributable to owners of parent			5,350		5,350
Purchase of treasury shares				(1,853)	(1,853)
Disposal of treasury shares		93		129	223
Reversal of revaluation reserve for land			(90)		(90)
Change in ownership interest of parent due to transactions with non-controlling interests		433			433
Net changes in items other than shareholders' equity					
Total changes during period	-	527	3,530	(1,723)	2,333
Net assets	4,746	5,048	71,099	(3,042)	77,851

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Net assets	5,496	4	(2,691)	(289)	11	2,532	1,319	79,368
Changes during period								
Dividends of surplus								(1,729)
Profit attributable to owners of parent								5,350
Purchase of treasury shares								(1,853)
Disposal of treasury shares								223
Reversal of revaluation reserve for land								(90)
Change in ownership interest of parent due to transactions with non-controlling interests								433
Net changes in items other than shareholders' equity	(177)	6	90	611	33	563	(360)	203
Total changes during period	(177)	6	90	611	33	563	(360)	2,537
Net assets	5,319	11	(2,600)	321	44	3,095	959	81,906

Consolidated Statements of Cash Flows

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Cash flows from operating activities		
Profit before income taxes	9,411	8,401
Depreciation	1,954	1,891
Amortization of goodwill	425	454
Increase (decrease) in allowance for doubtful accounts	(12)	(136)
Increase (decrease) in provision for recall loss	-	179
Interest and dividend income	(259)	(236)
Interest expenses	63	60
Share of loss (profit) of entities accounted for using equity method	(157)	(101)
Loss (gain) on sale and retirement of property, plant and equipment	40	(3)
Loss (gain) on sale of investment securities	(5)	(1)
Loss on liquidation of subsidiaries and associates	-	145
Decrease (increase) in trade receivables	2,147	3,736
Decrease (increase) in inventories	1,871	(414)
Increase (decrease) in trade payables	(920)	(766)
Other, net	58	113
Subtotal	14,618	13,322
Interest and dividends received	260	238
Interest paid	(63)	(60)
Income taxes paid	(3,141)	(2,955)
Net cash provided by (used in) operating activities	11,673	10,544
Cash flows from investing activities		
Purchase of property, plant and equipment	(734)	(763)
Proceeds from sale of property, plant and equipment	245	97
Payments for retirement of property, plant and equipment	(0)	(0)
Purchase of intangible assets	(156)	(208)
Proceeds from sale of investment securities	59	2
Loan advances	(32)	(342)
Proceeds from collection of loans receivable	208	171
Other, net	(201)	357
Net cash provided by (used in) investing activities	(611)	(685)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	952
Proceeds from long-term borrowings	48	-
Repayments of long-term borrowings	(1,816)	(816)
Purchase of treasury shares	-	(1,853)
Dividends paid	(1,723)	(1,728)
Dividends paid to non-controlling interests	(3)	(3)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(9)
Other, net	(153)	(171)
Net cash provided by (used in) financing activities	(3,647)	(3,630)
Effect of exchange rate change on cash and cash equivalents	(0)	63
Net increase (decrease) in cash and cash equivalents	7,413	6,292
Cash and cash equivalents at beginning of period	15,426	22,839
Cash and cash equivalents at end of period	22,839	29,132

Segment Information, etc

[Segment Information]

1. Overview of reporting segment

(1) Method of determination of reporting segments

The reporting segments of the Company are determined as constituent units, for which separate financial information is available, and which are subject to regular reviews by the Board of Directors to determine the allocation of management resources and to evaluate performance.

The Group has adopted a holding company system, whereby the Company is tasked with such functions as the formulation of the management strategies of the entire Group, while the operating companies established for each product/service flexibly promote business activities associated with the products and services for which they are responsible.

Therefore, the segments of the Company are based on the products and services handled by the operating companies and comprise the four reporting segments of the Fire Fighting Vehicles Business, Fire Protection Equipment & Systems Business, Recycling Machines Business and Environmental Conservation Vehicles Business.

(2) Major products and services in each reporting segment are as follows.

Fire Fighting Vehicles Business manufactures and sells Fire fighting vehicles.

Fire Protection Equipment & Systems Business manufactures and sells fire fighting extinguishers ,and designs and constructs fire protection equipment and systems.

Recycling Machines Business manufactures and sells environmental equipment, and designs and constructs environmental plants.

Environmental Conservation Vehicles Business manufactures and sells environmental conservation vehicles.

2. Basis for calculating net sales, profit or loss, assets, liabilities, and other items by reporting segment

The accounting policies for the reporting segments are the same as those adopted in preparing consolidated financial statements.

Segment profit corresponds to operating profit in the consolidated statements of income. Inter-segment sales or transfers are calculated based on market prices.

3. Information concerning net sales, profit or loss, assets, liabilities, and other items by reporting segment

Fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

Million yen

	Reporting segment				Total
	Fire Fighting Vehicles	Fire Protection Equipment & Systems	Recycling Machines	Environmental Conservation Vehicles	
Net Sales:					
Sales to external customers	51,784	18,035	3,977	10,870	84,667
Inter segment sales or transfers	115	214	0	171	502
Total	51,899	18,249	3,978	11,041	85,170
Segment profit	6,621	988	308	882	8,800
Segment assets	48,674	24,655	3,980	17,303	94,613
Other items					
Depreciation	944	450	74	413	1,883
Amortization of goodwill	425	—	—	—	425
Increases in property, plant and equipment, and intangible assets	502	201	53	83	841

Note: Amounts of segment liabilities are not periodically provided or used by the supreme decision-making organization of the Company.

Fiscal year ended March 31, 2021 (from April 1, 2021 to March 31, 2022)

Million yen

	Reporting segment				Total
	Fire Fighting Vehicles	Fire Protection Equipment & Systems	Recycling Machines	Environmental Conservation Vehicles	
Net Sales:					
Revenue from Contracts with Customers	49,128	19,426	5,157	9,860	83,572
Other revenue	—	—	—	30	30
Sales to external customers	49,128	19,426	5,157	9,890	83,602
Inter segment sales or transfers	173	270	6	226	676
Total	49,302	19,696	5,163	10,117	84,279
Segment profit	5,467	1,306	620	716	8,111
Segment asset	45,218	24,562	4,161	17,002	90,944
Other items					
Depreciation	960	416	81	373	1,831
Amortization of goodwill	454	—	—	—	454
Increases in property, plant and equipment, and intangible assets	783	213	25	119	1,142

Note: Amounts of segment liabilities are not periodically provided or used by the supreme decision-making organization of the Company.

4. Differences between the total amounts of reporting segments and the amounts stated in the consolidated financial statements and the main contents of the differences (matters related to the adjustment of differences)

Million yen

Net sales	Fiscal year ended March 31,2021	Fiscal year ended March 31,2022
Total amount of reporting segments	85,170	84,279
Elimination of inter-segment transaction	(502)	(676)
Net sales in the consolidated financial statements	84,667	83,602

Million yen

Profit	Fiscal year ended March 31,2021	Fiscal year ended March 31,2022
Total amount of reporting segments	8,800	8,111
Elimination of inter-segment transaction	4	4
Adjusted amount of inventories	50	0
Operating profit in the consolidated financial statements	8,855	8,115

Million yen

Assets	Fiscal year ended March 31,2021	Fiscal year ended March 31,2022
Total amount of reporting segments	94,613	90,944
Elimination of inter-segment transaction	(210)	(340)
Company-wide assets *	28,112	34,564
Total assets in the consolidated financial statements	122,515	125,167

*Note: Company-wide assets are assets of headquarters that are not attributable to reporting segments.

Million yen

Other items	Total of reporting segments		Adjustment*		Amount stated in the consolidated financial statements	
	Fiscal year ended March 31,2021	Fiscal year ended March 31,2022	Fiscal year ended March 31,2021	Fiscal year ended March 31,2022	Fiscal year ended March 31,2021	Fiscal year ended March 31,2022
Depreciation	1,883	1,831	71	59	1,954	1,891
Increases in property, plant and equipment and intangible assets	841	1,142	106	189	947	1,331

*Note: Adjustments to increases in property, plant and equipment and intangible assets are assets of headquarters.

[Information about impairment losses for non-current assets by reporting segment]

Fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

Million yen

	Reporting Segment					Company-wide/ Elimination*	Amount on consolidated Financial Statements
	Fire Fighting Vehicles	Fire Protection Equipment & Systems	Recycling Machines	Environmental Conservation Vehicles	Total		
Impairment losses	—	—	—	—	—	33	33

Fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

Million yen

	Reporting Segment					Company-wide/ Elimination	Amount on consolidated Financial Statements
	Fire Fighting Vehicles	Fire Protection Equipment & Systems	Recycling Machines	Environmental Conservation Vehicles	Total		
Impairment losses	—	—	—	—	—	21	21

[Information about amortization of goodwill and unamortized balances by reporting segment]

Fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

Million yen

	Reporting Segment					Company-wide/ Elimination	Amount on consolidated Financial Statements
	Fire Fighting Vehicles	Fire Protection Equipment & Systems	Recycling Machines	Environmental Conservation Vehicles	Total		
Amortization in fiscal year under review	425	—	—	—	425	—	425
Balance at end of fiscal year under review	2,199	—	—	—	2,199	—	2,199

Fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

Million yen

	Reporting Segment					Company-wide/ Elimination	Amount on consolidated Financial Statements
	Fire Fighting Vehicles	Fire Protection Equipment & Systems	Recycling Machines	Environmental Conservation Vehicles	Total		
Amortization in fiscal year under review	454	—	—	—	454	—	454
Balance at end of fiscal year under review	1,820	—	—	—	1,820	—	1,820

Per Share Information

Yen

	Fiscal year ended March 31,2021	Fiscal year ended March 31,2022
Net assets per share	1,717.79	1,835.49
Basic earnings per share	137.09	118.10

Note 1. Diluted earnings per share are not presented as there are no dilutive securities.

Note 2. Basic earnings per share is calculated based on the following:

Million yen, except as otherwise noted

	Fiscal year ended March 31,2021	Fiscal year ended March 31,2022
Basic earnings per share		
Profit attributable to owners of parent	6,224	5,350
Amount not attributable to common shareholders	—	—
Profit attributable to owners of parent attributable to common shares	6,224	5,350
Average number of common shares outstanding during period(shares)	45,403,485	45,304,445

Note 3. Net assets per share are calculated based on the following:

Million yen, except as otherwise noted

	As of March 31, 2021	As of March 31, 2022
Total net assets	79,368	81,906
Amount excluded from total net assets	1,319	959
(of which , Non-controlling interests)	(1,319)	(959)
Net assets related to common shares at end of period	78,049	80,947
Number of common shares outstanding at end of period used to calculate net assets per share (Shares)	45,435,865	44,101,036

Supplementary Information

[Production performance, Order intake, Order backlog and Sales performance]

(1) Production performance

Million yen

Reporting segment	Fiscal year ended March 31,2021	Fiscal year ended March 31,2022
Fire Fighting Vehicles	50,433	47,511
Fire Protection Equipment & Systems	14,623	16,359
Recycling Machines	3,999	5,431
Environmental Conservation Vehicles	10,823	10,199
Total	79,879	79,502

Note: 1. Inter-segment transactions are offset and eliminated.

2. The amount indicated above are shown as sales price.

3. The amount indicated above do not include consumption and other taxes.

(2) Order intake and Order backlog

Million yen

Reporting segment	Fiscal year ended March 31,2021		Fiscal year ended March 31,2022	
	Order Intake	Order Backlog	Order Intake	Order Backlog
Fire Fighting Vehicles	50,592	12,408	48,128	13,974
Fire Protection Equipment & Systems	7,886	4,155	8,902	4,891
Recycling Machines	4,685	2,774	6,931	4,548
Environmental Conservation Vehicles	10,503	4,399	11,529	6,039
Total	73,667	23,738	75,492	29,453

Note: 1. Inter-segment transactions are offset and eliminated.

2. The amount indicated above are shown as sales price.

3. The amount indicated above do not include consumption and other taxes.

4. The amount of Fire Protection Equipment & Systems Business do not include those of the fire protection equipment department because it does not conduct make-to-stock production.

(3) Sales performance

Million yen, except as ratio

Reporting segment	Fiscal year ended March 31,2021	Fiscal year ended March 31,2022	Ratio (%)
Fire Fighting Vehicles	51,784	49,128	(5.1)
Fire Protection Equipment & Systems	18,035	19,426	7.7
Recycling Machines	3,977	5,157	29.7
Environmental Conservation Vehicles	10,870	9,890	(9.0)
Total	84,667	83,602	(1.3)

Note: 1. Inter-segment transactions are offset and eliminated.

2. The amount indicated above do not include consumption and other taxes.

3. Sales performance by major customers and its ratio to total sales performance are omitted because there are no customers whose sales performance exceeds 10% of total sales performance.