

Second Quarter Financial Results for FY2018

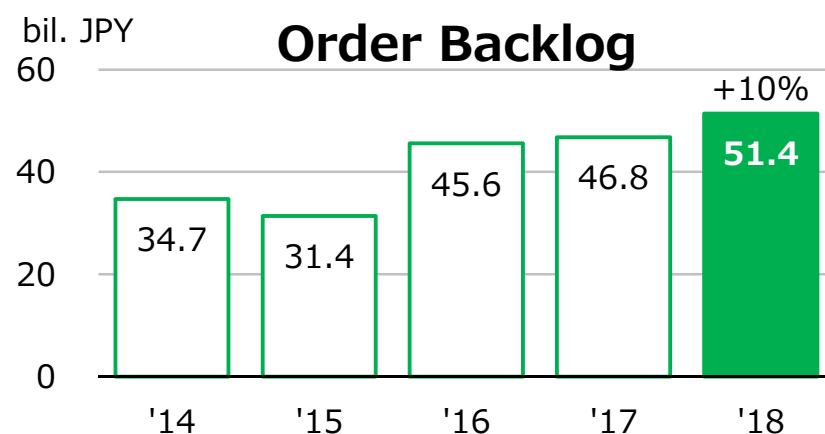
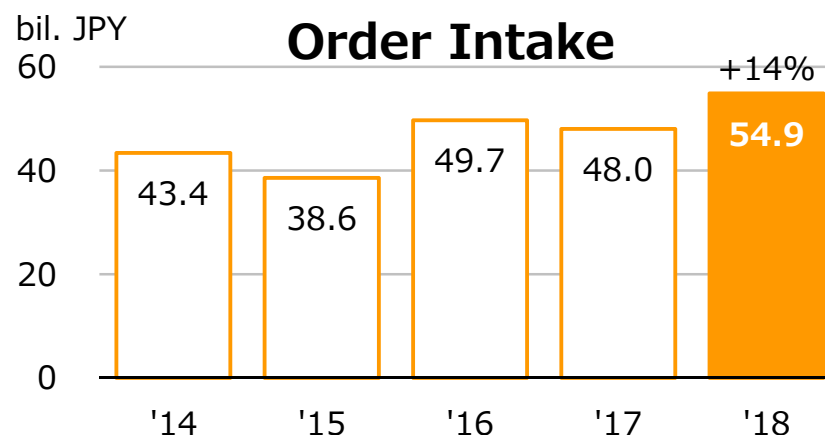
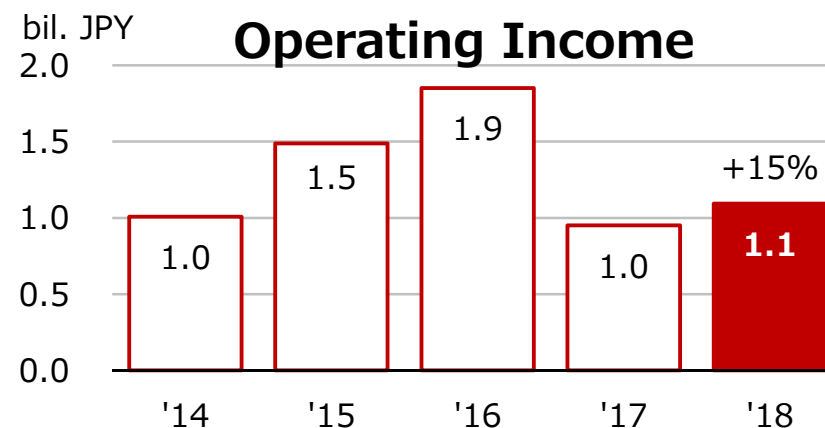
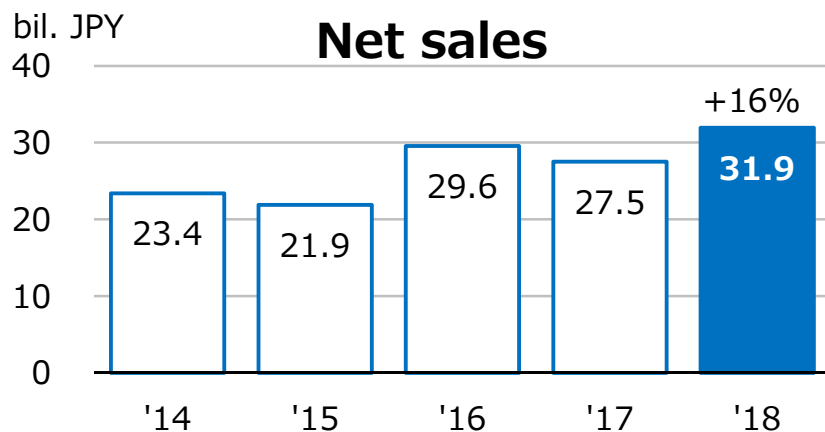
October 31, 2018

Securities Code: 6455

MORITA HOLDINGS CORPORATION

<http://www.morita119.com/en>

Consolidated Performance (2Q)



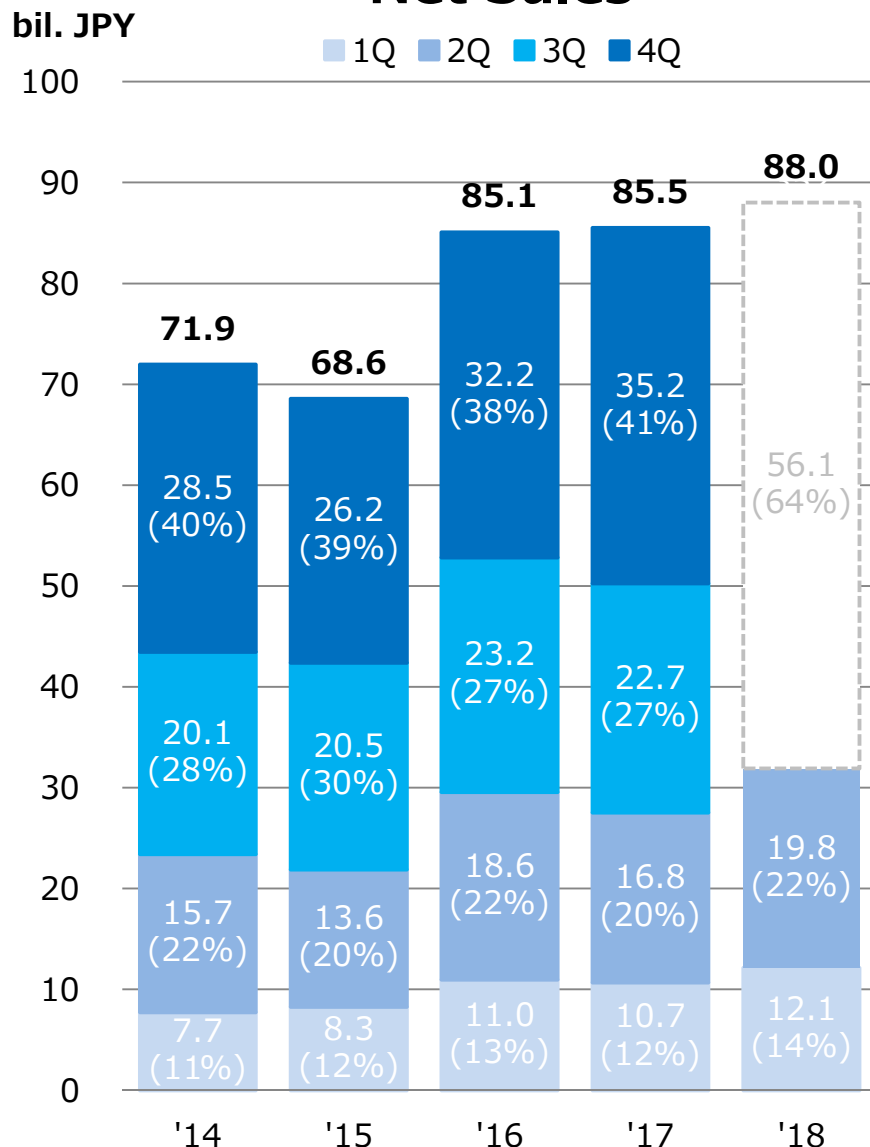
- **Net Sales increased by 16% YoY**
 - Driven by the growth in our main business, FFV and FPES
- **Operating income increased by 15% YoY**
 - Even though FFV decreased, FPES increased led by the growth of SPRINEX
- **Order intake increased by 14% YoY, and order backlog increased by 10%**
 - Order intake increased in all segments year on year

* FFV: Fire Fighting Vehicles *FPES: Fire Protection Equipment & Systems *RM: Recycling Machines *ECV: Environmental Conservation Vehicles

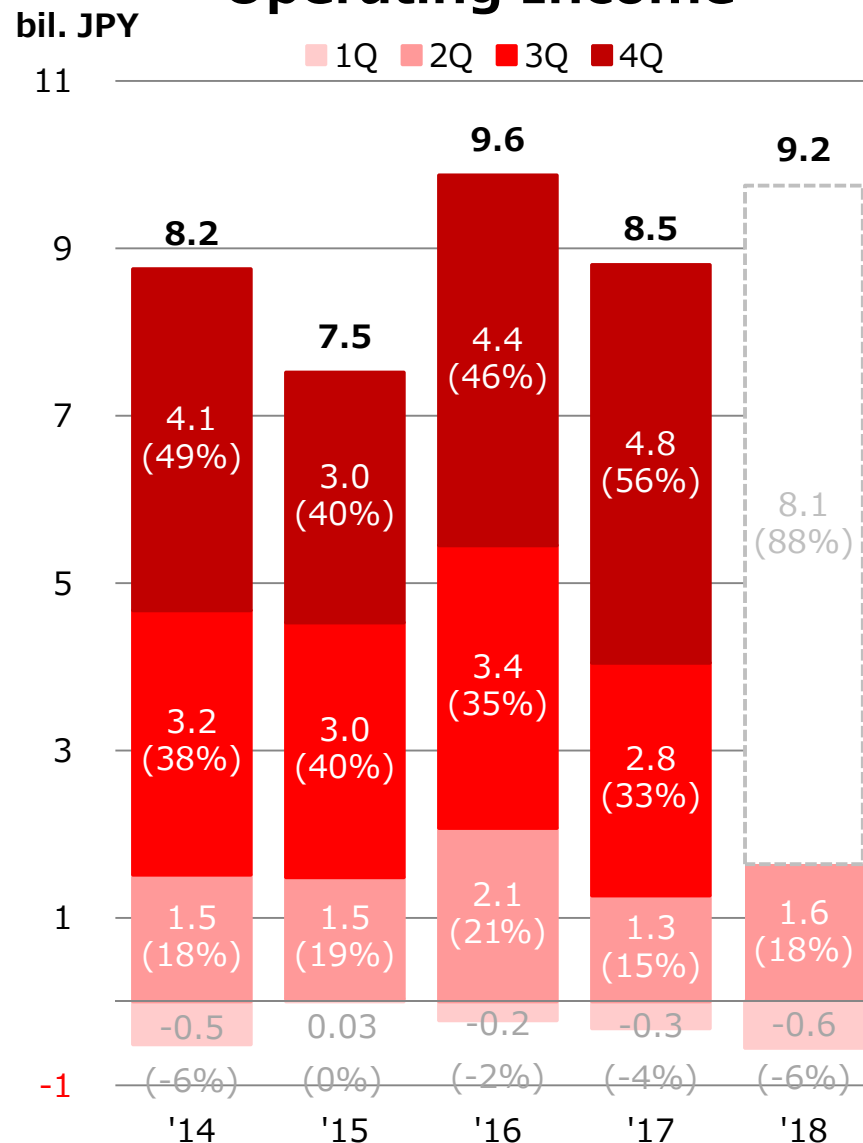
Performance Composition by Quarter



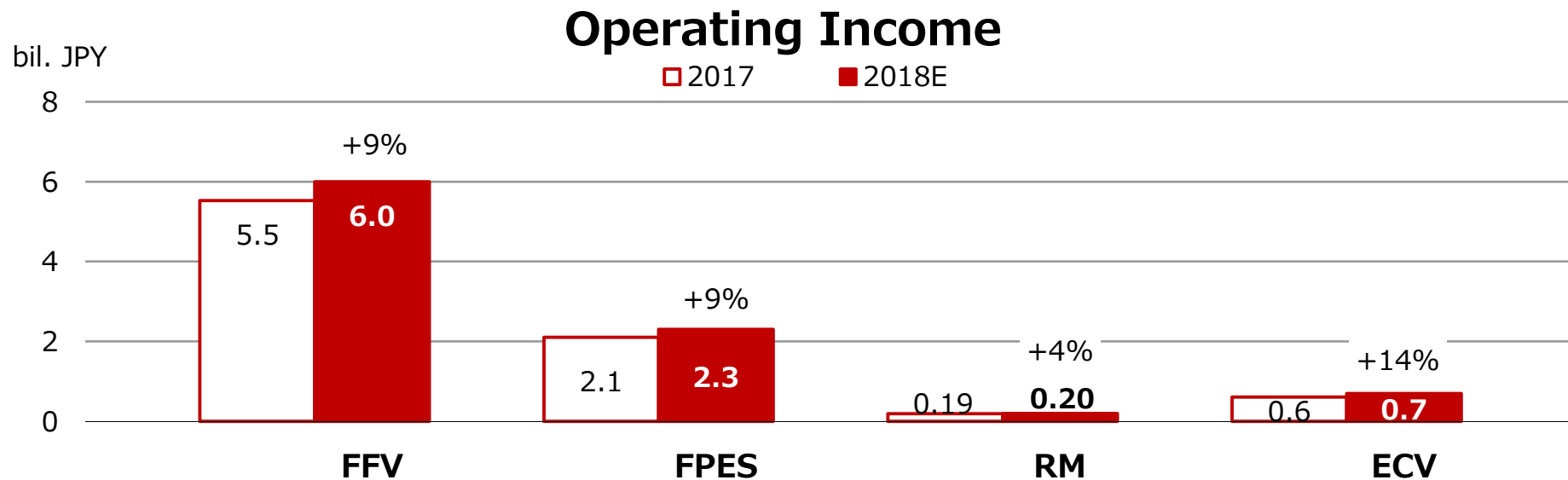
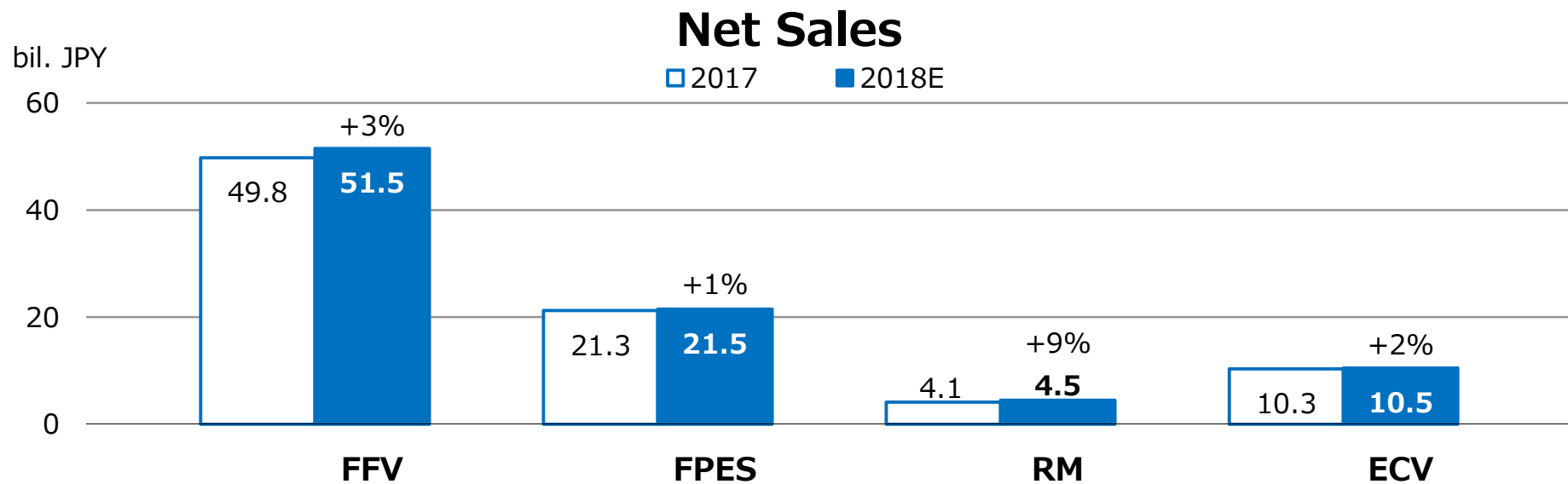
Net Sales



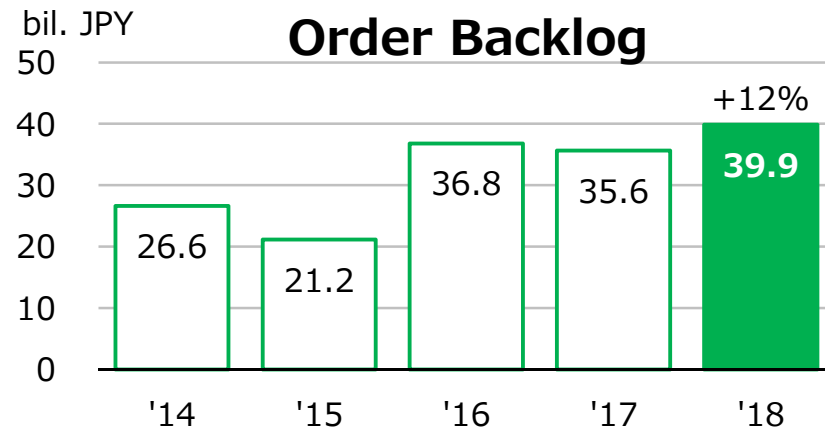
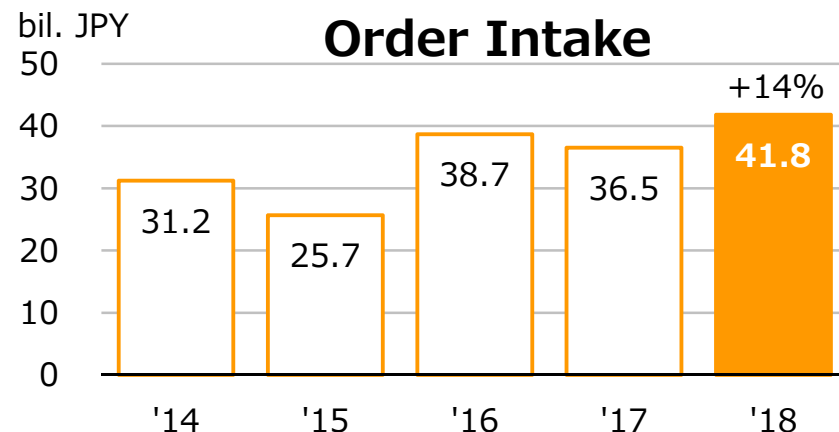
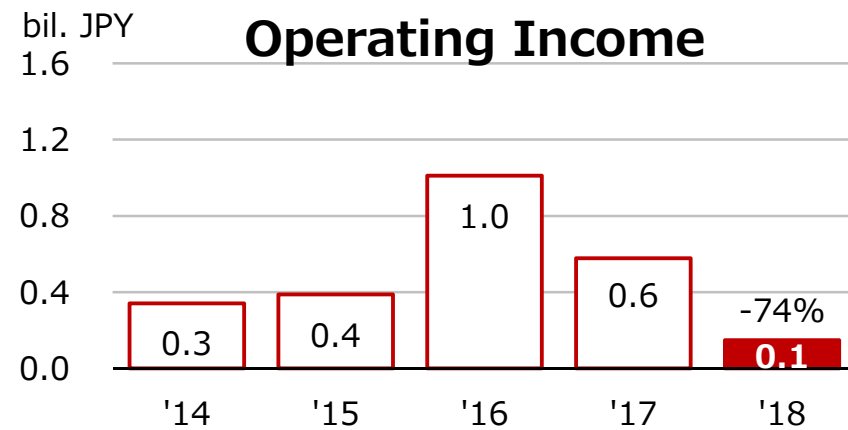
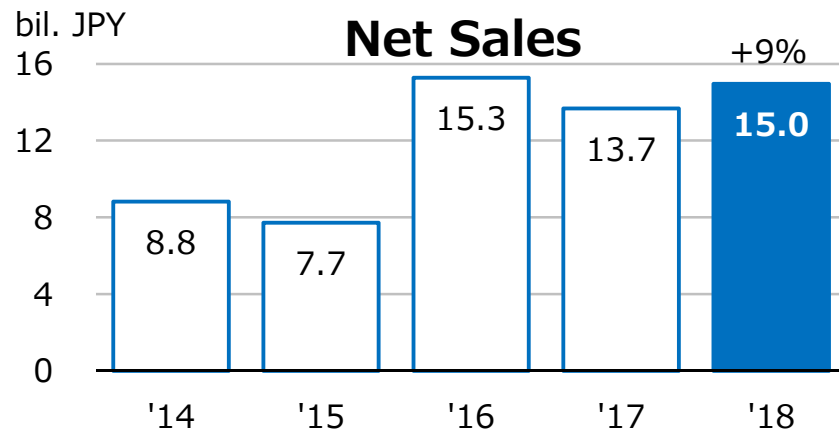
Operating Income



Outlook for Segment Performance (Full year) MORITA

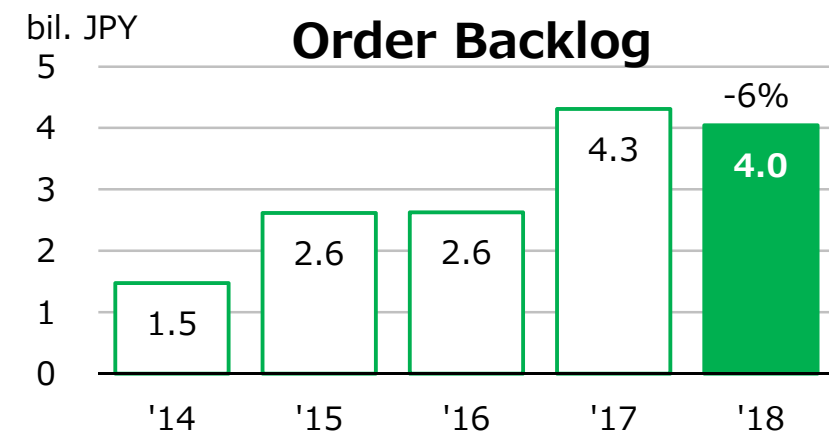
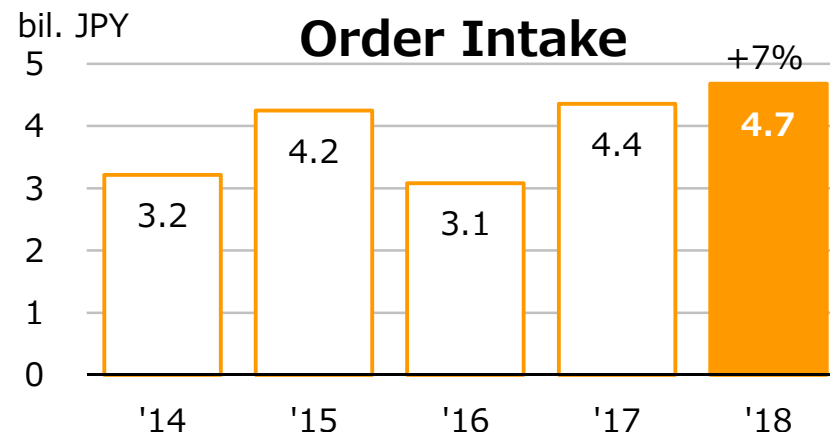
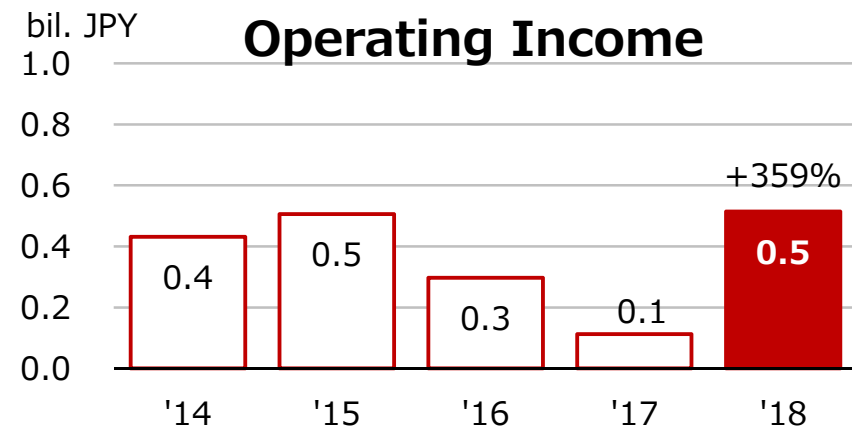
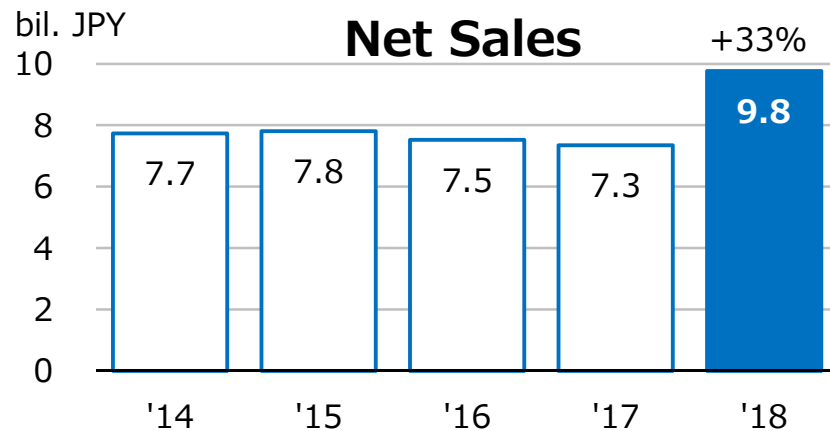


Fire Fighting Vehicles (2Q)



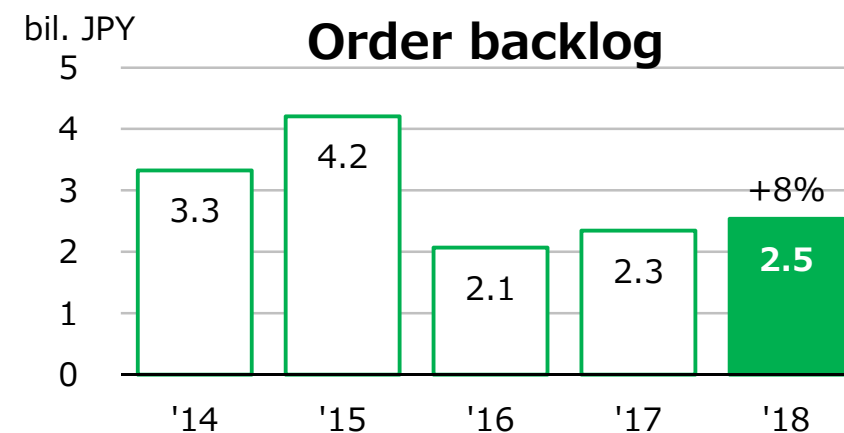
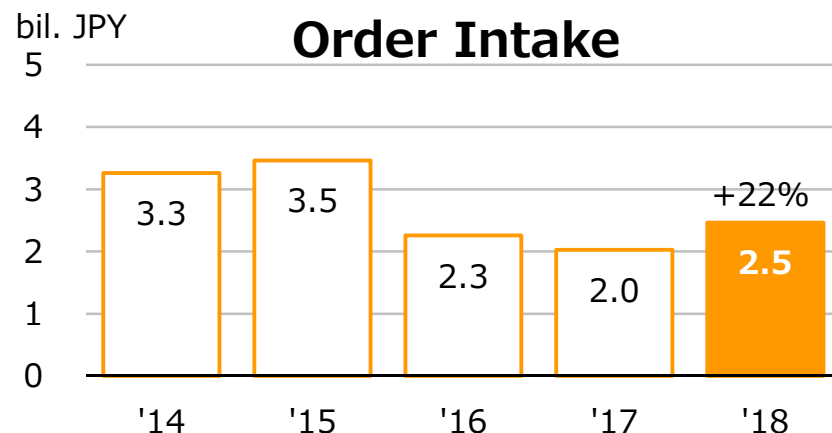
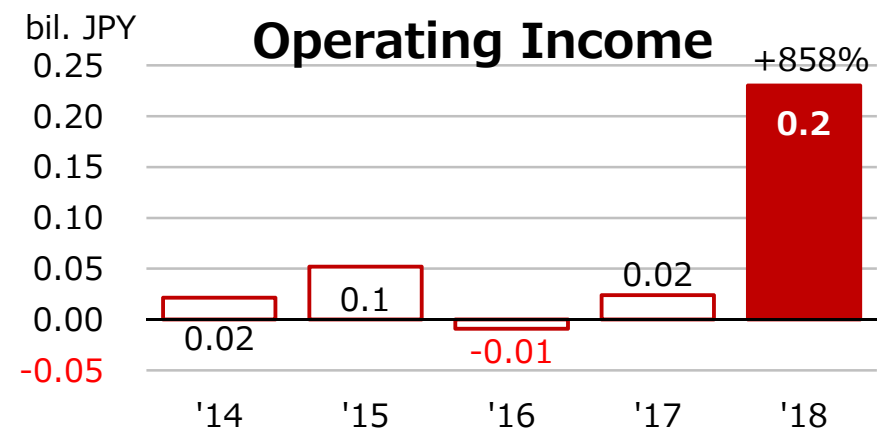
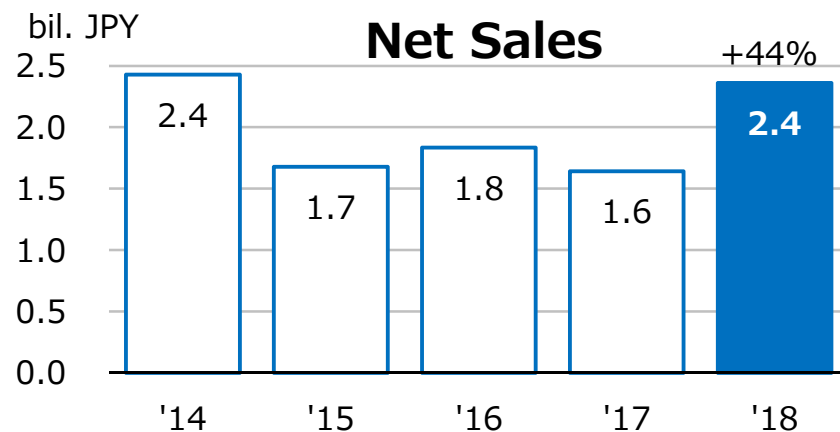
- **Net sales increased by 9% YoY**
 - While delay in issuing import license occurred in China, sales in other areas increased
- **Operating income decreased by 0.4 billion yen YoY**
 - Due to the cost for an exhibition and the influence of product mix
- **Order intake increased by 14% YoY, and order backlog increased by 12%, remaining robust**
 - Both domestic and overseas have grown steadily

Fire Protection Equipment & Systems (2Q)



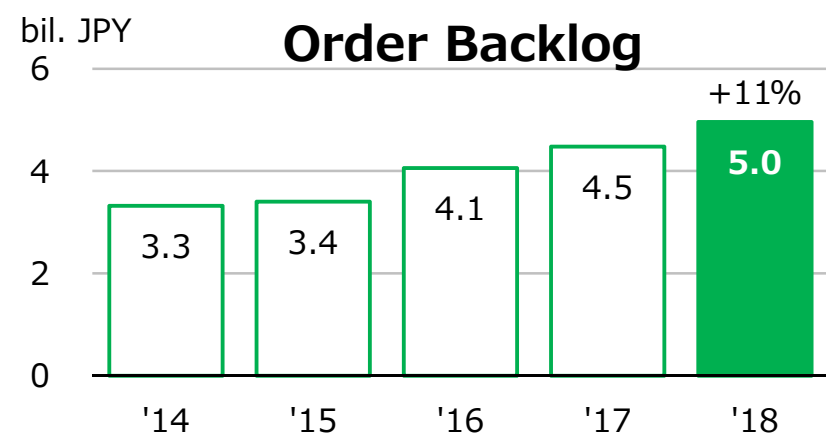
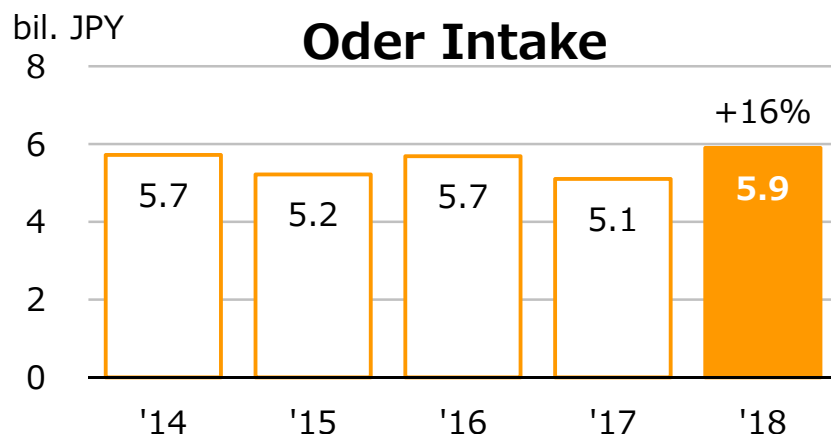
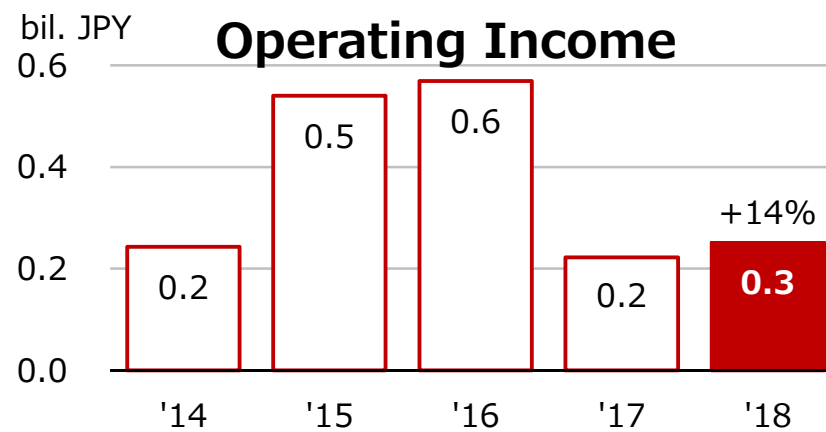
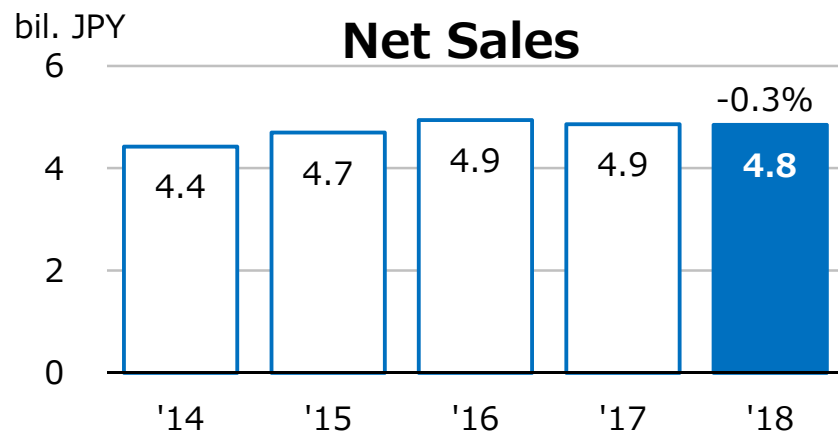
- **Net sales increased 33% YoY**
 - Sales of SPRINEX increased against a backdrop of the abundant order backlog at the beginning of the fiscal year
- **Operating income increased 0.4 billion yen YoY**
 - Due to the positive impact by the increase in sales of SPRINEX
- **Order intake increased by 7% YoY, and order backlog decreased by 6% but still remain robust**
 - Strong order intake at faster pace than the previous year

Recycling Machines (2Q)



- **Net sales increased by 44% YoY**
 - Due to the steady growth in sales of maintenance and service
- **Operating income increased by 0.2 billion YoY**
 - Profit expanded in accordance with the increase in sales
- **Order intake increased by 22% YoY, and order backlog increased by 8%**
 - Order intake progressed ahead of schedule

Environmental Conservation Vehicles (2Q) MORITA



- **Net sales decreased by 0.3% YoY**
 - Due to the delay in some delivery influenced by a series of natural disasters
- **Operating income increased by 0.03 billion yen YoY**
 - Due to the normalization of delay in production line caused by the relocation of factory in May 2017, and positive impact by the increase in sales
- **Order intake increased by 16% YoY, and order backlog increased by 11%**
 - Strong demand for both sanitary vehicles and garbage collectors



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